

## ASX Release

Monday 3 October 2016

ASX: ACB

### DIRECTOR SERVICE AGREEMENTS

In accordance with ASX Listing Rule 3.16.4, the material terms of a new services agreement and variations to existing services agreements between A-Cap Resources Limited ("A-Cap") and related entities are summarised below:

#### NEW SERVICES AGREEMENT

<b>Director:</b>	<b>Angang Shen</b>
<b>Services:</b>	Provision of capital markets advisory and support services to be performed in China and Hong Kong
<b>Service Period:</b>	Effective 1 October 2016 to 31 March 2017
<b>Termination Notice:</b>	One month's written notice
<b>Termination Amount:</b>	One month's consultancy service fee
<b>Service fee:</b>	US\$25,000 per month
<b>Terms of payment:</b>	Monthly invoice issued at the start of each month, 100% settled in cash within 14 days of issue of tax invoice.
<b>Directorship:</b>	Angang Shen will remain a Non-executive Director of A-Cap.

#### VARIATIONS TO SERVICES AGREEMENTS

<b>Entity:</b>	<b>Fabian Entertainment Pty Ltd (ABN: 52 260 369 234)</b>
<b>Related Party:</b>	Paul Anthony Ingram, a Non-executive Director of A-Cap Resources Limited, is a Director and Major Shareholder of Fabian Entertainment Pty Ltd and a beneficiary of the Paul Ingram Family Trust.

#### Variation to payment terms:

<b>Previous terms:</b>	<i>Monthly invoice issued at the start of each month, 50% settled in cash within 14 days of issue of tax invoice, 50% settled in A-Cap ordinary shares subject to shareholder approval. Issued shares calculated based on the Australian equivalent monthly service fee divided by the listed share price at the start of the invoice period.</i>
<b>New terms:</b>	Effective 30 September 2016, a monthly invoice issued at the start of each month, 100% settled in cash within 14 days of issue of tax invoice.

**VARIATIONS TO SERVICES AGREEMENTS (CONTINUED)**

**Entity:** Catus Pty Ltd (ABN 14 773 430 160)

**Related Party:** John Fisher-Stamp, a Non-executive Director of A-Cap Resources Limited, is a Director and Major Shareholder of Catus Pty Ltd and a beneficiary of the Innovation Trust

**Variation to payment terms:**

**Previous terms:** Monthly invoice issued at the start of each month, 50% settled in cash within 14 days of issue of tax invoice, 50% settled in A-Cap ordinary shares subject to shareholder approval. Issued shares calculated based on the Australian equivalent monthly service fee divided by the listed share price at the start of the invoice period.

**New terms:** Effective 30 September 2016, a monthly invoice issued at the start of each month, 100% settled in cash within 14 days of issue of tax invoice.

**Entity** V&D Investments Ltd, Incorporation No: BC1069302

**Related Party:** Michael Liu, a Non-executive Director of A-Cap Resources Limited, is a Director and shareholder of V&D Investments Ltd.

**Variation to payment terms:**

**Previous terms:** Monthly invoice issued at the start of each month, 50% settled in cash within 14 days of issue of tax invoice, 50% settled in A-Cap ordinary shares subject to shareholder approval. Issued shares calculated based on the Australian equivalent monthly service fee divided by the listed share price at the start of the invoice period.

**New terms:** Effective 30 September 2016, a monthly invoice issued at the start of each month, 100% settled in cash within 14 days of issue of tax invoice.

For and on behalf of the Board of

**A-CAP RESOURCES LIMITED**



**NICHOLAS YEAK**  
Company Secretary

**\*\*\*Ends\*\*\***