

Virgin Australia Holdings Limited (ASX: VAH) Proposes Election of New Shareholder Representative Directors Nominated by HNA and Nanshan Group

12 October 2016: Virgin Australia Holdings Limited (ASX: VAH) (the **Virgin Australia Group** or **Group**) has today released a Notice of Meeting for its upcoming 2016 Annual General Meeting, to be held at 11am on Wednesday, 16 November 2016 (Australian Eastern Standard Time).

The Notice of Meeting, which is available from the Australian Securities Exchange, sets out resolutions to be considered at the Annual General Meeting, including resolutions to elect directors nominated by new major shareholders HNA Innovation Ventures (Hong Kong) Co. Ltd. (**HNA**)¹ and Nanshan Capital Holdings Limited (**Nanshan Group**) to the Group's Board of Directors.

Director nominated by HNA

Mr Nang Qi is the shareholder representative director nominated by major shareholder HNA. Mr Nang Qi is currently Chief Innovation Officer at HNA Aviation Group Co. Ltd. Prior to his current role Mr Nang Qi held various roles within the HNA group of companies including Deputy General Manager of the Finance Department at HNA Group Co. Ltd and President of HNA Group Import and Export Co. Ltd.

Mr Nang Qi holds a Bachelor in Aviation Technology from the Civil Aviation University of China.

Director nominated by Nanshan Group

Dr Chien-tsung Lu is the shareholder representative director nominated by major shareholder Nanshan Capital Holdings Limited. Dr Chien-tsung Lu is currently the Vice Chairman of Qingdao Airlines. He was appointed to Nanshan Group's Qingdao Airlines Board of Directors in January 2016. His major responsibilities at Qingdao Airlines include flight operation, revenue management, safety, human resources, and international engagement and collaboration. Dr. Lu has a tenured professorship at Purdue University, USA. Between September 2013 and December 2015, Dr. Lu also served as the Dean of Nanshan Aeronautical College. Dr. Lu is renowned for his aviation safety research focusing on Safety Management Systems.

Dr Lu holds the following qualifications: Public Administration (Aviation Concentration) Ph. D from University of Nebraska, Aviation Safety, M.S from University of Central Missouri, FAA Airframe & Powerplant Certificate, FCC; GROL from Houston Rice Aviation College, Applied Mathematics, B.S from the National Chung-Hsing University.

The appointment of Mr Nang Qi and Dr Chien-tsung Lu as directors will come into effect immediately upon these resolutions being passed at the Annual General Meeting.

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¹ An assignee of Hainan HNA Innovation Ventures Co. Ltd. and a subsidiary of HNA Aviation Group.

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