



14 October 2016

ASX Market Announcements

SHARE PURCHASE PLAN CLOSES EARLY OVERSUBSCRIBED

Ausmon Resources Limited ("Company") is pleased to announce that the Share Purchase Plan (SPP), which it opened on Monday 10th October 2016, is presently oversubscribed. In light of the strong response by shareholders, the Directors have decided to close the offer today.

The SPP provided eligible shareholders with the opportunity to apply for up to \$15,000 worth of shares at \$0.007 per share in order to raise \$245,000. Funds raised are to be used by the Company on its up-coming drilling program in its mineral licences in New South Wales as well as for general working capital. The SPP was fully underwritten by Patersons Securities Limited.

Chairman Mr Boris Patkin says: "The rapid uptake of the SPP, and successful completion of a placement by Paterson Securities Limited earlier this week, is proof positive of the strong fundamental support of shareholders for the Company's plans. As previously announced, Dr Ray Shaw, who recently joined the Board, has been tasked to identify new projects that can deliver a growth strategy in the near term".

John Wang
Managing Director/Secretary

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