

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM) UPDATE¹
AS AT 30 SEPTEMBER 2016**

A\$ million	30 Sep 2016	31 Aug 2016
Retail	12,637	12,572
Institutional		
- Australia/NZ	4,465	4,484
- North America	9,583	9,754
- Rest of World	15,625	15,649
	<u>29,673</u>	<u>29,887</u>
Total FUM	<u>42,310</u>	<u>42,459</u>
Global Equities		
- Australia/NZ	14,427	14,486
- International	20,940	21,043
	<u>35,367</u>	<u>35,529</u>
Infrastructure Equities	6,943	6,930
Institutional FUM (%)		
- Active	86%	86%
- Enhanced Beta	14%	14%

In September, Magellan experienced net inflows of \$407 million, which included net retail inflows into Global Equities strategies of \$144 million, net retail inflows into Infrastructure Equities of \$77 million, and net institutional inflows of \$186 million.

7 October 2016

¹ Funds under management are approximate and rounded, and have not been audited.