



ASX Release

6 October 2016

ASX: EHL ('EMECO' OR 'THE COMPANY')

Level 3, 71 Walters Drive
Osborne Park WA 6017, Australia

PO Box 1341, Osborne Park DC WA 6916, Australia

T +61 (0) 8 9420 0222 F +61 (0) 8 9420 0205

E corporate@emecogroup.com

emecogroup.com

Emeco Holdings Limited ACN 112 188 815

APPROVAL OF EXTENSION OF TIME TO HOLD AGM

Emeco advises that the Australian Securities and Investments Commission (**ASIC**) has granted an extension of time for the Company to hold its Annual General Meeting (**AGM**) from 30 November 2016 to 31 January 2017.

Emeco made the application to extend the period within which it must hold its AGM as it is proposing a series of transactions to recapitalise the company and strengthen its balance sheet, including through debt to equity conversions and mergers, as announced to the market on 23 September 2016 (**Proposed Transaction**). The Proposed Transaction requires approval from shareholders for various purposes (**Transaction Resolutions**) and, in accordance with the indicative timetable in the announcement regarding the Proposed Transaction, Emeco intends to put the Transaction Resolutions to the shareholders in December 2016.

Emeco considered that holding a single meeting would allow shareholders the opportunity to consider Emeco's future direction and make decisions on AGM matters including financial reports and the election of directors, together with the Transaction Resolutions.

- END -

Investor and media enquiries

Brendan Shalders

General Manager, Strategy & Corporate Development

+61 8 9420 0258

About Emeco

Established in 1972, Emeco is the world's largest, independent mining equipment rental business and currently services major resource projects across Australia, Canada and Chile. Emeco pursues a best in class asset management strategy and operates a global fleet of equipment from a range of original equipment manufacturers to deliver the most effective equipment rental and maintenance solutions for its customers. Emeco is a publicly listed company on the Australian Securities Exchange (ASX:EHL).

emecogroup.com