



**Billabong
International
Limited**

ABN 17 084 923 946



1 Billabong Place
Burleigh Heads
QLD 4220 Australia

PO Box 283
Burleigh Heads
QLD 4220 Australia

Tel: +61 7 5589 9899
Fax: +61 7 5589 9654

www.billabongbiz.com

ASX ANNOUNCEMENT

COURT APPROVAL OF SETTLEMENT

GOLD COAST, 7 October 2016: Billabong International Limited (“Company”) announced on 11 July 2016 that it had entered into an agreement to settle the previously announced shareholder class action proceedings relating to market disclosures that occurred in 2011, with such settlement having no material financial impact on the Company’s financial results at any time. That settlement was subject to Court approval.

The Company today announces that the Federal Court of Australia has approved the settlement agreement.

TRACEY WOOD
COMPANY SECRETARY

