Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| Name of entity APOLLO MINERALS LIMITED | | |
|--|----------------|--|
| ABN | 96 125 222 924 | |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Robert Behets |
|---------------------|-----------------|
| Date of appointment | 12 October 2016 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder *In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

500,000 Unlisted Options - Exercise price of \$0.05 each on or before 30 June 2018

500,000 Unlisted Options - Exercise price of \$0.075 each on or before 30 June 2019

⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest. | Number & class of Securities |
|--|--------------------------------------|
| Mr Robert Arthur Behets & Mrs Kristina Jane Behets <behets Family A/C></behets | 2,500,000 Fully Paid Ordinary Shares |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | Not applicable |
|---|----------------|
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| No. and class of securities to which interest relates | |

⁺ See chapter 19 for defined terms.