



Investment
Management

25 October 2016

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice of Ceasing to be a Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Ceasing to be a Substantial Holder (Form 605) in respect of DuluxGroup Limited (DLX).

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Chris Millard'.

Chris Millard
Company Secretary

{00008784.DOC}
BT Investment Management Limited
ABN 28 126 385 822

GPO Box 7072
Sydney NSW 2001
Australia

The Chifley Tower
Level 15, 2 Chifley Square
Sydney NSW 2000
Australia
Tel 612 8253 2999

www.btim.com.au

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme DULUXGROUP LIMITED (DLX)

ACN/ARSN ACN 133 404 065

1. Details of substantial holder(1)

Name BT INVESTMENT MANAGEMENT LIMITED (BTT)

ACN/ARSN (if applicable) ACN 126 365 822

The holder ceased to be a substantial holder on 21/10/2016

The previous notice was given to the company on 02/06/2016

The previous notice was dated 31/05/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
21/10/2016	BTT & its Associates, BT Investment Management (Fund Services) Limited *and BT Investment Management (Institutional) Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

* BT Investment Management (Fund Services) Limited has appointed BT Investment Management (Institutional) Limited to act as the investment manager of the trusts of which it is responsible entity, giving BT Investment Management (Institutional) Limited the capacity to exercise the power to vote or dispose of the shares. BT Investment (Institutional) Limited therefore also has a relevant interest in shares in which BT Investment Management (Fund Services) Limited has a relevant interest.

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BT Investment Management Limited (BTT)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management (Fund Services) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management (Institutional) Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
DULUXGROUP LIMITED (DLX)	The Company Secretary, DULUXGROUP LIMITED (DLX) 1956 Dandenong Road CLAYTON VIC 3168 Tel: +61 3 9263 5678

Signature

Print name Chris Millard Capacity Company Secretary

Sign here _____ Date 25/10/2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for BT Investment Management Limited
ACN 126 365 822

Chris Millard – Company Secretary, BT Investment Management Limited 25/10/2016

Sales & Purchases for the period : 01/06/2016 to 21/10/2016

SECURITY: DLX

BT Investment Management (Fund Services) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
9/06/2016	HSBC Custody Nominees (Australia) Limited.	Buy	655,000	1,689,900.00	Ordinary	655,000
28/06/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-22,947	-56,220.15	Ordinary	-22,947
9/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-211,158	-534,229.74	Ordinary	-211,158
26/08/2016	HSBC Custody Nominees (Australia) Limited.	Buy	555,706	1,267,009.68	Ordinary	555,706
29/08/2016	HSBC Custody Nominees (Australia) Limited.	Buy	384,503	876,666.84	Ordinary	384,503
30/08/2016	HSBC Custody Nominees (Australia) Limited.	Buy	114,241	251,330.20	Ordinary	114,241
5/09/2016	HSBC Custody Nominees (Australia) Limited.	Buy	585,876	949,119.12	Ordinary	585,876
14/09/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-36,164	-62,925.36	Ordinary	-36,164
	Total		2,025,057	4,380,650.59		

BT Investment Management (Fund Services) Limited Total : 2,025,057 4,380,650.59

BT Investment Management (Institutional) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
30/06/2016	Australia and New Zealand Banking Group Limited	Buy	15,842	40,872.36	Ordinary	15,842
26/08/2016	Australia and New Zealand Banking Group Limited	Buy	17,367	39,596.76	Ordinary	17,367
29/08/2016	Australia and New Zealand Banking Group Limited	Buy	12,133	27,663.24	Ordinary	12,133
30/08/2016	Australia and New Zealand Banking Group Limited	Buy	4,213	9,268.60	Ordinary	4,213
5/09/2016	Australia and New Zealand Banking Group Limited	Buy	19,385	31,403.70	Ordinary	19,385
	Total		68,940	148,804.66	Ordinary	

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
9/08/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-101,204	-256,046.12	Ordinary	-101,204
26/08/2016	HSBC Custody Nominees (Australia) Limited.	Buy	91,269	208,093.32	Ordinary	91,269
29/08/2016	HSBC Custody Nominees (Australia) Limited.	Buy	65,922	150,302.16	Ordinary	65,922
30/08/2016	HSBC Custody Nominees (Australia) Limited.	Buy	21,065	46,343.00	Ordinary	21,065
5/09/2016	HSBC Custody Nominees (Australia) Limited.	Buy	100,230	162,372.60	Ordinary	100,230
	Total		177,282	311,064.96		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
26/08/2016	State Street Australia Limited	Buy	133,103	303,474.84	Ordinary	133,103
26/08/2016	State Street Australia Limited	Buy	89,705	204,527.40	Ordinary	89,705
29/08/2016	State Street Australia Limited	Buy	131,354	299,487.12	Ordinary	131,354
29/08/2016	State Street Australia Limited	Buy	65,392	149,093.76	Ordinary	65,392
30/08/2016	State Street Australia Limited	Buy	40,434	88,954.80	Ordinary	40,434
30/08/2016	State Street Australia Limited	Buy	20,047	44,103.40	Ordinary	20,047
5/09/2016	State Street Australia Limited	Buy	196,682	318,624.84	Ordinary	196,682
5/09/2016	State Street Australia Limited	Buy	97,827	158,479.74	Ordinary	97,827
	State Street Australia Limited		774,544	1,566,745.90		
	BT Investment Management (Institutional Limited) Total :		1,020,766	2,026,615.52		