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ASX ANNOUNCEMENT – 19 OCTOBER 2016

IPL announces completion of performance testing and handover of Waggaman Louisiana ammonia plant

Incitec Pivot Limited (ASX: **IPL**) today announced the successful completion of the performance testing process for its ammonia plant at Waggaman, Louisiana.

IPL will take over management and operation of the ammonia plant on 19 October (US time).

The project remains within the original budget of US\$850 million.

The ammonia plant is expected to operate at an average of around 80 percent of capacity over the coming twelve months as it ramps up to full annual production rates.

Background

IPL's ammonia plant has a nameplate capacity of 800,000 metric tonnes of ammonia per year and is located on the existing Cornerstone Chemical Company complex in Waggaman, Louisiana.

Daniella Pereira
Company Secretary

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