



Lake Resources N.L.

A.B.N. 49 079 471 980

4 October 2016

The Manager
Company Announcements Office
ASX Limited

Results of Annual General Meeting Held at 3 7 Maud St, Newstead, QLD, on 4 October 2016

In accordance with Listing Rule 3.13.2 and Section 251AAA of the Corporations Act, Lake Resources N.L. announces that all resolutions as detailed in the Notice of Annual General Meeting to shareholders dated 1 September 2016 were passed as follows.

Resolution 1 – Adoption of Remuneration Report

To consider, and if thought fit, to pass with or without amendment, the following Resolution as a **non-binding** ordinary resolution:

'That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, the Company adopts the Remuneration Report as contained in the Annual Report.'

Resolution 2 – Re-election of Director – Mr James G. Clavarino

To consider, and if thought fit, to pass with or without amendment, the following Resolution as an ordinary resolution:

'That in accordance with the Company's constitution and for all other purposes, Mr James G. Clavarino is elected as a Director on the terms and conditions in the Explanatory Statement.'

Resolution 3 – Approval of Lith NRG Acquisition

To consider, and if thought fit, to pass, with or without amendment, the following Resolution as an ordinary resolution:

'That, subject to Resolutions 4 to 11 (inclusive) being approved, for the purposes of Listing Rule 11.1.2 and for all other purposes, approval is given for the Company to complete the Lith NRG Acquisition, on the terms and conditions set out in the Explanatory Statement.'

Resolution 4 – Approval to issue Consideration Securities

To consider, and if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

'That, subject to Resolutions 3 and 5 to 11 (inclusive) being approved, for the purposes of Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of:

- (a) 50,000,000 Shares;
- (b) 25,000,000 Tranche 1 Performance Rights (and 25,000,000 Shares on conversion of the Tranche 1 Performance Rights);
- (c) 12,500,000 Tranche 2 Performance Rights (and 12,500,000 Shares on conversion of the Tranche 2 Performance Rights);
- (d) 12,500,000 Tranche 3 Performance Rights (and 12,500,000 Shares on conversion of the Tranche 3 Performance Rights);

- (e) 25,000,000 A Class Options (with an exercise price of \$0.05 and an 18 month expiry period);
- (f) 12,500,000 B Class Options (with an exercise price of \$0.05 and, subject to the exercise condition, an 18 month expiry period);
- (g) 6,250,000 C Class Options (with an exercise price of \$0.05 and, subject to the exercise condition, an 18 month expiry period); and
- (h) 6,250,000 D Class Options (with an exercise price of \$0.05 and, subject to the exercise condition, an 18 month expiry period),

(together, **Consideration Securities**) to the Vendors as consideration for the Lith NRG Acquisition on the terms and conditions set out in the Explanatory Statement.'

Resolution 5 — Approval to issue Shares – Placement

To consider, and if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

'That, subject to Resolutions 3 to 4 and 6 to 11 (inclusive) being approved, for the purposes of Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of 25,000,000 Shares at \$0.02 per share on the terms and conditions set out in the Explanatory Statement.'

Resolution 6 — Approval of 10% Placement Facility

To consider, and if thought fit, to pass, with or without amendment, the following resolution as a special resolution:

'That for the purposes of Listing Rule 7.1A and for all other purposes, Shareholders approve the issue of up to a further 10% Securities up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 on the terms and conditions set out in the Explanatory Statement (at a future market price no less than 75% of the preceding 5 day VWAP).'

Resolution 7 — Approval for further issue of Shares – Capital Raising

To consider, and if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

'That, subject to Resolutions 3 to 6 and 8 to 11 (inclusive) being approved, for the purposes of Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of up to 40,000,000 Shares (at a future market price no less than 80% of the preceding 5 day VWAP) within 3 months of the closure of the Lith NRG Acquisition on the terms and conditions set out in the Explanatory Statement.'

Resolution 8 — Approval of Long Term Incentive (LTI) Plan

To consider and, if thought fit, to pass with or without amendment, the following resolution as an ordinary resolution:

*'That, subject to Resolutions 3 to 7 and 9 to 11 (inclusive) being approved, for the purposes of Listing Rule 7.2, Exception 9 and for all other purposes, the Company approves the issue of Securities under the Company's LTI Plan (**LTI Plan**), of up to 8,500,000 Performance Rights as at the date of the Shareholder meeting, as an exception to Listing Rule 7.1 on the terms and conditions set out in the Explanatory Statement.'*

Resolution 9 — Approval to grant Performance Rights to the Company's proposed Managing Director, Mr Stephen Promnitz

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

'That, subject Resolutions 3 to 8 and 10 and 11 (inclusive) being approved, for the purposes of Listing Rule 10.14 and for all other purposes, Shareholders approve the grant of up to 7.5 million Performance Rights to Mr Stephen Promnitz (or his nominee) under the LTI Plan on the terms and conditions set out in the Explanatory Statement.'

Resolution 10 — Approval to grant Performance Rights to the Company's proposed Director, Mr Stuart Crow

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

'That, subject to Resolutions 3 to 9 and 11 (inclusive) being approved, for the purposes of Listing Rule 10.14 and for all other purposes, Shareholders approve the grant of up to 1 million Performance Rights to Mr Stuart Crow (or his nominee) under the LTI Plan on the terms and conditions set out in the Explanatory Statement.'

Resolution 11 — Approval to issue Shares to Lith NRG Pty Ltd loan providers

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution:

'That, subject to the approval of Resolutions 3 to 10 (inclusive), for the purposes of Listing Rule 7.1 and for all other purposes, Shareholders approve the grant of 2,000,000 Shares to Lambrecht Investment Trust and Willaton Properties Pty Ltd (or their nominees) for the interest payment on a loan provided to Lith NRG Pty Ltd on the terms and conditions set out in the Explanatory Statement.'

All resolutions except for Resolution 6 were passed as ordinary resolutions on a show of hands. Resolution 6 was passed as a special resolution on a show of hands with a majority of eligible shareholders voting for the resolution, with no votes against the resolution: proxies for the resolution were overwhelmingly for the resolution. . Valid proxies were received for the resolutions from 18 shareholders as follows:

Resolution	For	Against	Abstain	Open
1	11	0	1	6
2	11	2	0	5
3	10	1	1	6
4	10	2	0	6
5	10	2	0	6
6	10	1	1	6
7	11	1	0	6
8	12	0	0	6
9	11	1	0	6
10	11	1	0	6
12	11	1	0	6



J.G.Clavarino
Director
4 October 2016