## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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| 1. Name and Address of Reporting Person * | 2. Issuer Name and Ticker or Trading Symbol              | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |  |  |
|---|--|---|--|--|--|
| AZNAR JOSE MARI A                         | NEWS CORP [NWS]  |   |  |  |  |
| (Last) (First) (Middle)                   |  | X Director 10% Owner Officer Other                                      |  |  |  |
| c/o News Corporation                      | 3. Date of Earliest Transaction (Month/Day/Year)         | (give title below) (specify below)                                      |  |  |  |
| 1211 Avenue of the Americas               | 10/19/2016   |   |  |  |  |
| (Street)                                  | 10/1//2010   | 6. Individual or Joint/Group Filing<br>(Check Applicable Line)          |  |  |  |
| New York NY 10036<br>(City) (State) (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |  |  |  |
|   |  | X Form filed by One Reporting Person                                    |  |  |  |
|   |  | Form filed by More than One Reporting Person                            |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security<br>(Instr. 3) | (Month/Day/Year) | (Month/Day/Year) |      |   | (A) or Disposed Of (D) |                  | Securities<br>Beneficially Owned<br>Following Reported | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | Ownership |
|------------------------------------|------------------|------------------|------|---|------------------------|------------------|--|---|-----------|
|                                    |                  |                  | Code | V |                        | (A)<br>or<br>(D) | Price  | Transaction(s)<br>(Instr. 3 and 4)                |           |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Security                | or Exercise | Transaction<br>Date<br>(Month/ | 3A. Deemed<br>Execution<br>Date, if any<br>(Month/<br>Day /Year) | 4.<br>Transact<br>Code<br>(Instr. 8) | ion<br>) | 5. Num of Deriva Securi Acquir (A) or Dispos (D) (Ir 3, 4 an | ative<br>ties<br>ed<br>sed of<br>astr. | Expiration Date (Month/ Day /Year) |  | of Securities              |  | Derivative<br>Security<br>(Instr. 5) | Securities<br>Beneficially | Ownership<br>Form of<br>Derivative | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|-------------------------|-------------|--------------------------------|--|--------------------------------------|----------|--|--|------------------------------------|--|----------------------------|--|--------------------------------------|----------------------------|------------------------------------|--|
|                         |             |                                |  | Code                                 | <b>V</b> | (A)  | ` ′                                    | Exercisable                        | Expiration<br>Date<br>(Month/<br>Day/<br>Year) | Title                      | Amount<br>or<br>Number<br>of<br>Shares |                                      |                            |                                    |  |
| Deferred<br>Stock Units | (1)         | 10/19/2016                     |  | А                                    |          | 23 <sup>(2)</sup>  |  | (3)                                | (3)  | Class A<br>Common<br>Stock | 23                                     | \$13.51                              | 3,180                      | D                                  |  |

## Explanation of Responses:

- 1. Each deferred stock unit represents the equivalent of one share of News Corporation's Class A Common Stock.
- 2. Represents dividend equivalents accrued with respect to deferred stock units previously granted on July 1, 2016.
- 3. The deferred stock units representing dividend equivalents become payable in cash upon vesting of the underlying deferred stock units.

/s/ Kenneth C. Mertz as Attorney-in-Fact for Jose Maria Aznar 10/21/2016

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.