

20 October 2016

### TRANSURBAN QUEENSLAND US PRIVATE PLACEMENT

Transurban announces that Transurban Queensland, in which Transurban has a 62.5% interest, has priced approximately A\$774 million of senior secured notes ("Notes").

All US\$ proceeds from the Notes will be swapped into Australian dollars and interest rate exposure will be hedged for the term of the Notes. The proceeds will be used to fully repay the remainder of the existing term bank debt<sup>1</sup> which is due to mature in July 2019 and fund associated transaction costs.

The Notes will be issued in four tranches of approximately A\$204 million, A\$293 million, A\$177 million and A\$100 million, with tenors of 10, 12, 15 and 18 years respectively. The Notes will rank equally with Transurban Queensland's existing senior secured debt.

Pricing was completed on 20 October 2016. Settlement is expected to occur over two stages in December 2016 and January 2017 (subject to customary closing conditions).

Transurban CFO, Adam Watson, said: "Following our recent AMTN and Swiss market transactions, we have successfully raised approximately A\$1.2 billion across three capital markets. After settlement of this US private placement, we will have fully repaid the original term bank debt from the time of acquisition."

"A key component of our capital strategy is to extend the average tenor of debt. This US private placement, together with our other recent debt raisings have increased the average length of Transurban Queensland's debt book to approximately 9 years."



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<sup>1</sup> Excluding AirportlinkM7

Classification **Public**

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