



11 October 2016

**ALLOCATION OF SHORTFALL SHARES**

Freshtel Holdings Limited (**FRE** or **Company**) wishes to confirm the allocation of shares and options subsequent to the completion of the recent rights issue.

The shortfall in acceptances for the rights issue completed on 19 September 2016 were allocated on 23 September 2016 in accordance with the underwriting agreement.

Number of Ordinary shares 133,456,496.

Number of Options 16,728,134.

**ENQUIRIES**

Any enquiries regarding this announcement should be directed to:

**Graham Henderson**  
Company Secretary  
Telephone: + 61 3 9946 5345  
Email: gkhen@tpg.com.au