

ATLANTIC CARBON GROUP PLC TAKEOVER OFFER SECOND TIMETABLE EXTENSION

Atrum Coal NL (“**Atrum**”) (**ASX: ATU**) wishes to provide a further update to the market in relation to the possible takeover offer by Atrum for the outstanding shares in Atlantic Carbon Group PLC (“**ACG**”) announced on 20 September 2016 (“Atlantic Carbon Group PLC – Announcement of Possible Offer”).

Further to the 17 October 2016 announcement (“Atlantic Carbon Group PLC – Takeover Offer Timetable Extension”) ACG has applied to the UK Takeover Panel and obtained a second extension until 5pm (UK time) on 26 October 2016 before Atrum needs to announce the details of a takeover offer or advise that it will not make an offer for the shares and warrants in ACG. This extension supersedes the previous extension that was due to expire on 21 October 2016.

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Non-Executive Director
Non-Executive Director
Non-Executive Director
Non-Executive Director
Company Secretary

R. Bell
J. Chisholm
S. Boulton
C. Vorias
J. Wasik
T. Renard

Key Projects
Groundhog
Naskeena
Bowron River

Ownership: 100%
Ownership: 100%
Ownership: 100%