

ActivEX Limited

A.C.N. 113 452 896

Suite 3402, Level 34
Riverside Centre
123 Eagle Street
BRISBANE QLD 4000

P.O. Box 1533

Milton QLD 4064

P: (07) 3236 4188

E: admin@activex.com.au

W: activex.com.au



17 October 2016

The Manager
Company Announcements Office
Australian Stock Exchange

Via Online Electronic Lodgement

SHARE BUY-BACK PROPOSAL

ActivEX Limited (“ActivEX”) is pleased to announce that its Board of Directors has approved an on-market share buy-back proposal pursuant to the enclosed Appendix 3C (Buy-back Proposal).

Under the rules for the Buy-back Proposal, the Company is able to purchase on the ASX up to 10% of its issued shares within 12 months from 1 November 2016.

An Appendix 3C (Announcement of buy-back) is enclosed.

Yours faithfully,

Craig McPherson
Company Secretary

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
ActivEX Limited	11 113 452 896

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary Shares
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully Paid
5	Number of shares/units in the ⁺ class on issue	808,515,840
6	Whether shareholder/unitholder approval is required for buy-back	No
7	Reason for buy-back	Enhance shareholder value

⁺ See chapter 19 for defined terms.

8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)

None

On-market buy-back

9 Name of broker who will act on the company's behalf

Bell Potter Securities Limited

10 Deleted 30/9/2001.

11 If the company/trust intends to buy back a maximum number of shares - that number

64,681,267 Shares

Note: This requires a figure to be included, not a percentage.

12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

Twelve months from 1 November 2016

13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

Not Applicable

Employee share scheme buy-back

14 Number of shares proposed to be bought back

Not Applicable

15 Price to be offered for shares

Not Applicable

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

Equal access scheme

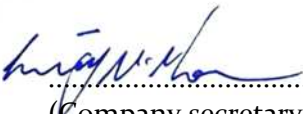
- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: .....
(Company secretary)

Date: 17 October 2016

Print name: Craig J. Mcpherson

⁺ See chapter 19 for defined terms.