

Notification of dividend / distribution

Update Summary

Entity name

AUSTRALIAN ENHANCED INCOME FUND

Security on which the Distribution will be paid AYF - UNITS FULLY PAID

Announcement Type Update to previous announcement

Date of this announcement

Tuesday October 18, 2016

Reason for the Update

Inclusion of DRP price details.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity AUSTRALIAN ENHANCED INCOME FUND

1.2 Registered Number Type ARSN

115632990

Registration Number

1.3 ASX issuer code AYF

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Inclusion of DRP price details.

1.4b Date of previous announcement(s) to this update Monday September 19, 2016

1.5 Date of this announcement

Tuesday October 18, 2016

1.6 ASX +Security Code AYF



ASX +Security Description UNITS FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Friday September 30, 2016

2A.4 +Record Date Friday September 30, 2016

2A.5 Ex Date Thursday September 29, 2016

2A.6 Payment Date Monday October 17, 2016

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

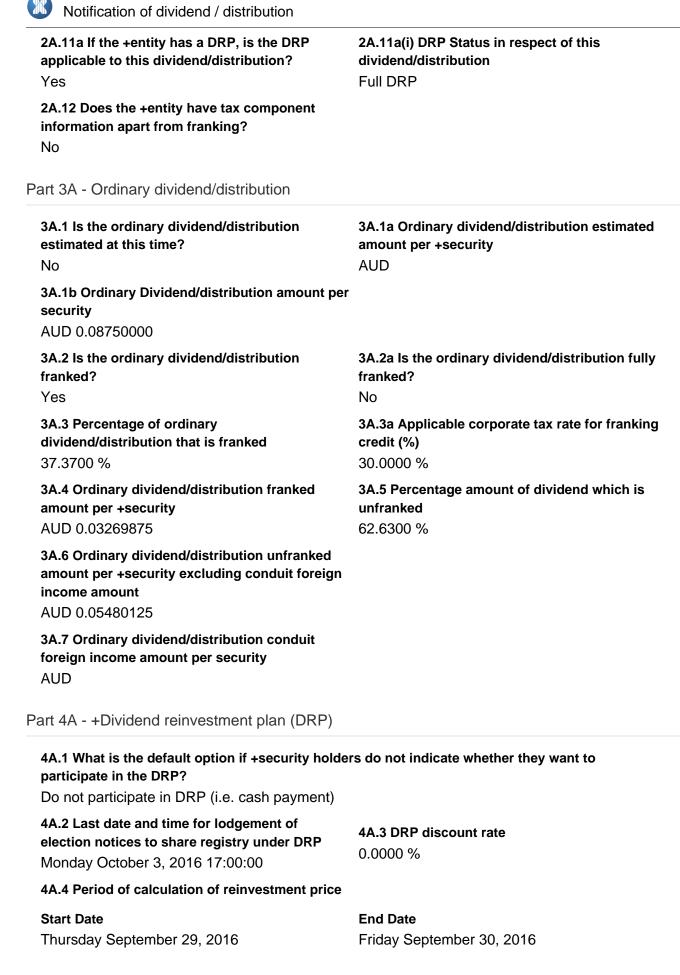
2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all **Estimated or Actual?** dividends/distributions notified in this form Actual

AUD 0.08750000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market? No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



4A.5 DRP price calculation methodology

Volume weighted average price (VWAP). Where there is insufficient liquidity the Responsible Entity will determine an appropriate price.

4A.6 DRP Price (including any discount):

4A.7 DRP +securities +issue date

AUD 5.91250

4A.8 Will DRP +securities be a new issue?

No

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation? No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation? No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

http://www.eiml.com.au/images/general/DRPRules.pdf

4A.13 Further information about the DRP

There is no additional information

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

No additional information

5.2 Additional information for inclusion in the Announcement Summary