

5 October 2016

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir / Madam

AMCIL Limited

Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
30 September 2016	94 cents	87 cents
31 August 2016	94 cents	87 cents

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Attached is a list of the Company's Top Twenty Investments as at 30 September 2016.

Yours faithfully



Matthew Rowe
Company Secretary

AMCIL LIMITED

TOP 20 INVESTMENTS AS AT 30/09/2016

Valued at closing prices at 30 September 2016

			Total Value \$ '000
1	BXB	Brambles	9,045
2	LIC	Lifestyle Communities	8,990
3	MYX	Mayne Pharma Group	8,800
4	CSL	CSL	8,774
5	* CBA	Commonwealth Bank of Australia	8,687
6	TWE	Treasury Wine Estates	8,116
7	MFT	Mainfreight	7,507
8	QUB	Qube Holdings	6,408
9	ASZ	ASG Group	6,360
10	JHX	James Hardie Industries	6,198
11	TCL	Transurban Group	5,969
12	* OSH	Oil Search	5,956
13	TPM	TPG Telecom	5,646
14	AMA	AMA Group	5,473
15	HSO	Healthscope	5,410
16	WLL	Wellcom Group	5,186
17	QBE	QBE Insurance Group	5,017
18	AAD	Ardent Leisure Group	4,914
19	IPL	Incitec Pivot	4,871
20	* BHP	BHP Billiton	4,425
			<u>131,753</u>

As % of Total Portfolio
(excludes Cash)

57.3%

* Indicates that options were outstanding against part of the holding.

Cash position at 30 September 2016 - \$14.4 million