

ASX Code: AEF

18 October 2016

Australian Ethical Investment Funds under Management and Net Flows 1 July to 30 September 2016

Australian Ethical increased funds under management (FUM) by 10.0% to \$1,712.3 million for the quarter ended 30 September 2016, up from \$1,556.7 million for the quarter ended 30 June 2016.

FUM and flows by product for the three months to 30 September 2016 were as follows:

Product Category	FUM Jun 16 (\$m)	Net Flows (\$m)	Market & Other* (\$m)	FUM Sep 16 (\$m)
Managed Funds	515.7	24.8	4.6	545.1
Superannuation	1,041.0	77.6	48.7	1,167.2
<i>All Products</i>	1,556.7	102.4	53.3	1,712.3

* Includes changes in asset value due to market movements, income, reinvestments and distributions.

In our year end results announcement on 31 August 2016 we advised of unit pricing errors discovered in our superannuation fund and the provision made for potential compensation. Investigations continue in respect of these errors and costs are being incurred. Further updates will be provided when there is sufficient certainty around the impact of these investigation and remediation costs on the expected half year profit.

About Australian Ethical

Australian Ethical is Australia's leading ethical wealth manager. Since 1986, Australian Ethical has provided investors with wealth management products that align with their values and deliver strong returns. Investments are guided by the Australian Ethical Charter which both shapes its ethical approach and underpins the Company's culture and vision.

Visit: www.australianethical.com.au

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Quarterly Flow Analysis - Australian Ethical Managed Funds & Superannuation

