

11 October 2016

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

WITHDRAWAL OF RESOLUTION 4 FROM NOTICE OF AGM

Magellan Financial Group Limited advises that Mr Hamish Douglass has requested that the Board withdraw the proposed Resolution 4 from the business of the Company's Annual General Meeting to be held at 10:00am on Thursday 13 October 2016.

Resolution 4 sought shareholder approval of potential termination benefits to the CEO. The Board has now resolved to withdraw Resolution 4 from the business of the Annual General Meeting.

At the time of withdrawal of the resolution, proxy voting had indicated 70% in favour of the resolution and 2% open proxies.

The withdrawal of Resolution 4 does not affect the validity of proxy forms submitted in respect of the remaining resolutions to be put to shareholders for approval.



Geoffrey Stirton
Company Secretary

Contacts:

Sarah Thorne
Investor Relations
Ph (02) 9235-4844

Geoffrey Stirton
Company Secretary
Ph (02) 9235-4828