



**ASX
ANNOUNCEMENT**



27 October 2016

UPDATE ON FINANCING ARRANGEMENTS

Further to its announcement on 6 May 2016, Devine Limited (ASX: DVN) today provides an update on its Multi-Option Facility with ANZ Banking Group (ANZ).

Devine advises that ANZ has agreed to extend the expiry date of the Multi-Option Facility to 31 December 2016 from 31 October 2016.

Devine advises that testing of the relevant covenants will occur on 31 December 2016.

Devine and ANZ will continue to work together to achieve a mutually acceptable outcome in relation to the ANZ Multi-Option Facility by 31 December 2016.

Further to its announcement on 15 July 2016 Devine announces that it has successfully settled the referenced asset sales for an amount totalling \$33.25 million with the sale proceeds applied to reduce debt and provide working capital.

ENDS

For further information:

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