

For Immediate Release

7 October 2016

Nyota Minerals Limited ('Nyota' or 'the Company') Holding(s) in Company

The Board of Nyota (ASX/ AIM: NYO) announces that the Company has today received the following TR-1 notification which is set out below without amendment.

For further information please visit <u>www.nyotaminerals.com</u> or contact:

Jonathan Morley-Kirk	Nyota Minerals Limited Chairman	+44 (0) 7797 859 986 jm-k@hotmail.co.uk	
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For filings with the FCA include the annex For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES¹

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	НО			
2 Reason for the notification (please tick the appropriate box or boxes):				
An acquisition or disposal of voting rights				
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached				
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments				
An event changing the breakdown of voting rights				
Other (please specify):				

3. Full name of person(s) subject to the notification obligation:	Benn Vincent-Brown
4. Full name of shareholder(s) (if different from 3.): ^{iv}	
5. Date of the transaction and date on which the threshold is crossed or reached: \(^{\text{V}}\)	20 September 16
6. Date on which issuer notified:	27 September 16
7. Threshold(s) that is/are crossed or reached: vi, vii	3%

8. Notified details:								
A: Voting rights attached to shares viii, ix								
Class/type of Situation previous to the triggering transaction			Resulting situation after the triggering transaction					
. ' . 		Number of Voting Rights	Number of shares	Number of voting % rights		% of voting	% of voting rights *	
	Shares		Direct	Direct xi	Indirect xii	Direct	Indirect	
A000000NY07	54,097,7 08	54,097,7 08	66449671	6644967		3%		

B: Qualifying Financial Instruments					
Resulting situation af	ter the triggering	transaction			
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period xiv	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights	

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi

Resulting situation after the triggering transaction								
Type of financial instrument	Exercise price	Expiration date xvii	Exercise/ Conversion		Number of voting rights instrument refers to		% of voting rights XIX,	
						Nominal	Delta	
Total (A+B+C)								
Number of voting r	ights		P	ercentage of	f voting rights			
66449671			39					
9. Chain of controll	ed undertaki	nas through w	which the v	tina riahts :	and/or the			
financial instrumen	its are effective	vely held, if a	oplicable: *	ing rights o	and/or the			
Proxy Voting:								
	yy holder:							
10. Name of the proxy holder:								
11. Number of voting rights proxy holder will cease to hold:								
12. Date on which proxy holder will cease to hold								
voting rights:								
13. Additional infor	mation:							
14. Contact name:		Benn Vincent-B			cent-Brown			
15. Contact telepho	one number:			c/o Hargreves Lansdow 0117 900 900				

Note: Annex should only be submitted to the FCA not the issuer

Annex: Notification of major interests in shares^{xxii}

A: Identity of the persons or legal entity subject to the notion	fication obligation
Full name	
(including legal form of legal entities)	Benn Vincent-Brown
Contact address	2 lady place barns
(registered office for legal entities)	2 lady place barns GU22 8XJ
Phone number & email	
	07478721185
Other useful information	
(at least legal representative for legal persons)	
B: Identity of the notifier, if applicable	
Full name	
Contact address	
Phone number & email	
Other useful information	
(e.g. functional relationship with the person or legal entity subject to the notification obligation)	
entity subject to the notification obligation)	
C: Additional information	

For notes on how to complete form TR-1 please see the FCA website.