



13 October 2016

ASX ANNOUNCEMENT

APA Group (ASX: APA)
(also for release to **APT Pipelines Limited (ASX: AQH)**)

APA ISSUES A\$200 MILLION MEDIUM TERM NOTES

Australia's largest natural gas infrastructure business, APA Group (ASX:APA), today announced the launch and pricing of an issue of A\$200 million of 7-year fixed-rate A\$ Medium Term Notes ("MTNs") to Australian and international institutional bond investors.

The MTNs are priced at a margin of 180 basis points above the benchmark, being the 7-year mid-swap rate prevailing at the time of pricing.

The proceeds of the issue will be used to refinance existing facilities ahead of maturity and reduce debt costs in the longer term.

Chief Financial Officer, Peter Fredricson said: "This is the first time in over 6 years that APA has raised A\$ MTNs. When APA issued its inaugural A\$ MTNs in July 2010, we were the first BBB rated corporate issuer to achieve 10-year tenor in the Australian market.

"This MTN issuance is consistent with APA's capital management strategy, which aims to maintain our long term debt maturity profile in a diverse range of debt capital markets globally. Our BBB (Stable outlook) and Baa2 (Stable outlook) credit ratings from S&P and Moody's allow us continued access to such markets."

The joint lead arrangers to the MTN issue were Australia and New Zealand Banking Group, Commonwealth Bank of Australia, National Australia Bank and Westpac Banking Corporation.

A handwritten signature in black ink, appearing to read 'N Codevelle'.

Nevenka Codevelle
Company Secretary
Australian Pipeline Limited

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About APA Group (APA)

APA is Australia's largest natural gas infrastructure business, owning and/or operating around \$20 billion of energy infrastructure assets. Its gas transmission pipelines span every state and territory on mainland Australia, delivering approximately half of the nation's gas usage. APA has direct management and operational control over its assets and the majority of its investments. APA also holds ownership interests in a number of energy infrastructure enterprises including SEA Gas Pipeline, SEA Gas (Mortlake) Partnership, Energy Infrastructure Investments and GDI Allgas Gas Networks.

APT Pipelines Limited is a wholly owned subsidiary of Australian Pipeline Trust and is the borrowing entity of APA Group.

For more information visit APA's website, apa.com.au