

## Bendigo and Adelaide Bank – Share Purchase Plan Issue Price

**Monday 24 October 2016:** Bendigo and Adelaide Bank Limited (BEN) has confirmed that the price of new BEN shares to be issued under the Share Purchase Plan (SPP) announced on 7 October 2016 is \$10.75 per share.

Applications under the SPP closed on 21 October 2016. BEN received approximately \$60 million in applications under the SPP. BEN has confirmed that it will not be scaling back applications. Applications and funds are currently being processed and shares are expected to be allotted under the SPP on 31 October 2016.

BEN's Chairman, Robert Johanson, said the additional capital will help BEN maintain its strong capital base following the recently announced acquisition of a \$1.35 billion residential loan portfolio from Keystart Housing Scheme Trust. "Our large and loyal shareholder base has always been a great strength of the Bank and we are delighted so many have been able to take advantage of this offer" Mr Johanson said.

For further information:

**Investors:**

Travis Crouch  
Head of Investor Relations  
P: 03 5485 6261  
M: 0418 552 922  
E: [travis.crouch@bendigoadelaide.com.au](mailto:travis.crouch@bendigoadelaide.com.au)

**Media:**

Silvana Arena  
Head of Public Relations  
P: 08 8220 7784  
M: 0402 110 445  
E: [silvana.arena@bendigoadelaide.com.au](mailto:silvana.arena@bendigoadelaide.com.au)