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## QUARTERLY REPORT 30 SEPTEMBER 2016

### SUMMARY

The Company completed the previously announced capital raising transaction which has resulted in the introduction of a new investor who has acquired approximately 52% of the Company at 0.9 cents per share (\$0.009) and injected \$2m of new capital.

The new investor is a well-connected Beijing based group and is currently and has previously been involved in successful iron ore, copper and gold mines in China. It is the vision of the new investment group to utilise RMG as a platform to acquire and fund mineral projects. The Company is currently reviewing several opportunities.

Mr Chris Dai has been appointed CEO of the Company, effective 1 September 2016, and will be Melbourne based. Mr Dai has had a career based primarily in the mining sector and has previously worked for groups like Shandong Gold and Australian based minerals advisory company PCF Capital Group. He has significant merger and acquisition experience together with a strong network in banking and funds management.

### Corporate and Finance

The Company has AUD1.619m in cash and bank deposits at the end of the quarter and credit facilities of AUD1.455m. In accordance with the agreement made with the finance groups a capital repayment of USD90,000 was paid and monthly interest on the facility is being paid.

Annexure 1 below is a list of the tenements held or under application by the Company in compliance with LR 5.3.3.

Ends

For further information please contact:

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Mr Chris Dai  
+61 (0) 450 000 088



Location of Tuina Project in Chile



View of Chuquicamata Mine dumps from Tuina

Mining Exploration Entity Quarterly Report  
and Appendix 5B

ANNEXURE ONE – LR 5.3.3

Country	Name	Holder	Interest at beginning of quarter	Interest at the end of the quarter
Chile, Region II	Enero 1	Minera Tunia SpA	100%	0%
Chile, Region II	Enero 2	Minera Tunia SpA	100%	0%
Chile, Region II	Enero 3	Minera Tunia SpA	100%	0%
Chile, Region II	Enero 4	Minera Tunia SpA	100%	0%
Chile, Region II	Enero 5	Minera Tunia SpA	100%	0%
Chile, Region II	Enero 6	Minera Tunia SpA	100%	0%
Chile, Region II	Enero 7	Minera Tunia SpA	100%	0%
Chile, Region II	Vicuna	Minera Tunia SpA	100%	100%
Chile, Region II	Guanaco	Minera Tunia SpA	100%	100%
Chile, Region II	Santa Rosa	Minera Tunia SpA	100%	100%
Chile, Region II	La Teca 1	Minera Tunia SpA	100%	100%
Chile, Region II	La Teca 2	Minera Tunia SpA	100%	100%
Chile, Region II	La Teca 3	Minera Tunia SpA	100%	100%
Chile, Region II	La Teca 4	Minera Tunia SpA	100%	100%
Chile, Region II	La Teca 5	Minera Tunia SpA	100%	100%
Chile, Region II	La Teca 6	Minera Tunia SpA	100%	100%
Chile, Region II	Tuina 1	Minera Tunia SpA	100%	100%
Chile, Region II	Tuina 2	Minera Tunia SpA	100%	100%
Chile, Region II	Tuina 4	Minera Tunia SpA	100%	100%
Chile, Region II	Tuina 6	Minera Tunia SpA	100%	100%
Chile, Region II	Matias2	Minera Tunia SpA	100%	100%
Chile, Region II	Esta 1	Minera Tunia SpA	100%	100%
Chile, Region II	Esta 2	Minera Tunia SpA	100%	100%
Chile, Region II	Esta Otra 2	Minera Tunia SpA	100%	100%
Chile, Region II	Ester	Minera Tunia SpA	100%	100%
Chile, Region II	Tuina 3	Minera Tunia SpA	100%	100%
Chile, Region II	Rosa Ester	Minera Tunia SpA	100%	100%
Chile, Region II	Paula	Minera Tunia SpA	100%	100%
Chile, Region II	Rio Seco 1	Minera Tunia SpA	100%	100%
Chile, Region II	Rio Seco 2	Minera Tunia SpA	100%	100%
Chile, Region II	Rio Seco 3	Minera Tunia SpA	100%	100%
Chile, Region II	Rio Seco 4	Minera Tunia SpA	100%	100%
Chile, Region II	Barriales 1	Minera Tunia SpA	100%	100%
Chile, Region II	Barriales 2	Minera Tunia SpA	100%	100%
Chile, Region II	Quimal 1	Minera Tunia SpA	100%	100%
Chile, Region II	Quimal 2	Minera Tunia SpA	100%	100%
Chile, Region II	Quimal 3	Minera Tunia SpA	100%	100%
Chile, Region II	Soren 7	Minera Tunia SpA	100%	100%
Chile, Region II	Oliver 5	Minera Tunia SpA	100%	100%
Chile, Region II	Noah	Minera Tunia SpA	100%	100%
Chile, Region II	Agnes	Minera Tunia SpA	100%	100%
Chile, Region II	Matias 4	Minera Tunia SpA	100%	100%
Chile, Region II	Molly	Minera Tunia SpA	100%	100%
Chile, Region II	Lotte	Minera Tunia SpA	100%	100%
Chile, Region II	Lisa	Minera Tunia SpA	100%	100%
Chile, Region II	Kenny	Minera Tunia SpA	100%	100%
Chile, Region II	Julie	Minera Tunia SpA	100%	100%

Mining Exploration Entity Quarterly Report  
and Appendix 5B

Country	Name	Holder	Interest at beginning of quarter	Interest at the end of the quarter
Chile, Region II	Greg	Minera Tunia SpA	100%	100%
Chile, Region II	Hannah	Minera Tunia SpA	100%	100%
Chile, Region II	Alejandro	Minera Tunia SpA	100%	100%
Chile, Region II	La Teca 7	Minera Tunia SpA	100%	100%
Chile, Region II	Mariana	Minera Tunia SpA	100%	100%
Chile, Region II	Explora 1	Minera Tunia SpA	100%	0%
Chile, Region II	Explora 2	Minera Tunia SpA	100%	0%
Chile, Region II	Explora 3	Minera Tunia SpA	100%	0%
Chile, Region II	Explora 4	Minera Tunia SpA	100%	0%
Chile, Region II	Explora 5	Minera Tunia SpA	100%	0%
Chile, Region II	Explora 6	Minera Tunia SpA	100%	0%
Chile, Region II	Explora 7	Minera Tunia SpA	100%	0%
Chile, Region II	Suerte	Minera Tunia SpA	100%	100%
Chile, Region II	Esta Otra 1	Minera Tunia SpA	100%	100%
Chile, Region II	Peter	Minera Tunia SpA	100%	100%
Chile, Region II	Mayo 3	Minera Tunia SpA	100%	0%
Chile, Region II	Mayo 4	Minera Tunia SpA	100%	100%
Chile, Region II	Mayo 5	Minera Tunia SpA	100%	100%
Chile, Region II	Mayo 6	Minera Tunia SpA	100%	100%
Chile, Region II	Mayo 7	Minera Tunia SpA	100%	100%
Chile, Region II	Santa Rosa 2	Minera Tunia SpA	100%	100%
Chile, Region II	Abril 1	Minera Tunia SpA	100%	100%
Chile, Region II	Abril 2	Minera Tunia SpA	100%	100%
Chile, Region II	Abril 3	Minera Tunia SpA	100%	100%
Chile, Region II	Abril 4	Minera Tunia SpA	100%	100%
Chile, Region II	Abril 5	Minera Tunia SpA	100%	100%
Chile, Region II	Abril 6	Minera Tunia SpA	100%	100%
Chile, Region II	Febrero 1	Minera Tunia SpA	100%	100%
Chile, Region II	Febrero 2	Minera Tunia SpA	100%	100%
Chile, Region II	Febrero 3	Minera Tunia SpA	100%	100%
Chile, Region II	Febrero 4	Minera Tunia SpA	100%	100%
Chile, Region II	Febrero 5	Minera Tunia SpA	100%	100%
Chile, Region II	Febrero 6	Minera Tunia SpA	100%	100%
Chile, Region II	Febrero 7	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 1	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 2	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 3	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 4	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 5	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 6	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 7	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 8	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 9	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 10	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 11	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 12	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 13	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 14	Minera Tunia SpA	100%	100%

Mining Exploration Entity Quarterly Report  
and Appendix 5B

<b>Country</b>	<b>Name</b>	<b>Holder</b>	<b>Interest at beginning of quarter</b>	<b>Interest at the end of the quarter</b>
Chile, Region II	Marzo 15	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 16	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 17	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 18	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 19	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 20	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 21	Minera Tunia SpA	100%	100%
Chile, Region II	Junio	Minera Tunia SpA	100%	100%
Chile, Region II	Rob	Minera Tunia SpA	100%	100%
Chile, Region II	Andrew	Minera Tunia SpA	100%	100%

## Appendix 5B

# Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

**Name of entity**

RMG LIMITED

**ABN**

51 065 832 377

**Quarter ended ("current quarter")**

30 September 2016

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (...3...months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(35)	(35)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(205)	(205)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	1
1.5 Interest and other costs of finance paid	(26)	(26)
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(265)</b>	<b>(265)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-

## Mining exploration entity and oil and gas exploration entity quarterly report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (...3...months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>-</b>	<b>-</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares	2,000	2,000
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(8)	(8)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(122)	(122)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>1,870</b>	<b>1,870</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	14	14
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(265)	(265)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,870	1,870
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>1,619</b>	<b>1,619</b>

5. <b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	1,619	14
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,619</b>	<b>14</b>

**6. Payments to directors of the entity and their associates**

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
-
-

**7. Payments to related entities of the entity and their associates**

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
-
-



## Mining exploration entity and oil and gas exploration entity quarterly report

<b>8. Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
8.1 Loan facilities	1,710	1,455
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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<b>9. Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1 Exploration and evaluation	(40)
9.2 Development	-
9.3 Production	-
9.4 Staff costs	(74)
9.5 Administration and corporate costs	(50)
9.6 Other (provide details if material)	-
<b>9.7 Total estimated cash outflows</b>	<b>(164)</b>

<b>10. Changes in tenements (items 2.1(b) and 2.2(b) above)</b>	<b>Tenement reference and location</b>	<b>Nature of interest</b>	<b>Interest at beginning of quarter</b>	<b>Interest at end of quarter</b>
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced		Please refer to the Quarterly Activities report		
10.2 Interests in mining tenements and petroleum tenements acquired or increased		Please refer to the Quarterly Activities report		

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: .....  
(Company secretary)

Date: .....28 October 2016.....

Print name: .....Lloyd Flint.....

**Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.