

ASX Announcement

BT Investment Management Limited appoints new Board Director

BT Investment Management Limited (**BTIM**) today announced the appointment of Kathryn Matthews as an Independent Non-Executive Director to the BTIM Board, with effect from 1 December 2016.

Kathryn, who is based in the United Kingdom, has 35 years experience in the financial services industry. She has held executive positions in global asset management businesses in the UK and Hong Kong, including Chief Investment Officer, Asia Pacific ex Japan at Fidelity International based in Hong Kong and Head of Portfolio Strategies Group & Global Equities Team at Fidelity Investments in the UK. She commenced her career at Baring Asset Management, holding a broad range of roles over sixteen years, including as the Head of Institutional Business, Europe & UK.

Kathryn is an experienced non-executive director and has served on financial services, industrial company and charitable boards. She is currently a director of Hermes Fund Managers, Rathbone Brothers, JP Morgan Chinese Investment Trust, Aperam and the Montanaro UK Smaller Companies Investment Trust.

Kathryn is also Member of the Council and Chairman of Pension Trustees for the Duchy of Lancaster, the private estate of the British sovereign and a Member of the Board of Trustees for The Nuffield Trust.

The Chairman of BTIM, Mr James Evans, said: "We are delighted to welcome Kathryn to the Board of BTIM. Kathryn has the relevant background in and understanding of the global asset management industry, both as an executive and a non-executive director. BTIM is a global business, operating across multiple jurisdictions, and I believe that Kathryn's experience and global industry knowledge will be a valuable addition to the Board's existing mix of skills and experience.

"The appointment of Kathryn expands the BTIM board membership to eight. This is in line with our commitment to ensure the board has the capacity and best fit of skills and experience to match the size and objectives of BTIM's global business."

Kathryn will serve as a member of the Board's Remuneration & Nominations Committee.

For further information on this announcement, please contact:

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