



AstiVita Limited ABN 46 139 461 733

7 October 2016

AstiVita Market Update

Ray White Concierge Partners with AstiVita

The Board of AstiVita announce today the launch of its new consumer website in conjunction with Ray White Concierge.

Ray White Concierge provides Ray White customers with a unique experience by offering key services and assistance to ensure customers enjoy their new home right from the start.

AstiVita is proud to be associated with Ray White Concierge at this stage in Australia only, as a small part in their overall service offering to Ray White customers.

AstiVita Name Brand Recovered

The matter in New Zealand has been finalised with settlement reached. AstiVita will recover its brand name from Plumbing World in New Zealand and trading can commence in approximately 10 months from now.

The name is well established in New Zealand since 2007 and AstiVita has capitalised the costs associated with this brand of approximately \$450,000 to be amortised over a period of 5 years.

Proposed Capital Restructuring

The above initiatives have come at considerable costs, consequently the Board will consider at the upcoming Board meeting what measures may be required to strengthen the company's balance sheet.

ENDS

Geoff Acton
Company Secretary