Rule 3.8A

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name of entity | ABN |
|------------------------|----------------|
| Qantas Airways Limited | 16 009 661 901 |

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given to ASX

24 August 2016

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day |
|---|--|---------------------|----------------|
| 3 | Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 29,433,866 | 1,244,285 |
| 4 | Total consideration paid or payable for the shares | \$94,420,673.98 | \$3,988,804.42 |

| | | Before previous day | Previous day |
|---|--|---------------------------------|---|
| 5 | If buy-back is an on-market buy- back | Highest price paid: \$3.3700 | Highest price paid: \$3.2400 |
| | | Date: 8 September 2016 | Lowest price paid: \$3.1850 |
| | | Lowest price paid: | Highest price |
| | | \$3.1050 Date: | allowed under Rule 7.33: \$3.3296 |
| | | 21 September 2016 | 40.0200 |

Participation by directors

| 6 | Deleted 30/9/2001. |
|---|--------------------|
| 0 | Deleteu 30/3/2001. |

Not applicable

How many shares may still be bought back?

| If the company has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares to be bought | Up to \$366 million of ordinary shares as follows: Tranche 1: 31,962,548 ordinary shares. | |
|--|--|--|
| | back | Tranche 2: That number of shares having a total purchase consideration up to the amount being the difference between \$366 million and the total consideration paid for shares acquired under Tranche 1. |

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

V BUIER

Andrew Finch Company Secretary

Date: 18 October 2016