



MEDUSA MINING LIMITED

ABN: 60 099 377 849

Unit 10, 100 Mill Point Road
South Perth WA 6151

PO Box 122
South Perth WA 6151

Telephone: +61 8 9474 1330
Facsimile: +61 8 9474 1342

Email: admin@medusamining.com.au

Web: www.medusamining.com.au

ANNOUNCEMENT

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PHILIPPINE MINE AUDIT STATUS

(ASX: MML)

Medusa Mining Limited (“Medusa” or the “Company”), through its Philippines affiliate, Philsaga Mining Corporation (“Philsaga”), wishes to advise that the Department of Environmental and Natural Resources (“DENR”) at a press conference in Manila on 27 September 2016, released results of an audit of all mining operations in the Philippines.

To date, no official notification has been received by Philsaga with respect to the audit, however the DENR at the press conference made mention that Philsaga was amongst a group of companies that have passed the audit and therefore allowed to continue on-going operations at its Co-O Mine.

By way of background, the DENR in early August 2016, conducted an audit of Philsaga’s mining and treatment operations at its Co-O Mine to determine if Philsaga complied with the regulatory requirements of the DENR.

For further information please contact:

Boyd Timler, Chief Executive Officer

+61 8 9474 1330