

Facsimile

To : Australian Securities Exchange Limited

Company Announcements Office

From : Seah Hiang Hong

Republic Investment Management Pte. Ltd.

Date : 3 October 2016

Fax : 612 9778 0999

Subject: Submission of Form 605 – Lake Resources NL

No of Pages : 02 (including this cover)

Dear Madam/Sirs,

RE: Notice Of Ceasing To Be A Substantial Holder (Form 605) - Lake Resources NL

Please find attached the completed Form 605 in respect of Republic Investment Management Pte. Ltd.

Sincerely,

Sean Hiang Hong

Director

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Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Lake Resources NL

ACN/ARSN A.B.N. 49 079 471 980

1. Details of substantial holder(1)

Name Republic Investment Management Pte. Ltd. (hereinafter referred to as "RIM")

ACN/ARSN (if applicable) N/A

The holder ceased to be a

substantial holder on $\frac{29/09/16}{30/09/16}$ The previous notice was given to the company on $\frac{30/09/16}{30/09/16}$

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
29 Sep 16	RIM	Decrease in Holdings	\$ 195,499.18	7,000,000	7.30%
***************************************		of Substantial Holder			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
RIM	30 Cecil Street #18-02/03 Prudential Tower Singapore 049712

Signature

print name Seah Hiang Horrg capacity Director

sign here

date 03 / 10 / 16