

ASX ANNOUNCEMENT

ADMEDUS VASCUCEL™ RECEIVES FDA CLEARANCE FOR LAUNCH IN NOVEMBER

- VascuCel™ receives FDA clearance for market approval
- Launch scheduled for November 2016
- Initial launch of 2 product sizes
- Targeting \$500M global vascular repair market

Brisbane, Australia 17th October, 2016

Admedus Limited (ASX: AHZ) today announced that it has received FDA 510(k) clearance to market VascuCel™ in the US.

“The FDA clearance for VascuCel™ is important for Admedus as we build on the existing ADAPT® product portfolio. It adds to the new Company strategy of focusing on products that are near to market, refining the product range and driving sales growth” said Admedus Chair and Interim CEO Mr Wayne Paterson.

Admedus believes VascuCel™ will take significant market share in the US vascular market as it offers a premium next generation collagen scaffold for restorative vascular repair. VascuCel™ provides:

- improved handling in that it is supple, yet strong and remains pliable and conformable;
- enhanced procedural efficiency as it is readily available off the shelf with no rinse required;
- ease of suturing while remaining resistant to suture line bleeding resulting in excellent haemostasis;
- improved biocompatibility with zero aldehyde toxicity;
- optimised healing and clinical performance with no stimulus for thrombosis, inflammation, or foreign body reaction, enabling rapid endothelialisation and new native tissue growth; and
- reduced risk of infection as it is terminally sterilized.

Based on feedback from surgeons, Admedus will initially launch two sizes of VascuCel™, a 2cm X 8cm and a 0.8cm X 8cm, with the latter specifically designed for carotid endarterectomy procedures. The Admedus manufacturing team has finalised several process improvement projects and ample product inventory has been manufactured to support this launch.

Admedus will launch VascuCel™ through the existing US sales team into the peripheral vascular market where there are an estimated 250,000 vascular repair procedures performed each year.

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About Admedus Limited

Admedus (ASX: AHZ) is a specialist healthcare company. Our focus is on investing in and developing next generation technologies with world class partners, acquiring strategic assets to grow product and service offerings and expanding revenues from our existing, profitable medical sales and distribution business. The Company has assets from research & development through clinical development as well as sales, marketing and distribution.

Admedus has commercialised its innovative tissue engineering technology for regenerative medicine in four continents. We also have a major interest in developing the next generation of vaccines with a Brisbane-based research group led by Professor Ian Frazer. The vaccine programmes target disease with significant global potential, such as Herpes and Human Papillomavirus.

Further information on the company can be found on www.admedus.com