

ASX Code: AIV**Issued Capital**

808,515,840 ordinary shares (AIV)
700,000 unlisted options

Market Capitalisation

\$18.6M (21 October 2016, \$0.023)

Directors

Min Yang (Chairman, NED)
Grant Thomas (Managing Director)
Geoff Baker (NED)
Dongmei Ye (NED)
Craig McPherson (Company Secretary)

About ActivEX

ActivEX Limited is a Brisbane based mineral exploration company committed to the acquisition, identification and delineation of new resource projects through active exploration.

The ActivEX portfolio is focussed on copper and gold projects, with substantial tenement packages in north and southeast Queensland and in the Cloncurry district of northwest Queensland.

The Company also has an advanced potash project in Western Australia where it is investigating optimal leaching methods for extraction and production of potash and by-products.

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ACTIVITIES REPORT**QUARTER ENDED 30 SEPTEMBER 2016**

Brisbane-based gold and copper explorer ActivEX Limited (ASX: AIV) ("ActivEX" or "the Company") provides the following summary of activities undertaken during the quarter ended 30 September 2016.

Summary and Highlights

- Reconnaissance portable XRF soil surveys completed over Percyvale Corridor in Mt Hogan EPM has defined the surface expressions of Percy Queen and Long Lode prospects.
- Attendant rock chip sampling at Percy Queen and Long Lode prospects returned high grade gold assays in the range 1.06 to 101g/t Au and 1.02 to 11.15g/t Au respectively.
- Infill portable XRF soil geochemical surveys completed over General Gordan and Welcome prospects in Mt Hogan have defined and extended the surface expressions of both prospects.
- Attendant rock chip sampling at General Gordan and Welcome prospects returned high grade gold assays in the range 4.82 to 44g/t Au and 2.12 to 7.18g/t Au respectively.
- Initial rock chip sampling of historical prospects Carbon Copy and Copper Queen / Eliza Jane returned high grade gold assays in the range 1.03 to 4.57g/t Au and 1.24 to 112g/t Au respectively.
- **Coalstoun supergene copper zone upgraded to an Inferred Mineral Resource of 6.1Mt @ 0.5% Cu (for 29,588t Cu contained) in the partially oxidised zone.**
- Total Inferred Mineral Resource for Coalstoun copper deposit was not re-estimated and remains at 26.86Mt @ 0.38% Cu (for 102,677t Cu contained).
- Planned sequential soluble copper analyses may lead to an upgrade in the classification of part of the supergene copper zone to Indicated if favourable results are obtained.
- The 2015 drill results and resource modelling have highlighted several high priority areas thought prospective for extensions to the supergene secondary copper mineralisation. These areas require drill testing.
- ActivEX placed 5,768,600 shortfall shares at \$0.01 per new share for gross proceeds of \$57,686 under a non-renounceable pro-rata rights issue that closed on 18 May 2016. The proceeds of the sales are being utilized to pursue on-going exploration activity by ActivEX as well as to meet working capital requirements.
- At the end of the September quarter the Company held \$1.042M in cash at bank.

OVERVIEW

Gilberton Gold Project

During the quarter ActivEX announced that reconnaissance and infill portable X-Ray Fluorescence (pXRF) soil geochemical surveys have been completed over the Percyvale Corridor and General Gordan and Welcome gold prospects in the Mt Hogan tenement (EPM 18615). The pXRF surveys have clearly defined the surface expressions of Percy Queen, Long Lode, General Gordan and Welcome prospects. Attendant rock chip samples have been assayed returning high grade gold assays of up to 101g/t Au at Percy Queen, 11.15g/t Au at Long Lode, 44g/t Au at General Gordan and 7.18g/t Au at Welcome prospects.

Initial rock chip sampling and inspection was completed over historical prospects Carbon Copy, Copper Queen and Eliza Jane in the Mt Hogan tenement. These rock chip samples have been assayed returning high grade gold assays up to 4.57g/t Au at Carbon Copy, up to 25.4g/t Au at Copper Queen and up to 112g/t Au at the Eliza Jane prospect. Rock chip sampling was also completed over Homeward Bound prospect in the Mt Hogan tenement. These rock chip samples have been assayed returning gold assays up to 1.68g/t Au at Homeward Bound.

Coalstoun Lakes Copper and Gold Project

During the quarter ActivEX announced an upgrade to the Coalstoun copper deposit supergene zone Inferred Mineral Resource estimate (JORC Code and Guidelines) to 6.1Mt @ 0.5% Cu (for 29,588t Cu contained at a 0.35% Cu cut off). This new Mineral Resource incorporates the results from RC and diamond core drilling completed in late 2015, which targeted near surface oxidised copper mineralisation. A resource estimate using a lower cut off of 0.30% Cu in the supergene zone, resulted in an Inferred Mineral Resource estimate of 8.5Mt @ 0.44% Cu for 38,000t Cu contained after incorporating the 2015 drilling data.

The Total Inferred Mineral Resource for Coalstoun copper deposit was not re-estimated and remains at 26.86Mt @ 0.38% Cu for 102,677t Cu contained.

No Occupational, Health and Safety or lost time injuries occurred during operations for the quarter.

CORPORATE

During the quarter ActivEX announced that it had placed 5,768,600 shortfall shares at \$0.01 per new share for gross proceeds of \$57,686 under a non-renounceable pro-rata rights issue that closed on 18 May 2016.

The proceeds of the sales are being utilized to pursue on-going exploration activity by ActivEX as well as to meet working capital requirements.

FINANCIAL

At the end of the September quarter the Company held \$1.042M in cash at the bank.

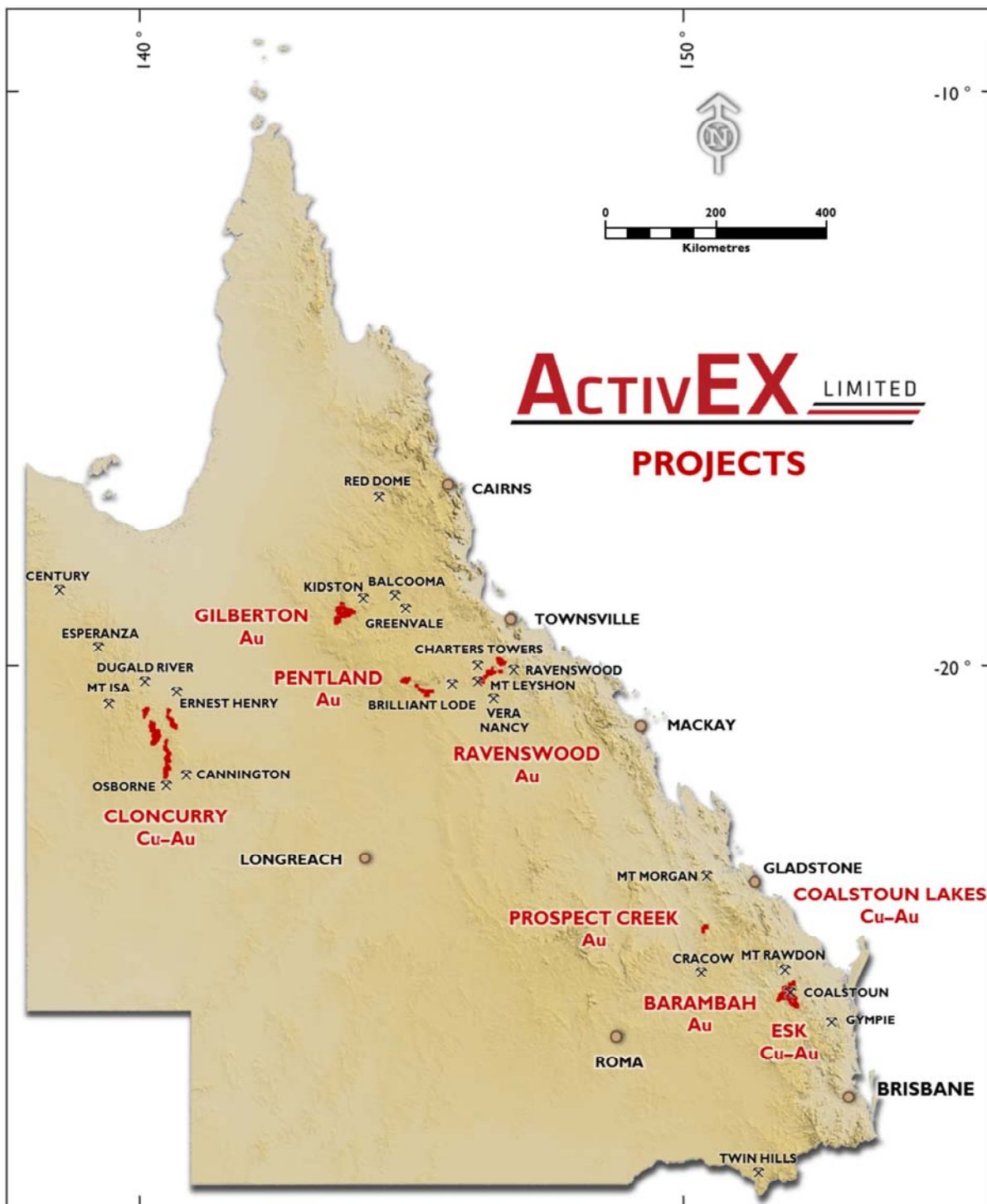


Figure 1. ActivEX Limited Queensland Projects.

OPERATIONS

GILBERTON GOLD PROJECT – North Queensland

(EPM 18615, 18623 and 19207, EPM application 26232 and 26307 – ActivEX 100%, refer Appendix 2)

The Gilberton Gold Project is situated in the Georgetown Province in northeast Queensland, approximately 300km west-northwest of Townsville (Figure 1). The Project is located in an area which is prospective for a number of metals and a wide range of deposit styles. The world-class Kidston breccia hosted Au-Ag deposit occurs in similar geological terrain approximately 50km to the northeast.

The Project consists of three granted tenements, EPMs 18615, 18623 and 19207, which comprise a total of 143 sub-blocks and encompass an area of 464 km². During the quarter ActivEX lodged a new tenement application and now holds two applications in the Gilberton Project (EPM applications 26232 and 26307, for 41 sub-blocks encompassing 133 km²). These applications cover areas thought to be highly prospective for gold mineralisation, such as the area immediately south of the Mt Hogan gold deposit. ActivEX Limited holds 100% interest in all the tenements.

During the quarter ActivEX announced that reconnaissance and infill portable X-Ray Fluorescence (pXRF) soil geochemical surveys have been completed over the Percyvale Corridor and General Gordan and Welcome gold prospects in the Mt Hogan tenement (EPM 18615, Figures 2 - 5). The pXRF surveys have clearly defined the surface expressions of Percy Queen, Long Lode, General Gordan and Welcome prospects (Figures 4 and 5). Attendant rock chip samples have been assayed returning high grade gold assays of up to 101g/t Au at Percy Queen, 11.15g/t Au at Long Lode, 44g/t Au at General Gordan and 7.18g/t Au at Welcome prospects.

Initial rock chip sampling and inspection was completed over historical prospects Carbon Copy, Copper Queen and Eliza Jane in the Mt Hogan tenement (Figures 2 and 4). These rock chip samples have been assayed returning high grade gold assays up to 4.57g/t Au at Carbon Copy, up to 25.4g/t Au at Copper Queen and up to 112g/t Au at the Eliza Jane prospect.

Further rock chip sampling was completed over Homeward Bound prospect in the Mt Hogan tenement. These samples have been assayed returning gold assays up to 1.68g/t Au.

Multiple pXRF surveys completed to date at the Mt Hogan EPM (see ASX announcement 1 June 2016) have confirmed and tightly defined zones of base metal (gold pathfinder elements) soil anomalism over potential areas of gold mineralisation in ActivEX's Gilberton Gold Project.

Portable XRF surveying carried out in May 2016 covered 4.81 km² and comprised a total of 1,035 readings acquired on east-west traverses spaced 25-100m with a nominal reading interval of 25-100m. The surveys were completed over the Percyvale Corridor and over the General Gordan and Welcome gold prospects (Figures 2-5). The pXRF surveys have clearly outlined the surface expression of both the Percy Queen and Long Lode prospects and extended the surface outline of the General Gordan and Welcome prospects (see ASX announcement 18 January and 3 February 2016).

Percy Queen (historic mineral occurrence) gold prospect extends for over 200m and is characterised by a surface expression of over 40ppm Pb (maximum pXRF values of 841.71ppm Cu and 1,276.57ppm Pb). Best assay result from Percy Queen in the range 35.7 to 101g/t Au, 1,030 to 1,840g/t Ag, up to 8.23% Cu and 67.1% Pb. Field follow-up planned.

Long Lode gold prospect (historic mineral occurrence) extends for over 200m and is defined as showing a surface feature of 40ppm Pb (maximum pXRF values of 289.58ppm Cu and 4,067.82ppm Pb). Best assay result from Long Lode in the range 6.59 to 11.59g/t Au, 58.2 to 953g/t Ag, up to 5,050ppm Cu and 15.7% Pb.

General Gordan gold prospect (historic mineral occurrence) extends for over 300m and is defined as having a surface expression of 30ppm Pb (maximum pXRF values of 1,145.7ppm Cu and 734.19ppm Pb). Rock chip samples from General Gordan returned high grades, with best results in the range 15.3 to 44 g/t Au, 41.3 to 223g/t Ag, up to 3,720ppm Cu and 8,490ppm Pb.

Welcome gold prospect extends for over 500m, 1.5km northeast of Mt Hogan gold mine and is characterised by a surface expression of over 40ppm Pb (maximum pXRF values of 149.82ppm Cu and 120.94ppm Pb). Rock chip assay result from Welcome returned high grades, with best in the range 2.12 to 7.18g/t Au, 3.39 to 19.45g/t Ag and up to 2,100ppm Pb.

Carbon Copy gold prospect (historic mineral occurrence) best assay in the range 2.68 to 4.57g/t Au, 1,100 to 1,690g/t Ag, up to 13.1% Cu and 24.3% Pb. Field follow-up planned.

Copper Queen / Eliza Jane area (historic mineral occurrence) best assay in the range 25.4 to 112g/t Au, 616 to 847 g/t Ag, up to 27.7% Cu and 6,290ppm Pb. Copper Queen, Eliza Jane and Carbon Copy gold prospects require detailed field follow-up during the next phase of exploration activities.

Homeward Bound gold prospect (abandoned gold mine) is partially covered by a mining lease, not held by ActivEX (Figure 3). Homeward Bound extends for over 450m and is defined as having a coherent surface expression of over 30ppm Cu and 20ppm Pb (maximum pXRF values of 493.76ppm Cu and 310.84ppm Pb), (see ASX announcement 18 January 2016). The best assay results from Homeward Bound are in the range 1.02 to 1.68g/t Au, 34.7 to 58.2g/t Ag, up to 1.10% Cu and 4,590ppm Pb.

During field exploration activities at the Gilberton Project in May 2016, 101 rock chip samples were also collected (mostly quartz veins or gossanous outcrop) and submitted for assay. The rock chip samples have been assayed and returned high gold grades with 60% of samples returning values >1g/t Au (61 samples, Figure 2, Table 3).

Significant assay results include:

- General Gordan: 15.3 to 44 g/t Au, 41.3 to 236g/t Ag, up to 3,270ppm Cu and 8,490ppm Pb.
- Welcome: 2.12 to 7.18g/t Au, 3.39 to 19.45g/t Ag and up to 2,100ppm Pb.
- Long Lode: 6.59 to 11.15g/t Au, 58.2 to 953g/t Ag, up to 5,050ppm Cu and 15.7% Pb.
- Percy Queen: 35.7 to 101g/t Au, 1,030 to 1,840g/t Ag, up to 8.23% Cu and 67.1% Pb.
- Homeward Bound: 1.02 to 1.68g/t Au, 43.1 to 58.2g/t Ag, up to 1.10% Cu and 4,590ppm Pb.
- Copper Queen / Eliza Jane: 25.4 to 112g/t Au, 616 to 847 g/t Ag, up to 27.7% Cu and 6,290ppm Pb.
- Carbon Copy: 2.68 to 4.57g/t Au, 1,100 to 1,690g/t Ag, up to 13.1% Cu and 24.3% Pb.

Detailed review of historic exploration at Gilberton located a Kidston Gold Mines Limited (KGM) 1:25,000 scale geological map of the Percyvale area (DNRM Company Report 23772A, 1991), which covers much of the northern part of Mt Hogan EPM. Rhyolite dyke swarms were digitized from the KGM geological map and integrated with ActivEX exploration results. It is evident that gold mineralisation and prospect locations at Percyvale Corridor are spatially associated with the Permo-Carboniferous dyke swarm (Figures 2 and 3), similar in age to the nearby world-class Kidston gold mine. Further exploration within the Gilberton Gold Project will use this spatial association as targeting criteria for ongoing exploration activities.

The Gilberton area is a region with very high crustal abundance of gold, similar to Kalgoorlie and Charters Towers, and therefore a fertile area for new large tonnage discoveries. Further exploration activities, such as pXRF surveys and focussed rock chip and conventional soil sampling, will be undertaken at Mt Hogan, Gilberton and Percy River EPMS with a view to selecting the most prospective targets for drill testing.

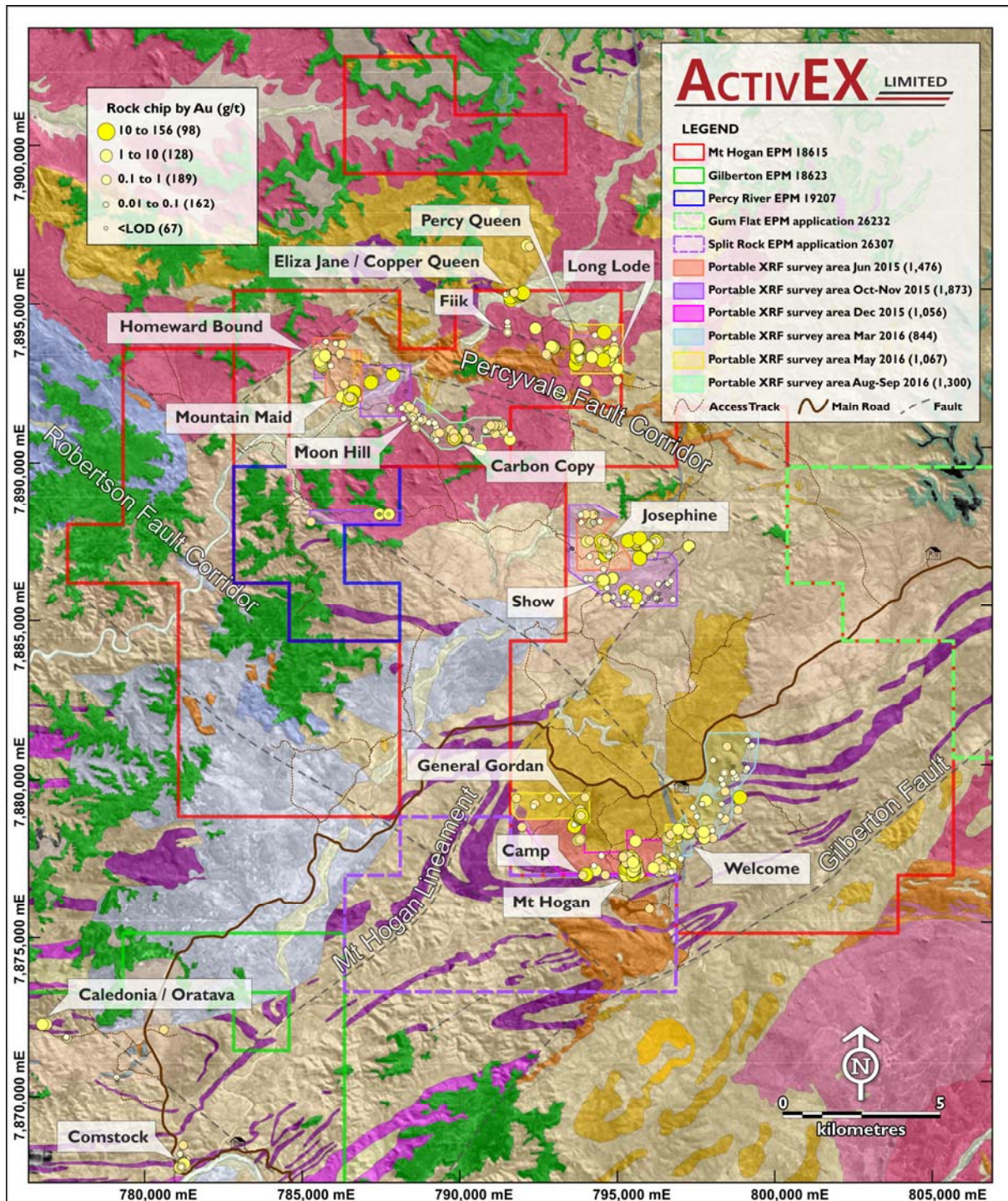


Figure 2. ActivEX Limited Gilberton Gold Project tenement locations, abandoned gold mines, portable XRF surveys and selected rock chip gold assays.

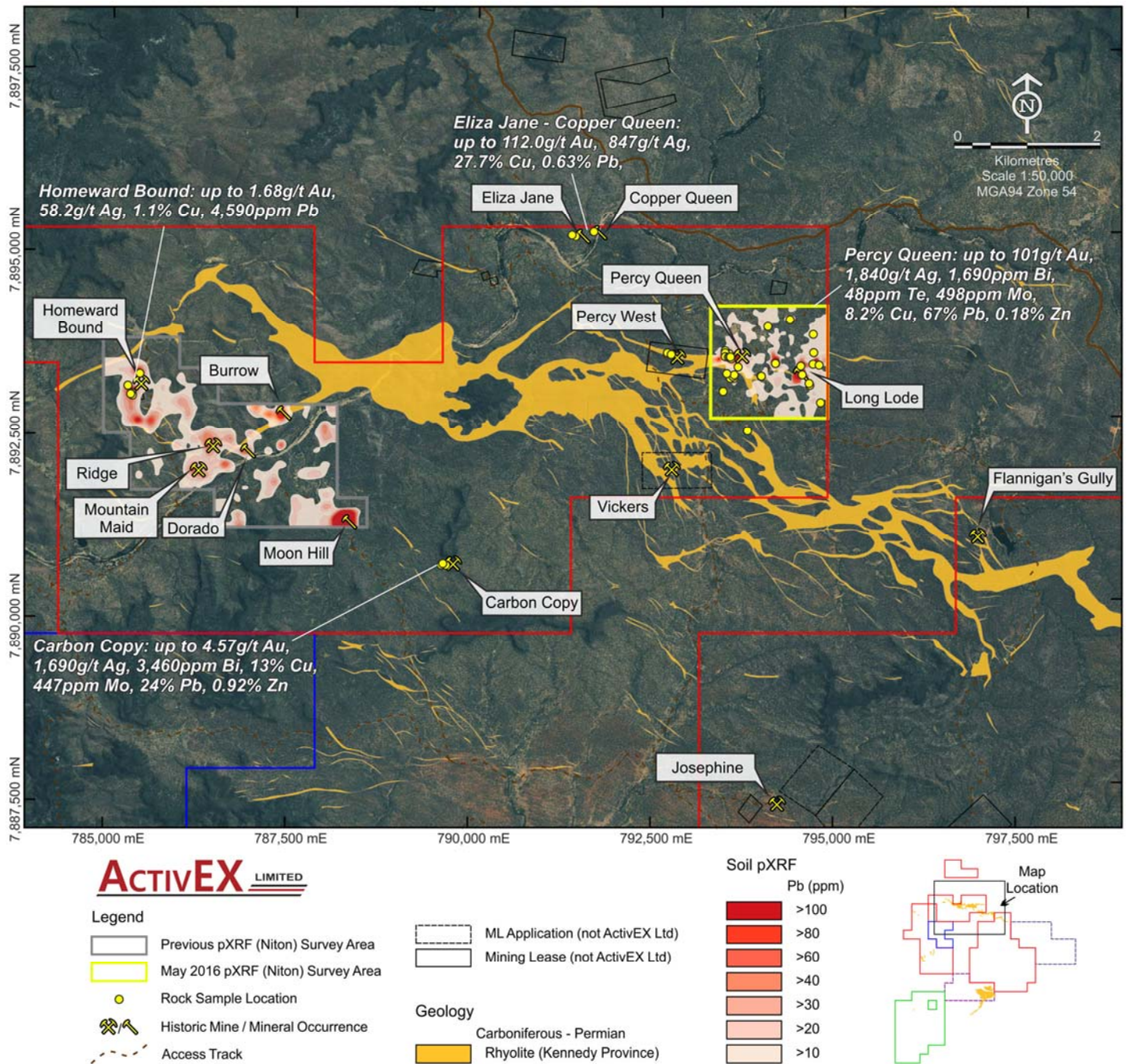


Figure 3. ActivEX Limited Homeward Bound to Percy Queen area rhyolite swarms, portable XRF survey locations and selected rock chip gold assays.

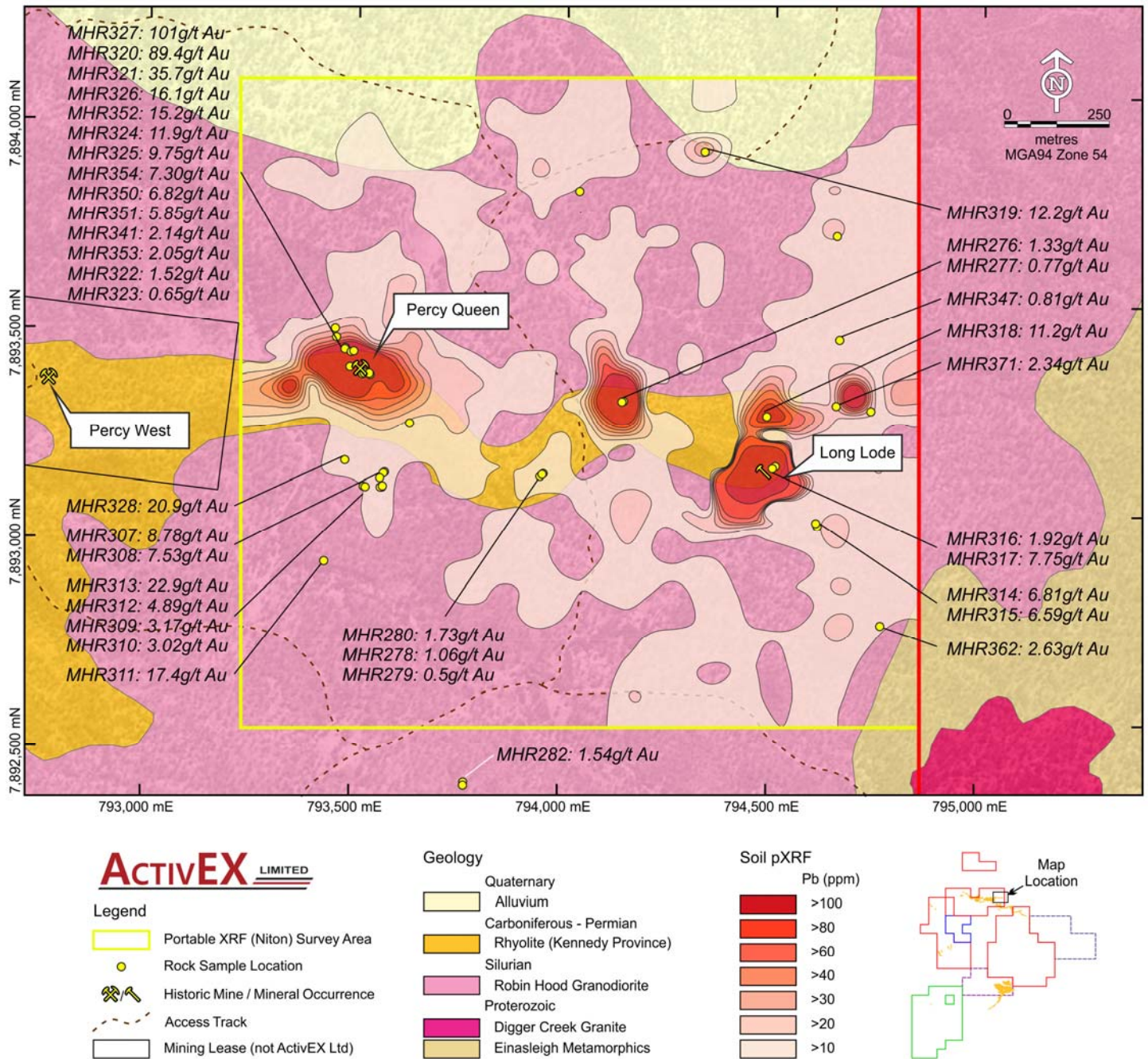


Figure 4. ActivEX Limited Percy Queen area prospects defined by portable XRF surveys (Pb ppm), and selected rock chip gold assays.

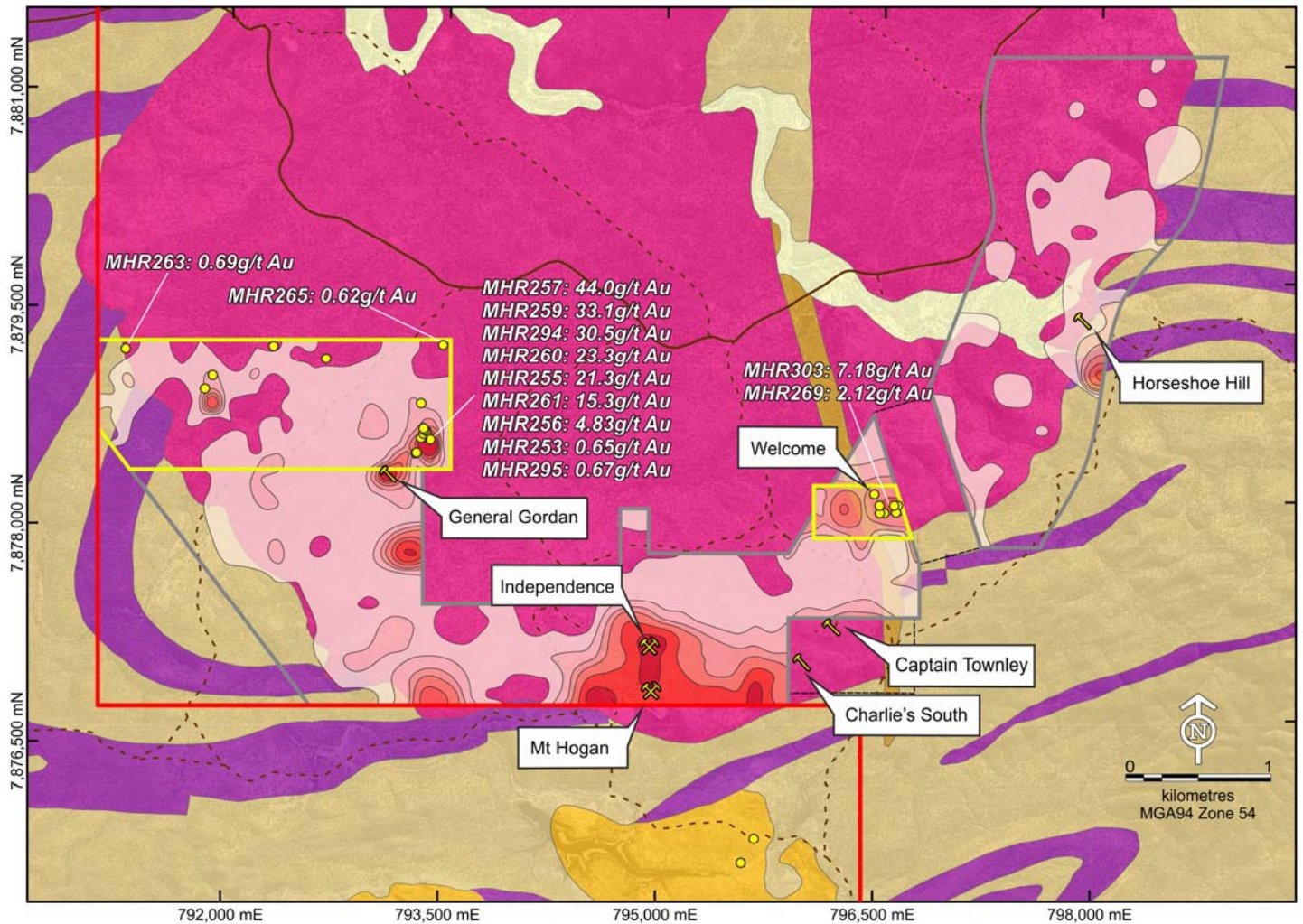


Figure 5. ActivEX Limited Mt Hogan area prospects defined by portable XRF surveys (Pb ppm), and selected rock chip gold assays.

COALSTOUN LAKES COPPER AND GOLD PROJECT – Southeast Queensland

(EPM 14079 – ActivEX 100%, refer Appendix 2)

EPM 14079 is an area of 176.5 km² located near Biggenden in southeast Queensland (Figure 1). Coalstoun is a porphyry copper deposit with significant near surface supergene copper enrichment (open pit heap leach target) and has significant synergies with ActivEX' nearby White Horse supergene copper prospect (Boobyjan EPM 14476).

During the quarter ActivEX announced an upgrade to the Coalstoun copper deposit supergene zone Inferred Mineral Resource estimate (JORC Code and Guidelines) to 6.1Mt @ 0.5% Cu (for 29,588t Cu contained at a 0.35% Cu cut off – Table 2). This new Mineral Resource incorporates the results from RC and diamond core drilling completed in late 2015, which targeted near surface oxidised copper mineralisation. A resource estimate using a lower cut off of 0.30% Cu in the supergene zone, resulted in an Inferred Mineral Resource estimate of 8.5Mt @ 0.44% Cu for 38,000t Cu contained (Table 3) after incorporating the 2015 drilling data.

The Total Inferred Mineral Resource for Coalstoun copper deposit was not re-estimated and remains at 26.86Mt @ 0.38% Cu for 102,677t Cu contained (Table 2, see ASX announcement 31 March 2015).

The 2015 drill results and resource modelling have highlighted several high priority areas thought prospective for extensions to the supergene secondary copper mineralisation to the north of the current supergene resource. These areas require drill testing.

The Company is investigating near surface mineralised zones for potential open pits and is targeting extensions and high grade zones of supergene secondary copper (Figure 6) with the aim of significantly expanding and upgrading the established Inferred Resources.

EPM 14079 sits within the Esk Basin (formerly Esk Trough), a tectonostratigraphic member of the Devonian to Triassic New England Orogen. The Coalstoun Intrusive Complex occurs as a Middle Triassic Cu-Au-Mo mineralised porphyry system emplaced in meta-argillites of the Goodnight Block during regional shortening across the Northern New England Orogen in southeast Queensland. The Coalstoun copper deposit is associated with a topographic low surrounded by hills of the Walla Range, in the middle of the complex. Hydrothermal alteration and mineralisation is characterised by multiple porphyritic intrusions and associated igneous-matrix breccia.

At least three intrusives are known from drill hole information. Two are syn-mineral, porphyritic intrusions and one is a lesser post-mineral porphyritic intrusion. Syn-mineral intrusives can vary in xenolith percentage to form 'igneous breccia' which are common throughout the area. Two hydrothermal breccia phases have also been identified grading from quartz-pyrite dominant to anhydrite, although the anhydrite phase appears to post-date primary sulphide copper mineralisation. Subsequent weathering has exposed primary mineralisation and produced a supergene body of copper enrichment.

The Company commissioned independent consulting geologists H&S Consultants Pty Ltd ("H&SC") of Brisbane, Australia to update the resource estimate for the Coalstoun copper supergene deposit.

The supergene resource estimate is based on a total of 63 drill holes (22 reverse circulation, 1 combined RC/diamond and 40 diamond drill holes (see Table 2 in ASX announcement 31 March 2015 and Table 1 in ASX announcement 23 November 2015)) for a total of 14,685.4m with 6,611 copper assay samples mainly varying between approximately 0.5 and 6 metres in length. A mineral wireframe was developed for the deposit under geological/mineralogical control and a nominal 0.1% Cu cut off. The dimensions of the flat lying deposit are approximately 1.85km by 0.5km in width and 0.5 to 35m in thickness.

Copper mineralisation consists of both disseminations and veinlets of chalcopyrite, chalcocite or copper oxides depending on the depth of oxidation from weathering processes. Samples from surface appear to be depleted of copper mineralisation when compared to deeper samples. Below this oxidized zone is a secondary sulphide supergene / partially oxidized zone ranging from 0.5m to

approximately 36m thick that lies at a depth of about 15-35m below surface. This supergene - partially oxidized zone lies on top of the primary mineralised intrusive (Figure 6).

The oxide copper was modelled horizontally whereas the primary copper was modelled using an ellipsoidal variogram model.

A total of 3,720 three metre composites were extracted from the drill hole database using the main mineralised intrusion wireframe that includes the supergene zone. No top cutting was applied to the data.

Reporting of the resource estimate used a 0.35% copper cut off on un-cut data with a partial percent volume adjustment for the supergene wireframe. Default density values were used derived from 100 samples from two diamond core holes completed during ActivEX' drilling program in August.

All resources are classified as Inferred at this stage based on the wide drill hole spacing, limited QAQC and density data (Figures 7 and 8).

Table 1. Resource estimate figures for Coalstoun supergene resource (*minor rounding errors*)

Year	Category	Domain	Tonnes (Mt)	Cu (%)	Cu (t)	Cut off (Cu %)
2015	Inferred	Supergene	7.0	0.47	32,700	0.30
2016	Inferred	Supergene	6.1	0.5	29,588	0.35

Table 2. Grade tonnage data for 2016 supergene resource
(*use of significant figures does not imply accuracy*)

Cu cut off	Volume	Mt	Cu %	Cu tonnes
0	9,083,087	23.1	0.29	66,629
0.1	8,558,118	21.7	0.31	66,321
0.2	6,735,260	17.1	0.34	58,610
0.3	3,359,180	8.5	0.44	37,482
0.4	1,645,624	4.2	0.54	22,454
0.5	709,955	1.8	0.66	11,833
0.75	141,943	0.4	0.98	3,526
1	52,740	0.1	1.21	1,617

ActivEX is planning to complete sequential copper analysis with the hope of upgrading the classification of part of the deposit to Indicated.

The Coalstoun copper deposit has obvious open pit heap leach potential and has significant synergies with ActivEX' nearby White Horse supergene copper prospect. The White Horse prospect is located within the Boobyjan tenement (EPM 14476) which forms part of the ActivEX Esk Copper and Gold Project (Figure 1).

The Company is looking to bring both prospects to resource stage and giving consideration to a combined project development.

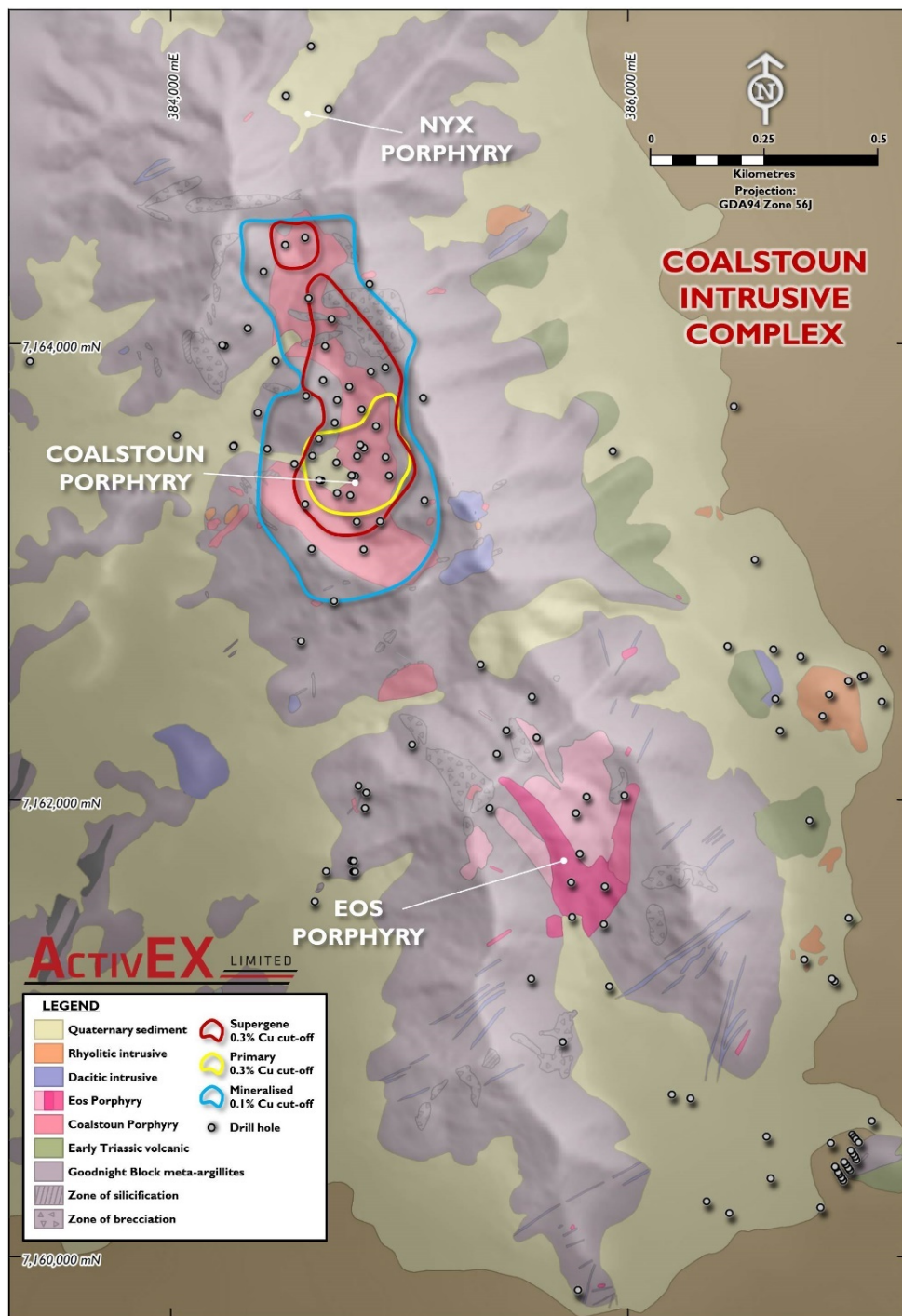


Figure 6. Coalstoun copper deposit geology.

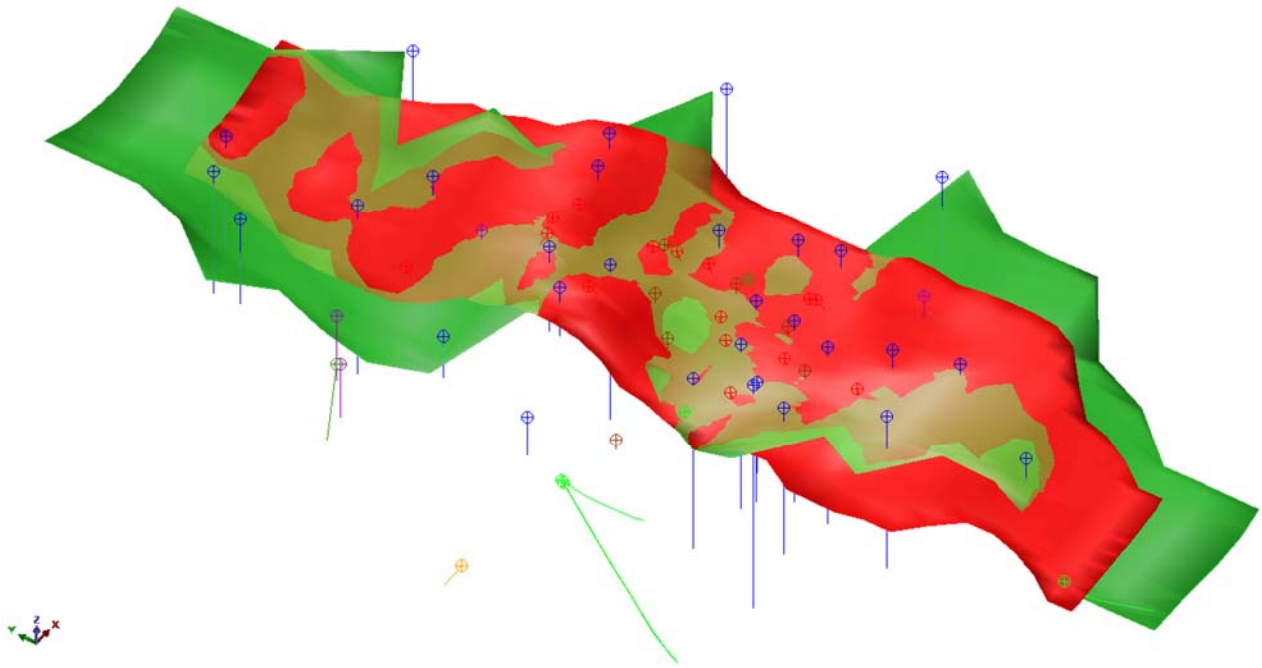


Figure 7. Comparison of the 2015 supergene mineral wireframe (green) with the 2016 mineral wireframe (red).

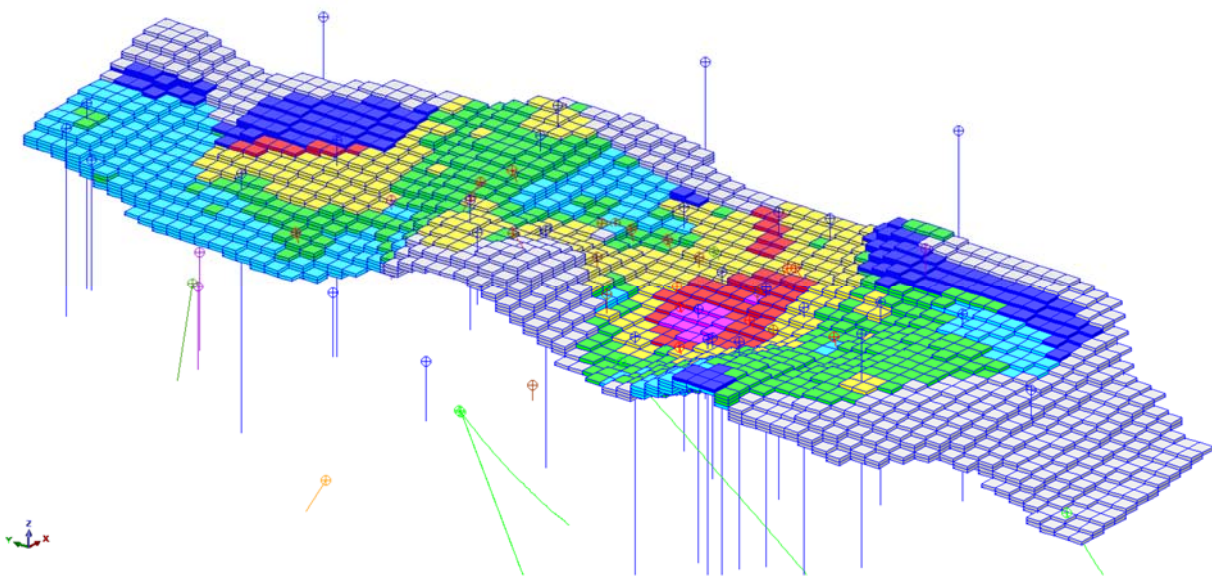


Figure 8. Copper block grade distribution for the supergene mineralisation.

Table 3. Percyvale Corridor rock chips assay results.

ID	Easting MGA Zone54	Northing MGA Zone54	Au g/t	Ag g/t	As ppm	Cu ppm	Pb ppm	Zn ppm	Bi ppm	Mo ppm	Sb ppm	Se ppm	Te ppm
MHR253	793303	7878445	0.67	14.35	105	117	5450	33	447	18.7	16.05	14	67.6
MHR254	793300	7878443	0.2	5.42	6.6	66.1	2110	50	16.05	2.15	1.42	2	3.37
MHR255	793348	7878548	21.3	223	8.9	629	395	14	1525	4.4	1.37	3	15.8
MHR256	793349	7878549	4.83	34.9	45.8	237	715	16	191	4.73	2.95	1	3.4
MHR257	793351	7878548	44	41.3	13	464	928	33	561	2.13	1.83	1	4.35
MHR258	793359	7878613	0.16	3.66	28.6	42.6	208	4	57.8	5.45	3.96	1	2.74
MHR259	793371	7878593	33.1	22.6	44.1	309	443	17	539	4.9	7.56	3	11.6
MHR260	793370	7878596	23.3	236	15.2	445	3870	16	672	3.87	0.96	3	21.3
MHR261	793405	7878537	15.3	71.3	106	268	8490	52	366	21.8	1.89	1	24.4
MHR262	791912	7878998	0.25	18.8	7.4	12.7	318	18	4.56	1.44	0.9	1	30
MHR263	791314	7879195	0.69	0.56	45.9	71.8	25.3	105	8.05	1.05	12.05	1	0.37
MHR264	792334	7879193	0.23	4.44	9.5	19	235	25	13.1	0.94	0.88	1	1.06
MHR265	793504	7879183	0.62	24.4	142	351	2440	533	11.5	3.52	6.03	11	58.1
MHR268	796498	7878026	0.04	0.29	6.9	5.5	75.2	22	0.44	1.58	1.34	1	0.17
MHR269	796598	7878025	2.12	13.45	17.6	94.7	2100	70	1.29	59.4	14.75	1	28
MHR270	796622	7878024	<LOD	0.67	4.8	9.3	221	17	0.79	2.39	2.41	2	0.66
MHR273	791856	7878905	0.09	0.33	28	7.7	171	10	0.39	3.54	22.3	1	0.98
MHR274	792696	7879100	0.01	0.59	3.9	20.9	626	56	0.55	1.13	0.68	1	0.32
MHR275	794049	7893801	0.04	1.02	2.3	13.6	1410	5	3.33	0.77	0.34	<LOD	1.03
MHR276	794142	7893297	1.33	100	17.3	2890	671000	162	41.2	0.4	21.7	4	0.44
MHR277	794146	7893299	0.77	53.1	2.7	1870	519000	37	26.3	0.29	15	1	0.33
MHR278	793948	7893127	1.06	215	3.6	6510	220	19	375	0.56	3.06	3	0.19
MHR279	793945	7893124	0.5	83.2	2.9	5520	146	22	84.2	0.7	2.28	1	0.08
MHR280	793944	7893123	1.73	402	9.9	17150	77900	26	786	1.29	11.05	3	0.43
MHR281	793745	7892386	0.23	6.99	3.1	477	67400	125	3.71	1.02	3.86	<LOD	0.09
MHR282	793745	7892385	1.54	2.49	3.1	346	83.8	206	3.86	1.24	0.59	1	0.23
MHR283	791389	7895090	98.8	141	7.1	2180	465	165	49.8	1.9	1.53	44	17.65
MHR284	791387	7895089	16.2	27.8	8.5	1890	2750	53	46.5	1.64	1.97	11	8.05
MHR285	791386	7895088	107	196	37.3	5710	6290	55	27.8	1.88	2.93	20	17.4
MHR286	791435	7895057	19.9	262	252	277000	1720	118	29.2	6.07	300	6	2.79
MHR287	791436	7895057	112	616	159.5	15300	4500	12	61.5	4.76	5.57	44	54.7
MHR288	791434	7895058	1.24	2.45	7	234	461	10	4.03	0.55	2.57	1	0.55
MHR289	791686	7895126	25.4	847	1680	9840	2350	144	23.4	1.7	59	2	3.56
MHR290	791686	7895126	1.38	25.1	34.2	8910	171	74	2.68	1.82	34.7	1	0.24
MHR291	791686	7895126	19.15	278	323	2050	911	106	10.1	1.4	25.2	3	4.38
MHR292	791686	7895126	0.14	5.19	6	9920	155	43	0.47	0.7	1.04	<LOD	<LOD
MHR293	793346	7878781	0.3	8.65	29.3	231	131.5	3	0.49	0.27	1.03	1	0.05
MHR294	793373	7878589	30.5	12.2	44.9	3270	500	163	212	6.54	6.91	1	2.58

ID	Easting MGA Zone54	Northing MGA Zone54	Au g/t	Ag g/t	As ppm	Cu ppm	Pb ppm	Zn ppm	Bi ppm	Mo ppm	Sb ppm	Se ppm	Te ppm
MHR295	793359	7878579	0.67	9.07	18	121	518	19	22.5	0.56	1.89	<LOD	8.64
MHR296	796497	7877978	0.01	0.37	6.4	209	312	32	0.55	0.59	1.37	<LOD	0.12
MHR297	796530	7877975	0.16	3.39	17	95.4	194.5	15	0.3	1.21	1.82	1	0.1
MHR298	796611	7877977	0.23	0.68	17.8	376	538	57	6.48	2.9	2.14	<LOD	2.53
MHR303	796462	7878105	7.18	19.45	17.8	79.8	715	15	195	7.98	4.84	<LOD	9.99
MHR304	793632	7893255	0.06	1.41	9.7	56	70.1	105	5.39	0.37	1.1	<LOD	0.46
MHR305	793560	7893103	0.07	7.54	4.8	46.5	89800	31	2.83	0.55	11.9	<LOD	0.35
MHR306	793559	7893103	0.01	5.08	5.6	73.7	73800	35	2.06	0.53	6.83	<LOD	0.32
MHR307	793567	7893137	8.78	5.36	5.9	32.5	494	104	5.67	0.68	1.16	<LOD	1.62
MHR308	793570	7893139	7.53	3.21	5.5	447	1400	440	1.22	0.33	1.17	<LOD	0.73
MHR309	793518	7893106	3.17	30.5	30.5	17200	2710	123	83.7	1.9	9.56	<LOD	0.1
MHR310	793523	7893104	3.02	20.8	26.6	27300	3860	171	58.7	1.23	29.2	<LOD	0.15
MHR311	793421	7892928	17.35	166	29.9	422	372	40	357	4.64	18.85	1	2.8
MHR312	793523	7893104	4.89	57.1	31.1	43600	4710	111	129	1.88	19	1	0.15
MHR313	793523	7893104	22.9	48.1	22.2	20200	2660	101	157.5	2.14	6.09	<LOD	0.14
MHR314	794603	7892999	6.81	43.9	32.8	2580	783	92	164	3.66	3.49	2	0.59
MHR315	794607	7892991	6.59	26.6	55	1730	1240	92	26.4	10.75	7.39	5	0.32
MHR316	794506	7893135	1.92	69.1	12.6	5050	42500	207	163	0.8	22.2	1	1.48
MHR317	794507	7893136	7.75	29.8	53	1840	56800	32	27.2	13.1	16.05	1	3.84
MHR318	794489	7893256	11.15	4.31	30.6	291	729	1800	30.4	1.17	8.05	3	0.42
MHR319	794351	7893890	12.2	5.62	38.6	288	813	1220	25.6	1.62	10.15	4	0.51
MHR320	793480	7893434	89.4	518	1660	537	7990	103	13.75	73.6	41	<LOD	0.34
MHR321	793481	7893437	35.7	1030	719	224	6540	105	4.84	31	42.7	<LOD	0.37
MHR322	793495	7893426	1.52	24.8	20.4	82300	100	285	13.6	4.76	0.98	2	0.41
MHR323	793501	7893429	0.65	7.62	4	35300	44.7	337	8.53	2.33	0.68	3	0.15
MHR324	793460	7893463	11.9	933	1630	754	4620	607	1.22	85.9	49.3	12	0.3
MHR325	793458	7893484	9.75	51.9	571	570	1350	266	1.12	3.28	35.3	1	0.13
MHR326	793537	7893376	16.1	97	386	11400	758	233	2.59	39.1	17.35	1	0.14
MHR327	793539	7893373	101	1840	940	1480	3280	91	2.57	55.8	50.4	<LOD	0.2
MHR328	793475	7893170	20.9	18.85	68	31900	458	155	23.6	2.52	1.41	<LOD	0.12
MHR335	789586	7890606	0.73	1630	57.2	130500	243000	9220	3460	70.2	69	98	67.8
MHR336	789591	7890611	1.03	720	88.8	12000	110000	2180	1455	3.71	73.1	39	31.9
MHR337	789587	7890609	2.33	1100	378	22000	131500	1480	2050	7.8	35.7	147	24.6
MHR338	789588	7890606	0.49	90.3	52.2	842	16300	1070	110.5	1.17	13.2	7	2.01
MHR339	789525	7890616	4.57	847	131	112500	112500	1610	1665	447	35.6	84	47.1
MHR340	789524	7890614	2.68	1690	88.9	1300	70300	557	2300	444	46.8	107	56.1
MHR341	793520	7893378	2.14	569	469	8520	45300	748	720	6.45	62.2	54	9.32
MHR342	793558	7893125	0.29	13	99	77.7	1250	141	8.07	3.41	5.29	1	0.27
MHR343	793558	7893125	0.11	44.3	8.2	738	6300	126	86.7	26	2.35	6	2.42
MHR344	793564	7893104	0.08	34.4	6.9	79.6	2050	86	59.2	12.85	2.08	3	1.56

ID	Easting MGA Zone54	Northing MGA Zone54	Au g/t	Ag g/t	As ppm	Cu ppm	Pb ppm	Zn ppm	Bi ppm	Mo ppm	Sb ppm	Se ppm	Te ppm
MHR345	793563	7893103	0.15	52.4	37.1	953	5710	129	81.7	1.11	6.62	6	1.08
MHR346	793563	7893103	0.01	2.03	5.2	26.5	116.5	41	1.27	0.37	1.34	<LOD	<LOD
MHR347	794667	7893435	0.81	3.69	8.8	123.5	369	28	5.44	1.37	1.24	<LOD	0.4
MHR348	794665	7893683	0.01	2.7	3.8	29.5	157	28	3.55	1.01	0.56	<LOD	0.12
MHR349	794739	7893264	0.36	6.27	11.3	137	889	45	12.9	1.57	4.34	1	1.16
MHR350	793523	7893376	6.82	272	513	37.7	1920	105	0.53	498	85.5	<LOD	0.58
MHR351	793525	7893377	5.85	71.2	367	63	2150	214	1.04	304	67.6	1	0.48
MHR352	793491	7893392	15.15	590	481	530	1260	287	1.86	89.7	36.4	2	0.24
MHR353	793517	7893383	2.05	745	388	238	906	766	1.15	25.2	48.9	2	0.16
MHR354	793517	7893383	7.3	574	363	152.5	1050	611	0.54	75.3	30.8	4	0.15
MHR356	789523	7890607	1.49	282	53.6	254	32400	488	826	75	16.2	48	22.1
MHR357	789523	7890607	0.1	186	49	2000	19600	255	274	13.3	48.1	22	7.22
MHR358	789523	7890607	2.06	595	59.1	1390	45600	649	1585	150.5	32.8	69	59
MHR359	789523	7890607	2.25	36.4	40.8	916	15950	1490	12.8	17.35	15.7	2	0.37
MHR360	789523	7890607	3.75	1290	76.9	1010	151500	4540	2380	174.5	39.3	93	55.4
MHR361	789523	7890607	0.46	149	18.9	1220	7680	577	189.5	86.4	19.85	10	6.53
MHR362	794752	7892751	2.63	953	34.3	799	157000	1390	1690	67.3	18.6	116	48
MHR363	789523	7890607	0.08	10.3	17.7	41.9	1250	71	12.5	4.52	1.89	1	0.67
MHR364	785327	7893022	1.68	55.5	2680	10950	4590	661	63	59.8	155.5	6	1.63
MHR365	785332	7893034	0.34	34.7	4590	878	513	2110	6.39	18.5	50.1	1	0.35
MHR366	785332	7893035	0.41	43.1	5250	818	4020	2330	39.1	20.4	55.6	3	1.42
MHR367	785273	7893142	1.02	58.2	3920	1720	1740	437	33	180.5	20.1	1	0.53
MHR371	794656	7893278	2.34	15.6	260	275	541	159	91	13.4	2.82	1	0.61

For further information contact:

Mr Grant Thomas, Managing Director

or Mr Craig McPherson, Company Secretary

Appendix 1

Declarations under JORC 2012 and JORC Tables

Previous Disclosure - 2012 JORC Code

Certain Information relating to Mineral Resources, Exploration Targets and Exploration Data associated with the Company's projects in this March 2016 Quarterly Report has been extracted from the following ASX announcements:

- ASX announcement titled "Coalstoun Copper Deposit Mineral Resource Upgrade" dated 18 August 2016;
- ASX announcement titled "Percyvale Corridor, Gilberton - Exploration Results" dated 4 July 2016;
- ASX announcement titled "Ravenswood Gold Project Exploration Results" dated 15 June 2016;
- ASX announcement titled "Gilberton Gold Project Welcome Prospect Exploration Results" dated 1 June 2016;
- ASX announcement titled "Gilberton Gold Project Mt Hogan Exploration Results" dated 3 February 2016; and
- ASX announcement titled "Gilberton Gold Project Mount Hogan EPM – New Prospects Outlined and High Grade Rock Assays up to 144g/t Au" dated 18 January 2016;
- ASX announcement titled "Coalstoun Lakes and Esk Copper and Gold Projects Final Drill Hole Copper Assays" dated 23 November 2015; and
- ASX announcement titled "Coalstoun Copper Inferred Mineral Resource" dated 31 March 2015;

Copies of these reports are available to view on the ActivEX Limited website www.activex.com.au. These reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Current Disclosure – Declarations under 2012 JORC Code and JORC Tables

The information in this report which relates to new exploration results for the Ravenswood Gold Project is based on information compiled by Mr G. Thomas, who is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM) and a Member of the Australian Institute of Geoscientists (MAIG) and Ms J. Hugenholtz, who is a Member of the Australian Institute of Geoscientists (MAIG). Mr Thomas (Managing Director) and Ms Hugenholtz (Exploration Manager) are full-time employees of ActivEX Limited and have sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and the activities being undertaken to qualify as a Competent Person as defined by the 2012 Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012).

Mr Thomas and Ms Hugenholtz consent to the inclusion of their names in this report and to the issue of this report in the form and context in which it appears. The following Tables detail sampling techniques, data management and reporting criteria according to the JORC Code (2012).

Appendix 2

List of Exploration/Mining Tenements held by ActivEX Limited at 30 September 2016

(in accordance with ASX Listing Rule 5.3.3)



Project Name	Tenement Name	EPM	Status	Granted	Expires	Holder	Details	Interest at start of quarter	Interest at end of quarter	Sub-blocks at start of quarter	Sub-blocks at end of quarter
Southeast Queensland											
Barambah Gold	Barambah	14937	Granted	14-Mar-05	13-Mar-17	ActivEX Limited		75%	100%	9	9
	One Mile	18732	Granted	15-Oct-10	14-Oct-20	ActivEX Limited		100%	100%	16	16
Esk Copper and Gold	Booubyjan	14476	Granted	08-Jun-04	07-Jun-17	ActivEX Limited		100%	100%	23	23
	Dadamarine	14979	Granted	12-Apr-05	11-Apr-20	ActivEX Limited		100%	100%	15	15
	Blairmore	16265	Granted	04-Sep-07	03-Sep-17	ActivEX Limited		100%	100%	40	24
	Ban Ban	16327	Granted	31-Jul-07	30-Jul-17	ActivEX Limited		100%	100%	12	12
	Stockhaven	18717	Granted	13-Oct-10	12-Oct-20	ActivEX Limited		100%	100%	26	26
Coalstoun Lakes Copper and Gold	Coalstoun	14079	Granted	23-Oct-03	22-Oct-17	ActivEX Limited		100%	100%	57	57
Prospect Gold	Prospect Creek	14121	Granted	03-Aug-05	02-Aug-20	ActivEX Limited		100%	100%	26	26
Northwest Queensland											
Cloncurry Copper and Gold	Mt Agate	14955	Granted	29-Jun-06	28-Jun-21	ActivEX Limited		100%	100%	55	55
	Florence Creek	15285	Granted	30-Oct-07	29-Oct-17	ActivEX Limited		100%	100%	51	51
	Malbon	17313	Granted	24-May-10	23-May-18	ActivEX Limited		100%	100%	9	9
	Florence Flat	17805	Granted	21-Apr-11	20-Apr-21	ActivEX Limited		100%	100%	5	5
	Brightlands	18511	Granted	30-Apr-12	29-Apr-17	ActivEX Limited		100%	100%	24	24
	Selwyn East	18073	Granted	19-Sep-11	18-Sep-21	ActivEX Limited		100%	100%	66	66
	Concorde	25192	Granted	16-Dec-14	15-Dec-19	ActivEX Limited		100%	100%	21	21
	Upper Mort	25194	Granted	16-Dec-14	15-Dec-19	ActivEX Limited		100%	100%	6	6
	Heathrow East	25454	Granted	24-Dec-14	23-Dec-19	ActivEX Limited		100%	100%	11	11
	North Camel Dam	25455	Granted	01-May-15	30-Apr-20	ActivEX Limited		100%	100%	8	8
	Camel Hill	17454	Granted	23-Jan-12	22-Jan-17	ActivEX Limited		100%	100%	8	8
	Robur	18852	Granted	10-Aug-12	09-Aug-17	ActivEX Limited		100%	100%	45	45
Bulonga	18053	Granted	27-Apr-12	26-Apr-17	ActivEX Limited		100%	100%	29	29	
North Queensland											
Gilberton Gold	Percy River	19207	Granted	13-Dec-12	12-Dec-17	ActivEX Limited		100%	100%	7	7
	Mt Hogan	18615	Granted	19-Jun-13	18-Jun-18	ActivEX Limited		100%	100%	96	96
	Gilberton	18623	Granted	08-Apr-14	07-Apr-19	ActivEX Limited		100%	100%	40	40
	Gum Flat	26232	Application			ActivEX Limited		100%	100%	27	27
	Split Rock	26307	Application			ActivEX Limited	Application lodged 01-Aug-2016	0%	100%	0	14
Pentland Gold	Pentland	14332	Granted	10-Dec-04	09-Dec-19	ActivEX Limited		100%	100%	39	39
	Oxley Creek	15055	Granted	11-Jan-06	10-Jan-21	ActivEX Limited		100%	100%	25	25
	Norwood South	15185	Granted	03-Aug-06	02-Aug-21	ActivEX Limited		100%	100%	18	18
Ravenswood Gold	Mt Leyshon	18424	Granted	08-May-12	07-May-17	ActivEX Limited		100%	100%	29	29
	King Solomon	18637	Granted	17-Aug-12	16-Aug-17	ActivEX Limited		100%	100%	8	8
	Cornishman	18426	Granted	16-Dec-14	15-Dec-19	ActivEX Limited		100%	100%	40	40
	Charlie Creek	25466	Granted	14-Oct-14	13-Oct-19	ActivEX Limited		100%	100%	6	6
	Birthday Hills	25467	Granted	19-Mar-15	18-Mar-20	ActivEX Limited		100%	100%	34	34
Western Australia											
Lake Chandler Potash	Lake Chandler	M77/22	Granted	17-Jan-85	16-Jan-27	ActivEX Limited		100%	100%	359 ha	359 ha