

Sydney

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Sydney NSW 2001
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Telephone 02 9994 7000
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5 October 2016

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of initial substantial holder – Link Administration Holdings Limited (LNK)

We enclose notice of initial substantial holder in Link Administration Holdings Limited. This notice is given by Challenger Limited and each of the entities named in Annexure 2 to this notice.

Yours faithfully



Andrew Brown
Company Secretary

attach

Melbourne Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000 Facsimile 02 9994 7777
Brisbane Level 9, 241 Adelaide Street GPO Box 3234, Brisbane QLD 4001 Telephone 07 3136 5400 Facsimile 07 3136 5407
Perth Level 5, 50 Georges Terrace, Perth WA 6000 Telephone 08 9261 7412 Facsimile 08 9321 5277
Adelaide Level 7, Suite 714, 147 Pirie Street Adelaide SA 5000 Telephone 08 7071 7042 Facsimile 08 8227 0395

Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670 Howard Commercial Lending Limited ABN 65 000 033 143
Challenger Management Services Limited ABN 29 092 382 842 AFSL 234 678
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To CompanyName/Scheme

Link Administration Holdings Limited

ACN/ARSN

120 964 098

1. Details of substantial holder (1)

Name

Challenger Limited (and its entities listed in Annexure 2)

ACN/ARSN (if applicable)

106 842 371

The holder became a substantial holder on

30/09/2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid	Same as person's votes	18,323,219	5.09%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Challenger Limited (and its entities listed in Annexure 2)	Ordinary fully paid shares purchased and sold on market by Challenger Limited (and the entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001.	Refer Annexure 1

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Challenger Limited (and its entities listed in Annexure 2)	BNP Paribas Nominees Pty Limited	BNP Paribas Nominees Pty Limited	1,212,289 (Ordinary Fully Paid)
Challenger Limited (and its entities listed in Annexure 2)	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	3,646,846 (Ordinary Fully Paid)
Challenger Limited (and its entities listed in Annexure 2)	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	5,184,264 (Ordinary Fully Paid)
Challenger Limited (and its entities listed in Annexure 2)	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	5,084,029 (Ordinary Fully Paid)
Challenger Limited (and its entities listed in Annexure 2)	National Nominees Limited	National Nominees Limited	2,975,795 (Ordinary Fully Paid)
Challenger Limited (and its entities listed in Annexure 2)	UBS Nominees Pty Limited	UBS Nominees Pty Limited	219,996 (Ordinary Fully Paid)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer Annexure 2	Refer Annexure 1	Refer Annexure 1		Refer Annexure 1

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Andrew Brown** capacity **Company Secretary**

sign here



date **05/10/2016**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in section s608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.



Andrew Brown
Company Secretary of Challenger Limited

Transactions:

Company

Name/Scheme: Link Administration Holdings Limited (LNK)

As at: 30/09/2016

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
31/05/2016	Challenger Limited (and its entities listed in Annexure 2)	Opening Balance		14,505,907	14,505,907
01/06/2016	as above	Sell	38,858.67	- 4,462	4,462
01/06/2016	as above	Sell	13,672.82	- 1,570	1,570
01/06/2016	as above	Sell	557.36	- 64	64
01/06/2016	as above	Sell	63,069.13	- 7,242	7,242
01/06/2016	as above	Sell	9,858.36	- 1,132	1,132
01/06/2016	as above	Sell	21,023.04	- 2,414	2,414
01/06/2016	as above	Sell	46,147.93	- 5,299	5,299
01/06/2016	as above	Sell	20,683.40	- 2,375	2,375
01/06/2016	as above	Sell	22,207.44	- 2,550	2,550
01/06/2016	as above	Sell	5,277.53	- 606	606
01/06/2016	as above	Sell	3,744.78	- 430	430
01/06/2016	as above	Sell	55,239.92	- 6,343	6,343
01/06/2016	as above	Sell	18,871.97	- 2,167	2,167
02/06/2016	as above	Sell	391,698.12	- 45,044	45,044
02/06/2016	as above	Sell	137,786.54	- 15,845	15,845
02/06/2016	as above	Sell	5,591.46	- 643	643
02/06/2016	as above	Sell	635,818.12	- 73,117	73,117
02/06/2016	as above	Sell	99,315.87	- 11,421	11,421
02/06/2016	as above	Sell	211,936.47	- 24,372	24,372
02/06/2016	as above	Sell	465,135.00	- 53,489	53,489
02/06/2016	as above	Sell	208,432.03	- 23,969	23,969
02/06/2016	as above	Sell	223,823.77	- 25,739	25,739
02/06/2016	as above	Sell	53,158.04	- 6,113	6,113
02/06/2016	as above	Sell	37,774.99	- 4,344	4,344
02/06/2016	as above	Sell	556,763.69	- 64,026	64,026
02/06/2016	as above	Sell	190,248.90	- 21,878	21,878
09/06/2016	as above	Sell	10,179.72	- 1,200	1,200
09/06/2016	as above	Sell	22,904.37	- 2,700	2,700
09/06/2016	as above	Sell	31,387.47	- 3,700	3,700
10/06/2016	as above	Sell	8,590.00	- 1,000	1,000
16/06/2016	as above	Buy	170,841.58	20,683	20,683
28/06/2016	as above	Buy	1,607,958.23	204,528	204,528
28/06/2016	as above	Buy	1,337,606.65	170,140	170,140
28/06/2016	as above	Buy	1,839,008.67	233,917	233,917
28/06/2016	as above	Buy	106,881.17	13,595	13,595
28/06/2016	as above	Buy	601,215.43	76,473	76,473
28/06/2016	as above	Buy	551,701.82	70,175	70,175
28/06/2016	as above	Buy	612,221.95	77,873	77,873
28/06/2016	as above	Buy	25,936.08	3,299	3,299
28/06/2016	as above	Buy	1,080.22	137	137
28/06/2016	as above	Buy	3,319.50	421	421
28/06/2016	as above	Buy	19,443.92	2,466	2,466
28/06/2016	as above	Buy	210,776.47	26,732	26,732
28/06/2016	as above	Buy	14,839.19	1,882	1,882
28/06/2016	as above	Buy	12,781.26	1,621	1,621
28/06/2016	as above	Buy	174,396.01	22,118	22,118
28/06/2016	as above	Buy	398,805.30	50,579	50,579
28/06/2016	as above	Buy	159,217.77	20,193	20,193
28/06/2016	as above	Buy	87,544.93	11,103	11,103
28/06/2016	as above	Buy	177,944.17	22,568	22,568
29/06/2016	as above	Buy	265.96	33	33
29/06/2016	as above	Buy	813.99	101	101
29/06/2016	as above	Buy	4,754.99	590	590

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
29/06/2016	as above	Buy	51,506.99	6,391	6,391
29/06/2016	as above	Buy	3,626.69	450	450
29/06/2016	as above	Buy	3,118.95	387	387
29/06/2016	as above	Buy	42,617.58	5,288	5,288
29/06/2016	as above	Buy	97,445.00	12,091	12,091
29/06/2016	as above	Buy	38,910.30	4,828	4,828
29/06/2016	as above	Buy	21,389.38	2,654	2,654
29/06/2016	as above	Buy	43,479.92	5,395	5,395
29/06/2016	as above	Buy	4,795.70	595	595
29/06/2016	as above	Buy	14,693.38	1,823	1,823
29/06/2016	as above	Buy	86,048.56	10,676	10,676
29/06/2016	as above	Buy	932,630.66	115,711	115,711
29/06/2016	as above	Buy	65,672.88	8,148	8,148
29/06/2016	as above	Buy	56,540.90	7,015	7,015
29/06/2016	as above	Buy	771,664.40	95,740	95,740
29/06/2016	as above	Buy	1,764,559.68	218,928	218,928
29/06/2016	as above	Buy	704,508.48	87,408	87,408
29/06/2016	as above	Buy	387,347.48	48,058	48,058
29/06/2016	as above	Buy	787,381.40	97,690	97,690
05/07/2016	as above	Sell	348,111.49	- 41,751	41,751
08/07/2016	as above	Buy	13,183.04	1,600	1,600
08/07/2016	as above	Buy	52,715.68	6,398	6,398
15/07/2016	as above	Sell	400,536.75	- 46,480	46,480
22/07/2016	as above	Buy	481,709.05	55,147	55,147
26/07/2016	as above	Sell	4,476.84	- 520	520
26/07/2016	as above	Sell	29,960.36	- 3,480	3,480
26/07/2016	as above	Sell	17,821.25	- 2,070	2,070
26/07/2016	as above	Sell	66,635.98	- 7,740	7,740
26/07/2016	as above	Sell	1,162.26	- 135	135
26/07/2016	as above	Sell	48,694.20	- 5,656	5,656
26/07/2016	as above	Sell	3,650.34	- 424	424
26/07/2016	as above	Sell	24,863.66	- 2,888	2,888
26/07/2016	as above	Sell	22,780.21	- 2,646	2,646
26/07/2016	as above	Sell	482.12	- 56	56
26/07/2016	as above	Sell	3,047.69	- 354	354
29/07/2016	as above	Sell	21,787.86	- 2,532	2,532
29/07/2016	as above	Sell	145,682.65	- 16,930	16,930
29/07/2016	as above	Sell	86,660.96	- 10,071	10,071
29/07/2016	as above	Sell	324,090.12	- 37,663	37,663
29/07/2016	as above	Sell	5,644.88	- 656	656
29/07/2016	as above	Sell	236,835.42	- 27,523	27,523
29/07/2016	as above	Sell	17,734.91	- 2,061	2,061
29/07/2016	as above	Sell	120,891.65	- 14,049	14,049
29/07/2016	as above	Sell	110,763.56	- 12,872	12,872
29/07/2016	as above	Sell	2,340.56	- 272	272
29/07/2016	as above	Sell	14,817.81	- 1,722	1,722
29/07/2016	as above	Sell	9,908.96	- 1,148	1,148
29/07/2016	as above	Sell	66,255.39	- 7,676	7,676
29/07/2016	as above	Sell	39,411.43	- 4,566	4,566
29/07/2016	as above	Sell	147,374.23	- 17,074	17,074
29/07/2016	as above	Sell	2,572.19	- 298	298
29/07/2016	as above	Sell	107,703.86	- 12,478	12,478
29/07/2016	as above	Sell	8,061.82	- 934	934
29/07/2016	as above	Sell	54,974.02	- 6,369	6,369
29/07/2016	as above	Sell	50,373.43	- 5,836	5,836
29/07/2016	as above	Sell	1,061.67	- 123	123
29/07/2016	as above	Sell	6,741.20	- 781	781
02/08/2016	as above	Sell	4,996.06	- 588	588
02/08/2016	as above	Sell	33,426.02	- 3,934	3,934
02/08/2016	as above	Sell	19,882.28	- 2,340	2,340
02/08/2016	as above	Sell	74,371.62	- 8,753	8,753
02/08/2016	as above	Sell	1,300.00	- 153	153
02/08/2016	as above	Sell	54,344.89	- 6,396	6,396
02/08/2016	as above	Sell	4,069.92	- 479	479
02/08/2016	as above	Sell	27,741.73	- 3,265	3,265
02/08/2016	as above	Sell	25,413.63	- 2,991	2,991
02/08/2016	as above	Sell	535.29	- 63	63
02/08/2016	as above	Sell	3,398.68	- 400	400
03/08/2016	as above	Sell	5,435.46	- 651	651
03/08/2016	as above	Sell	36,353.29	- 4,354	4,354
03/08/2016	as above	Sell	21,624.95	- 2,590	2,590
03/08/2016	as above	Sell	80,847.24	- 9,683	9,683
03/08/2016	as above	Sell	1,411.05	- 169	169
03/08/2016	as above	Sell	59,088.70	- 7,077	7,077

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
03/08/2016	as above	Sell	4,425.18	530	530
03/08/2016	as above	Sell	30,166.38	3,613	3,613
03/08/2016	as above	Sell	27,636.51	3,310	3,310
03/08/2016	as above	Sell	584.46	70	70
03/08/2016	as above	Sell	3,698.78	443	443
08/08/2016	as above	Buy	58,643.16	7,100	7,100
11/08/2016	as above	Sell	85,904.00	10,400	10,400
11/08/2016	as above	Buy	173,460.00	21,000	21,000
24/08/2016	as above	Sell	167,926.84	19,647	19,647
24/08/2016	as above	Sell	214,175.74	25,058	25,058
24/08/2016	as above	Sell	491,387.08	57,491	57,491
24/08/2016	as above	Sell	27,906.61	3,265	3,265
24/08/2016	as above	Sell	81,899.27	9,582	9,582
24/08/2016	as above	Sell	432,223.36	50,569	50,569
24/08/2016	as above	Sell	148,558.88	17,381	17,381
24/08/2016	as above	Sell	162,764.33	19,043	19,043
24/08/2016	as above	Sell	9,042.94	1,058	1,058
24/08/2016	as above	Sell	605,569.12	70,850	70,850
24/08/2016	as above	Sell	346,195.79	40,504	40,504
24/08/2016	as above	Sell	356,272.94	41,683	41,683
24/08/2016	as above	Sell	151,396.55	17,713	17,713
24/08/2016	as above	Sell	55,559.84	6,328	6,328
24/08/2016	as above	Sell	70,854.60	8,070	8,070
24/08/2016	as above	Sell	162,561.70	18,515	18,515
24/08/2016	as above	Sell	9,227.78	1,051	1,051
24/08/2016	as above	Sell	27,095.08	3,086	3,086
24/08/2016	as above	Sell	142,991.08	16,286	16,286
24/08/2016	as above	Sell	49,141.66	5,597	5,597
24/08/2016	as above	Sell	53,847.74	6,133	6,133
24/08/2016	as above	Sell	2,993.98	341	341
24/08/2016	as above	Sell	200,350.82	22,819	22,819
24/08/2016	as above	Sell	114,526.32	13,044	13,044
24/08/2016	as above	Sell	117,862.72	13,424	13,424
24/08/2016	as above	Sell	50,081.12	5,704	5,704
24/08/2016	as above	Sell	28,941.99	3,300	3,300
26/08/2016	as above	Sell	250,563.60	30,744	30,744
26/08/2016	as above	Sell	127,376.35	15,629	15,629
26/08/2016	as above	Sell	315,290.90	38,686	38,686
26/08/2016	as above	Sell	862,017.35	105,769	105,769
26/08/2016	as above	Sell	482,251.80	59,172	59,172
29/08/2016	as above	Sell	119,501.09	14,392	14,392
29/08/2016	as above	Sell	348,539.32	41,976	41,976
29/08/2016	as above	Sell	287,128.11	34,580	34,580
29/08/2016	as above	Sell	22,402.30	2,698	2,698
29/08/2016	as above	Sell	135,269.06	16,291	16,291
29/08/2016	as above	Sell	396,673.55	47,773	47,773
29/08/2016	as above	Sell	143,564.06	17,290	17,290
30/08/2016	as above	Sell	63,366.59	7,492	7,492
30/08/2016	as above	Sell	468,119.39	55,347	55,347
30/08/2016	as above	Sell	132,070.11	15,615	15,615
30/08/2016	as above	Sell	129,135.22	15,268	15,268
30/08/2016	as above	Sell	6,927.02	819	819
30/08/2016	as above	Sell	377,848.22	44,674	44,674
30/08/2016	as above	Sell	165,622.60	19,582	19,582
30/08/2016	as above	Sell	117,158.83	13,852	13,852
30/08/2016	as above	Sell	113,961.74	13,474	13,474
30/08/2016	as above	Sell	273,993.67	32,395	32,395
30/08/2016	as above	Sell	267,599.50	31,639	31,639
30/08/2016	as above	Sell	332,040.24	39,258	39,258
30/08/2016	as above	Sell	21,567.65	2,550	2,550
30/08/2016	as above	Sell	4,524.98	535	535
30/08/2016	as above	Sell	131,136.84	15,370	15,370
30/08/2016	as above	Sell	968,620.90	113,528	113,528
30/08/2016	as above	Sell	273,288.49	32,031	32,031
30/08/2016	as above	Sell	267,230.77	31,321	31,321
30/08/2016	as above	Sell	14,325.23	1,679	1,679
30/08/2016	as above	Sell	781,838.35	91,636	91,636
30/08/2016	as above	Sell	342,713.38	40,168	40,168
30/08/2016	as above	Sell	242,436.78	28,415	28,415
30/08/2016	as above	Sell	235,824.48	27,640	27,640
30/08/2016	as above	Sell	566,959.93	66,451	66,451
30/08/2016	as above	Sell	553,743.86	64,902	64,902
30/08/2016	as above	Sell	687,081.96	80,530	80,530
30/08/2016	as above	Sell	44,630.89	5,231	5,231

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
30/08/2016	as above	Sell	9,368.14	- 1,098	1,098
30/08/2016	as above	Sell	14,297.00	- 1,700	1,700
01/09/2016	as above	Sell	130,386.89	- 15,353	15,353
01/09/2016	as above	Sell	115,533.33	- 13,604	13,604
01/09/2016	as above	Sell	138,641.70	- 16,325	16,325
01/09/2016	as above	Sell	335,873.84	- 39,549	39,549
01/09/2016	as above	Sell	277,283.39	- 32,650	32,650
01/09/2016	as above	Sell	382,099.06	- 44,992	44,992
01/09/2016	as above	Sell	21,460.80	- 2,527	2,527
01/09/2016	as above	Sell	14,460.54	- 1,700	1,700
08/09/2016	as above	Sell	147,139.00	- 17,734	17,734
08/09/2016	as above	Sell	832,479.50	- 100,335	100,335
08/09/2016	as above	Sell	279,824.62	- 33,726	33,726
08/09/2016	as above	Sell	484,694.15	- 58,418	58,418
08/09/2016	as above	Sell	247,955.85	- 29,885	29,885
08/09/2016	as above	Buy	131,096.72	15,644	15,644
08/09/2016	as above	Buy	5,673,234.86	676,997	676,997
08/09/2016	as above	Buy	54,344.30	6,485	6,485
08/09/2016	as above	Buy	1,950,671.26	232,777	232,777
08/09/2016	as above	Buy	63,025.98	7,521	7,521
08/09/2016	as above	Buy	503,403.36	60,072	60,072
08/09/2016	as above	Buy	8,058,124.20	961,590	961,590
08/09/2016	as above	Buy	239,986.44	28,638	28,638
08/09/2016	as above	Buy	2,825,409.18	337,161	337,161
08/09/2016	as above	Buy	3,593,888.70	428,865	428,865
08/09/2016	as above	Buy	440,477.94	52,563	52,563
08/09/2016	as above	Buy	3,466,697.06	413,687	413,687
08/09/2016	as above	Buy	2,448.82	297	297
08/09/2016	as above	Buy	59,151.06	7,174	7,174
08/09/2016	as above	Buy	68,962.85	8,364	8,364
08/09/2016	as above	Buy	60,882.56	7,384	7,384
08/09/2016	as above	Buy	72,714.42	8,819	8,819
08/09/2016	as above	Buy	22,649.56	2,747	2,747
08/09/2016	as above	Buy	95,512.40	11,584	11,584
08/09/2016	as above	Buy	177,313.03	21,505	21,505
08/09/2016	as above	Buy	146,434.75	17,760	17,760
08/09/2016	as above	Buy	3,603.15	437	437
08/09/2016	as above	Buy	167,064.24	20,262	20,262
08/09/2016	as above	Buy	41,984.56	5,092	5,092
08/09/2016	as above	Buy	201,702.33	24,463	24,463
08/09/2016	as above	Buy	11,394.87	1,382	1,382
09/09/2016	as above	Buy	2,360.92	287	287
09/09/2016	as above	Buy	56,908.85	6,918	6,918
09/09/2016	as above	Buy	66,344.30	8,065	8,065
09/09/2016	as above	Buy	58,570.54	7,120	7,120
09/09/2016	as above	Buy	69,955.60	8,504	8,504
09/09/2016	as above	Buy	21,791.20	2,649	2,649
09/09/2016	as above	Buy	91,886.65	11,170	11,170
09/09/2016	as above	Buy	170,578.48	20,736	20,736
09/09/2016	as above	Buy	140,881.90	17,126	17,126
09/09/2016	as above	Buy	3,471.46	422	422
09/09/2016	as above	Buy	160,731.72	19,539	19,539
09/09/2016	as above	Buy	40,390.64	4,910	4,910
09/09/2016	as above	Buy	194,031.38	23,587	23,587
09/09/2016	as above	Buy	10,965.52	1,333	1,333
13/09/2016	as above	Buy	11,354.00	1,400	1,400
21/09/2016	as above	Buy	19,703.11	2,423	2,423
21/09/2016	as above	Buy	149,899.76	18,434	18,434
21/09/2016	as above	Buy	73,705.73	9,064	9,064
21/09/2016	as above	Buy	340,108.35	41,825	41,825
21/09/2016	as above	Buy	115,445.74	14,197	14,197
21/09/2016	as above	Buy	1,813.37	223	223
21/09/2016	as above	Buy	7,725.12	950	950
21/09/2016	as above	Buy	4,740.78	583	583
21/09/2016	as above	Buy	206,496.39	25,394	25,394
21/09/2016	as above	Buy	18,621.59	2,290	2,290
21/09/2016	as above	Buy	155,201.63	19,086	19,086
22/09/2016	as above	Buy	14,830.10	1,802	1,802
22/09/2016	as above	Buy	112,814.10	13,708	13,708
22/09/2016	as above	Buy	55,477.08	6,741	6,741
22/09/2016	as above	Buy	255,987.93	31,105	31,105
22/09/2016	as above	Buy	86,890.23	10,558	10,558
22/09/2016	as above	Buy	1,357.92	165	165
22/09/2016	as above	Buy	5,818.47	707	707

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
22/09/2016	as above	Buy	3,563.50	433	433
22/09/2016	as above	Buy	155,411.54	18,884	18,884
22/09/2016	as above	Buy	14,015.35	1,703	1,703
22/09/2016	as above	Buy	116,813.78	14,194	14,194
23/09/2016	as above	Buy	15,027.78	1,802	1,802
23/09/2016	as above	Buy	114,326.21	13,709	13,709
23/09/2016	as above	Buy	56,216.57	6,741	6,741
23/09/2016	as above	Buy	259,391.81	31,104	31,104
23/09/2016	as above	Buy	88,048.44	10,558	10,558
23/09/2016	as above	Buy	1,376.02	165	165
23/09/2016	as above	Buy	5,896.03	707	707
23/09/2016	as above	Buy	3,611.00	433	433
23/09/2016	as above	Buy	157,491.46	18,885	18,885
23/09/2016	as above	Buy	14,202.17	1,703	1,703
23/09/2016	as above	Buy	118,362.52	14,193	14,193
26/09/2016	as above	Buy	4,275.86	513	513
26/09/2016	as above	Buy	32,523.17	3,902	3,902
26/09/2016	as above	Buy	15,994.87	1,919	1,919
26/09/2016	as above	Buy	73,806.43	8,855	8,855
26/09/2016	as above	Buy	25,046.68	3,005	3,005
26/09/2016	as above	Buy	391.75	47	47
26/09/2016	as above	Buy	1,675.34	201	201
26/09/2016	as above	Buy	1,025.21	123	123
26/09/2016	as above	Buy	44,800.63	5,375	5,375
26/09/2016	as above	Buy	4,042.48	485	485
26/09/2016	as above	Buy	33,673.40	4,040	4,040
26/09/2016	as above	Buy	30,092.74	3,605	3,605
26/09/2016	as above	Buy	228,863.41	27,417	27,417
26/09/2016	as above	Buy	112,532.65	13,481	13,481
26/09/2016	as above	Buy	519,264.59	62,206	62,206
26/09/2016	as above	Buy	176,265.81	21,116	21,116
26/09/2016	as above	Buy	2,763.02	331	331
26/09/2016	as above	Buy	11,803.37	1,414	1,414
26/09/2016	as above	Buy	7,237.28	867	867
26/09/2016	as above	Buy	315,276.73	37,769	37,769
26/09/2016	as above	Buy	28,439.93	3,407	3,407
26/09/2016	as above	Buy	236,960.48	28,387	28,387
27/09/2016	as above	Buy	44,756.44	5,407	5,407
27/09/2016	as above	Buy	340,412.19	41,125	41,125
27/09/2016	as above	Buy	167,387.61	20,222	20,222
27/09/2016	as above	Buy	772,373.53	93,310	93,310
27/09/2016	as above	Buy	262,181.54	31,674	31,674
27/09/2016	as above	Buy	4,113.92	497	497
27/09/2016	as above	Buy	17,548.30	2,120	2,120
27/09/2016	as above	Buy	10,760.75	1,300	1,300
27/09/2016	as above	Buy	468,953.49	56,654	56,654
27/09/2016	as above	Buy	42,298.03	5,110	5,110
27/09/2016	as above	Buy	352,464.23	42,581	42,581
28/09/2016	as above	Sell	62,396.00	- 7,600	7,600
28/09/2016	as above	Buy	22,214.61	2,703	2,703
28/09/2016	as above	Buy	168,997.02	20,563	20,563
28/09/2016	as above	Buy	83,097.25	10,111	10,111
28/09/2016	as above	Buy	383,442.34	46,656	46,656
28/09/2016	as above	Buy	130,156.38	15,837	15,837
28/09/2016	as above	Buy	2,038.19	248	248
28/09/2016	as above	Buy	8,711.61	1,060	1,060
28/09/2016	as above	Buy	5,342.03	650	650
28/09/2016	as above	Buy	232,805.45	28,327	28,327
28/09/2016	as above	Buy	20,998.27	2,555	2,555
28/09/2016	as above	Buy	174,971.87	21,290	21,290
29/09/2016	as above	Buy	9,439.20	1,140	1,140
29/09/2016	as above	Buy	71,795.88	8,671	8,671
29/09/2016	as above	Buy	35,305.92	4,264	4,264
29/09/2016	as above	Buy	162,909.00	19,675	19,675
29/09/2016	as above	Buy	55,293.84	6,678	6,678
29/09/2016	as above	Buy	869.40	105	105
29/09/2016	as above	Buy	3,701.16	447	447
29/09/2016	as above	Buy	2,268.72	274	274
29/09/2016	as above	Buy	98,904.60	11,945	11,945
29/09/2016	as above	Buy	8,917.56	1,077	1,077
29/09/2016	as above	Buy	74,337.84	8,978	8,978
30/09/2016	as above	Sell	4,953.00	- 600	600
30/09/2016	as above	Buy	12,421.39	1,503	1,503
30/09/2016	as above	Buy	94,511.68	11,436	11,436

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
30/09/2016	as above	Buy	46,470.72	5,623	5,623
30/09/2016	as above	Buy	214,428.12	25,946	25,946
30/09/2016	as above	Buy	72,792.84	8,808	8,808
30/09/2016	as above	Buy	1,140.49	138	138
30/09/2016	as above	Buy	4,876.00	590	590
30/09/2016	as above	Buy	2,991.71	362	362
30/09/2016	as above	Buy	130,189.09	15,753	15,753
30/09/2016	as above	Buy	11,743.71	1,421	1,421
30/09/2016	as above	Buy	97,850.50	11,840	11,840
30/09/2016	as above	Buy	49,249.44	5,948	5,948
30/09/2016	as above	Buy	374,570.64	45,238	45,238
30/09/2016	as above	Buy	184,188.60	22,245	22,245
30/09/2016	as above	Buy	849,867.48	102,641	102,641
30/09/2016	as above	Buy	288,483.48	34,841	34,841
30/09/2016	as above	Buy	4,520.88	546	546
30/09/2016	as above	Buy	19,308.96	2,332	2,332
30/09/2016	as above	Buy	11,848.68	1,431	1,431
30/09/2016	as above	Buy	516,001.32	62,319	62,319
30/09/2016	as above	Buy	46,533.60	5,620	5,620
30/09/2016	as above	Buy	387,826.92	46,839	46,839
Total Number of Securities				18,323,219	

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Andrew Brown - Company Secretary of Challenger Limited

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Company Name	ACN / Company No.	Country of Incorporation
255 FINANCE PTY LTD	168 112 507	AUSTRALIA
ACCURIUM HOLDINGS PTY LTD	158 242 936	AUSTRALIA
ACCURIUM PTY LTD	009 492 219	AUSTRALIA
AGRICULTURAL ASSET MANAGEMENT LIMITED	08953424	ENGLAND/WALES
ALLFINE HOLDINGS PTY LTD	100 231 918	AUSTRALIA
ALPHINITY INVESTMENT MANAGEMENT PTY LTD	140 833 709	AUSTRALIA
APPIA EUROPE LIMITED	6490323	ENGLAND/WALES
APPIA FINANCE 2 LIMITED	6538054	ENGLAND/WALES
APPIA FINANCE LIMITED	6490331	ENGLAND/WALES
APPIA GROUP LIMITED	99865	JERSEY
APPIA INVESTMENTS LIMITED	6490313	ENGLAND/WALES
ARDEA INVESTMENT MANAGEMENT PTY LTD	132 902 722	AUSTRALIA
ARETE INVESTMENT PARTNERS PTY LTD	167 156 961	AUSTRALIA
BENTHAM ASSET MANAGEMENT PTY LTD	140 833 674	AUSTRALIA
BLUEZEN PTY LTD	100 220 175	AUSTRALIA
CDPG AUSTRALIA PTY LIMITED	124 498 095	AUSTRALIA
CDPG LUXEMBOURG HOLDINGS SARL	B 127717	LUXEMBOURG
CDPG LUXEMBOURG II SARL	B 127580	LUXEMBOURG
CDPG LUXEMBOURG SARL	B 127515	LUXEMBOURG
CDPG MALTA LIMITED	C 41110	MALTA
CESCADE PTY LIMITED	096 097 399	AUSTRALIA
CFSG HOLDINGS NO 2 (VICTORIA) PTY LIMITED	107 601 605	AUSTRALIA
CHALLENGER DIRECT PTY LTD	006 475 501	AUSTRALIA
CHALLENGER DIVERSIFIED PROPERTY DEVELOPMENT PTY LIMITED	121 624 833	AUSTRALIA
CHALLENGER DPG FRANCE II SAS	495 391 062	FRANCE
CHALLENGER DPG FRANCE SAS	495 390 392	FRANCE
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND PTE. LTD	200804361D	SINGAPORE
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND, L.P.		CAYMAN ISLANDS
CHALLENGER FINANCIAL SERVICES PTY LIMITED	087 464 131	AUSTRALIA
CHALLENGER FM 2 HOLDINGS PTY LIMITED	080 036 657	AUSTRALIA
CHALLENGER FUNDS MANAGEMENT HOLDINGS PTY LIMITED	107 728 030	AUSTRALIA
CHALLENGER GROUP HOLDINGS LIMITED	002 993 302	AUSTRALIA
CHALLENGER GROUP PTY LIMITED	003 374 196	AUSTRALIA
CHALLENGER GROUP SERVICES (UK) LIMITED	04244127	ENGLAND/WALES
CHALLENGER GROUP SERVICES PTY. LTD.	085 657 307	AUSTRALIA
CHALLENGER HOLDING VAGYONKEZELO KFT	01-09-879644	HUNGARY
CHALLENGER HOME LOAN CORPORATION PTY LTD	058 891 302	AUSTRALIA
CHALLENGER INVENTORY FINANCE SERVICING PTY LIMITED	107 706 810	AUSTRALIA
CHALLENGER INVESTMENT SOLUTIONS MANAGEMENT PTY LTD	130 035 353	AUSTRALIA
CHALLENGER JERSEY I3 LIMITED	95120	JERSEY
CHALLENGER LBC TERMINALS HOLDING COMPANY LIMITED	C41149	MALTA
CHALLENGER LBC TERMINALS LIMITED	C41150	MALTA
CHALLENGER LIFE CDI NOMINEES PTY LTD	055 293 644	AUSTRALIA

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Andrew Brown - Company Secretary of Challenger Limited

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Company Name	ACN / Company No.	Country of Incorporation
CHALLENGER LIFE COMPANY HOLDINGS PTY LTD	006 381 193	AUSTRALIA
CHALLENGER LIFE COMPANY LIMITED	072 486 938	AUSTRALIA
CHALLENGER LIFE DEBT INVESTMENTS (EUROPE) LIMITED	07626067	ENGLAND/WALES
CHALLENGER LIFE FUND PROPERTY INVESTMENTS PTY LTD	161 212 693	AUSTRALIA
CHALLENGER LIFE INVESTMENTS UK LIMITED	6067787	ENGLAND/WALES
CHALLENGER LIFE NOMINEES NO.2 PTY LTD	078 627 013	AUSTRALIA
CHALLENGER LIFE NOMINEES NO.3 PTY LIMITED	151 482 147	AUSTRALIA
CHALLENGER LIFE NOMINEES PTY LTD	091 336 793	AUSTRALIA
CHALLENGER LIFE OFFSHORE INVESTMENTS LIMITED	105145	JERSEY
CHALLENGER LIFE SUBSIDIARY HOLDINGS LTD	099 742 122	AUSTRALIA
CHALLENGER LIMITED	106 842 371	AUSTRALIA
CHALLENGER LUXEMBOURG HOLDING NO.1A SARL	B124890	LUXEMBOURG
CHALLENGER LUXEMBOURG HOLDING NO.1B SARL	B124891	LUXEMBOURG
CHALLENGER LUXEMBOURG HOLDING NO.2 SARL	B124889	LUXEMBOURG
CHALLENGER MANAGED INVESTMENTS (INTERNATIONAL) PTY LIMITED	120 871 212	AUSTRALIA
CHALLENGER MANAGEMENT SERVICES LIMITED	092 382 842	AUSTRALIA
CHALLENGER MARGIN LENDING PTY LIMITED	091 338 822	AUSTRALIA
CHALLENGER MBK EMERGING MARKET INFRASTRUCTURE FUND GP LTD	WK-209744	CAYMAN ISLANDS
CHALLENGER MBK FUND MANAGEMENT PTE. LTD	200804360M	SINGAPORE
CHALLENGER MORTGAGE MANAGEMENT PTY LTD	087 271 109	AUSTRALIA
CHALLENGER NON-CONFORMING FINANCE PTY LTD	107 725 486	AUSTRALIA
CHALLENGER ORIGINATOR FINANCE PTY LIMITED	095 085 466	AUSTRALIA
CHALLENGER PROPERTY ASSET MANAGEMENT PTY LTD	077 569 021	AUSTRALIA
CHALLENGER RETIREMENT AND INVESTMENT SERVICES LIMITED	115 534 453	AUSTRALIA
CHALLENGER SECURITISATION MANAGEMENT PTY LTD	100 346 898	AUSTRALIA
CHALLENGER SKYBRIDGE (CAPITAL II) INVESTMENT LLP	OC338355	ENGLAND/WALES
CHALLENGER SKYBRIDGE (FUND SLP) JERSEY LIMITED	100742	JERSEY
CHALLENGER SKYBRIDGE (GP HOLDINGS) INVESTMENT LLP	OC338388	ENGLAND/WALES
CHALLENGER SKYBRIDGE (GROUP) HOLDING COMPANY PTY LTD	130 888 327	AUSTRALIA
CHALLENGER SKYBRIDGE (HASTINGS) HOLDING COMPANY PTY LTD	130 888 274	AUSTRALIA
CHALLENGER SKYBRIDGE (HASTINGS) INVESTMENT LLP	OC338387	ENGLAND/WALES
CHALLENGER SKYBRIDGE FUND (LP) JERSEY LIMITED	100741	JERSEY
CHALLENGER SPECIAL SERVICING PTY LIMITED	107 707 415	AUSTRALIA
CHALLENGER SPECIALISED FINANCE NO.2 PTY LTD	168 107 355	AUSTRALIA
CHALLENGER SPECIALISED FINANCE PTY LTD	164 516 401	AUSTRALIA
CHALLENGER TREASURY LIMITED	093 307 996	AUSTRALIA
CHALLENGER UK TERMINALS LIMITED	95751	JERSEY
CHALLENGER WELCOME BREAK LIMITED	99827	JERSEY
CHALLENGER WHOLESALE FINANCE HOLDINGS PTY LIMITED	087 284 240	AUSTRALIA
CHALLENGER WIND HOLDINGS PTY LIMITED	151 496 061	AUSTRALIA
CLASHFERN INVESTMENTS (UK) LIMITED	4558112	ENGLAND/WALES
CLS US HOLDINGS, LLC	5302598	UNITED STATES
CPHIC INVESTMENTS PTY LTD	093 340 526	AUSTRALIA

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Andrew Brown - Company Secretary of Challenger Limited

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Company Name	ACN / Company No.	Country of Incorporation
CSPP1 BROADBEACH PTY LTD	122 460 977	AUSTRALIA
CSPP1 INVESTMENT COMPANY 1 PTY LIMITED	120 463 023	AUSTRALIA
CSPP1 MAITLAND PTY LTD	122 460 968	AUSTRALIA
CSPP1 MAVIS COURT PTY LTD	122 461 983	AUSTRALIA
FIDANTE PARTNERS HOLDINGS EUROPE LIMITED	06172534	ENGLAND/WALES
FIDANTE PARTNERS (GUERNSEY) LIMITED	40288	GUERNSEY
FIDANTE PARTNERS ALPHINITY HOLDINGS PTY LTD	140 716 016	AUSTRALIA
FIDANTE PARTNERS ARDEA HOLDINGS PTY LTD	133 865 853	AUSTRALIA
FIDANTE PARTNERS ARETE HOLDINGS PTY LTD	143 836 373	AUSTRALIA
FIDANTE PARTNERS ASSET MANAGEMENT (EUROPE) LIMITED	06393787	ENGLAND/WALES
FIDANTE PARTNERS BENTHAM HOLDINGS PTY LTD	140 715 573	AUSTRALIA
FIDANTE PARTNERS EUROPE LIMITED	04040660	ENGLAND/WALES
FIDANTE PARTNERS GP US LLC	5651702	UNITED STATES
FIDANTE PARTNERS HOLDINGS (GUERNSEY) LIMITED	43315	GUERNSEY
FIDANTE PARTNERS HOLDINGS PTY LIMITED	123 318 650	AUSTRALIA
FIDANTE PARTNERS INVESTMENT FUNDS PUBLIC LIMITED COMPANY	533320	IRELAND
FIDANTE PARTNERS KAPSTREAM HOLDINGS PTY LIMITED	123 319 460	AUSTRALIA
FIDANTE PARTNERS LIMITED	002 835 592	AUSTRALIA
FIDANTE PARTNERS MERLON HOLDINGS PTY LTD	140 715 662	AUSTRALIA
FIDANTE PARTNERS METISQ HOLDINGS PTY LTD	143 376 961	AUSTRALIA
FIDANTE PARTNERS NOVAPORT HOLDINGS PTY LTD	140 715 797	AUSTRALIA
FIDANTE PARTNERS R&M HOLDINGS PTY LIMITED	152 375 436	AUSTRALIA
FIDANTE PARTNERS SERVICES LIMITED	119 605 373	AUSTRALIA
FIDANTE PARTNERS TEMPO HOLDINGS PTY LTD	167 321 262	AUSTRALIA
FIDANTE PARTNERS US LLC	5651705	UNITED STATES
FIDANTE PARTNERS WAVESTONE HOLDINGS PTY LIMITED	133 626 276	AUSTRALIA
FIDANTE PARTNERS WHITEHELM HOLDINGS PTY LTD	169 043 903	AUSTRALIA
FIDANTE PARTNERS WYETREE LIMITED	09387239	ENGLAND/WALES
GASVALPO S.A.	96.960.800-6	CHILE
GREENCAPE CAPITAL PTY LTD	120 328 529	AUSTRALIA
GV CAYMAN COMPANY LIMITED	OG-206918	CAYMAN ISLANDS
GV CHILE HOLDING LIMITADA	124311723611675	CHILE
GV CHILE LIMITADA	124301725311696	CHILE
GV JERSEY HOLDING COMPANY LIMITED	100293	JERSEY
GV JERSEY TRUSTEE COMPANY LIMITED	100294	JERSEY
GV JERSEY TRUSTEE COMPANY NO. 2 LIMITED	100367	JERSEY
HOWARD COMMERCIAL LENDING PTY LTD	000 033 143	AUSTRALIA
KUDU INVESTMENT MANAGEMENT LLC	1231609	UNITED STATES
KUDU INVESTMENT PARTNERS I, LP	47-2497501	UNITED STATES
KUDU INVESTMENTS GP LLC	1244682	UNITED STATES
LANV PTY LTD	147 224 502	AUSTRALIA
LBC TANK TERMINALS (JERSEY) LIMITED	97371	JERSEY
LEASE COLLATERAL NO.2 PTY LTD	168 112 481	AUSTRALIA

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Company Name	ACN / Company No.	Country of Incorporation
LEASE COLLATERAL PTY LTD	168 112 472	AUSTRALIA
LEASE FUNDING MANAGEMENT PTY LTD	168 112 490	AUSTRALIA
MAITLAND NOMINEE HOLDINGS PTY LIMITED	122 853 114	AUSTRALIA
MAVIS COURT DEVELOPMENT CO PTY LTD	124 112 956	AUSTRALIA
MAWBURY PTY LIMITED	096 097 479	AUSTRALIA
MERLON CAPITAL PARTNERS PTY LTD	140 833 683	AUSTRALIA
METISQ CAPITAL HOLDINGS PTY LTD	158 011 351	AUSTRALIA
METISQ CAPITAL PTY LTD	104 642 613	AUSTRALIA
METISQ CAPITAL SINGAPORE PTE. LTD.	49G	SINGAPORE
METISQ LIBRA GREATER CHINA EQUITY FUND LTD.	WK-237319	CAYMAN ISLANDS
MIR GREATER CHINA PTE LTD	200715836D	SINGAPORE
MIR LIBRA CAPITAL MANAGEMENT LTD	236748	CAYMAN ISLANDS
NOVAPORT CAPITAL PTY LTD	140 833 656	AUSTRALIA
OAKLANDS HILL PTY LTD	149 814 559	AUSTRALIA
OAKLANDS HILL WIND FARM PTY LTD	126 595 935	AUSTRALIA
OFFSHORE REINSURER (BERMUDA) COMPANY LIMITED	51746	BERMUDA
OIKOS LIMITED	2705354	ENGLAND/WALES
OIKOS STORAGE LIMITED	315280	ENGLAND/WALES
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES FUND LTD.	212456	CAYMAN ISLANDS
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES MASTER FUND L.P.	27263	CAYMAN ISLANDS
RESONANCE ASSET MANAGEMENT LIMITED	09028327	ENGLAND/WALES
SABRAND LIMITED	126677	CYPRUS
STRUCTURED CREDIT RESEARCH LLP	OC328062	ENGLAND/WALES
TALAVERA HERRING PTY LIMITED	086 068 984	AUSTRALIA
TEMPO ASSET MANAGEMENT PTY LTD	167 321 637	AUSTRALIA
THE LIBERTY GROUP CONSORTIUM PTY LTD	082 564 289	AUSTRALIA
TLG SERVICES PTY LIMITED	092 500 608	AUSTRALIA
TLGH PTY LIMITED	092 927 467	AUSTRALIA
TRE DATA CENTRES CANBERRA PTY LTD	141 881 227	AUSTRALIA
US LLC HOLDINGS PTY LTD	130 888 292	AUSTRALIA
US LLC INVESTMENTS LLC	36-4811214	UNITED STATES
WATER VENTURES LIMITED	09592184	ENGLAND/WALES
WATERFORD COUNTY PTY LIMITED	122 853 089	AUSTRALIA
WAVESTONE CAPITAL PTY LTD	120 179 419	AUSTRALIA
WELCOME BREAK CAYMAN LIMITED	FC027450	CAYMAN ISLANDS
WELCOME BREAK GROUP HOLDINGS LIMITED	FC027451	CAYMAN ISLANDS
WELCOME BREAK GROUP LIMITED	03147949	ENGLAND/WALES
WELCOME BREAK HOLDINGS (1) LIMITED	04099287	ENGLAND/WALES
WELCOME BREAK HOLDINGS (2) LIMITED	04379574	ENGLAND/WALES
WELCOME BREAK HOLDINGS LIMITED	03290817	CAYMAN ISLANDS
WELCOME BREAK LIMITED	01735476	ENGLAND/WALES
WELCOME BREAK NO.1 LIMITED	08331837	ENGLAND/WALES
WELCOME BREAK NO.2 LIMITED	08331870	ENGLAND/WALES

Annexure 2

This is page 5 of 5 of Annexure 2 referred to in ASIC Form 603 - Notice of initial substantial holder



Andrew Brown - Company Secretary of Challenger Limited

05/10/2016

Company Name	ACN / Company No.	Country of Incorporation
WELCOME BREAK NO.3 LIMITED	08331918	ENGLAND/WALES
WELCOME BREAK SERVICES LIMITED	04099292	ENGLAND/WALES
WHITEHELM CAPITAL PTY LTD	008 636 717	AUSTRALIA
WYETREE FUNDS PLC	520464	IRELAND