



OIL BASINS LIMITED

ABN 56 006 024 764

21 October 2016

ASX Markets Announcements
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sirs,

SHARE PURCHASE PLAN RESULTS

Oil Basins Limited (ASX: OBL) is pleased to announce that the Company's recent Share Purchase Plan, which closed on 19 October 2016, has successfully raised \$315,000 before costs. In accordance with the Share Purchase Plan Terms and Conditions, OBL will be allotting 39,375,000 fully paid ordinary shares at an issue price of \$0.008 (0.8 cents) on 26 October 2016.

OBL is pleased with the response from 32 eligible shareholders and wishes to thank all those who participated in the offer for their on-going support.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Carl Dumbrell', written in a cursive style.

Carl Dumbrell
Company Secretary