



31 October 2016

ASX RELEASE

COMPLETION OF DOTZ NANO TRANSACTION & CHANGE OF NAME

Dotz Nano Limited (formerly Northern Iron Limited) (**Company**) is pleased to advise that it has completed its acquisition of 100% of the issued capital of Dotz Nano Ltd, an Israeli based technology company focussing on the development, manufacture and commercialisation of graphene quantum dots (**Acquisition**).

Public Offer

The Company has completed its public share offer pursuant to its prospectus dated 24 August 2016 and supplementary prospectus dated 1 September 2016, after having successfully raised the maximum amount of \$6,000,000.

Board Changes

The Company has appointed Mr Faldi Ismail as Non-Executive Chairman, Dr Moti Gross as Executive Director and Chief Executive Officer, Mr Menashe Baruch, Mr Steve Bajic and Mr Ashley Krongold as Non-Executive Directors, Dr Michael Shtein as Chief Technology Officer and Mr Eran Gilboa as Chief Financial Officer.

It was originally anticipated that Mr Athan Lekkas would be appointed as a Non-Executive Director of the Company upon completion of the Acquisition. However, due to other business commitments, Mr Lekkas and the Company have subsequently agreed that Mr Lekkas will not be appointed to the board of the Company.

Mr Ashley Krongold has been appointed as a Non-Executive Director in Mr Lekkas' place. Mr Krongold is the CEO of the Krongold Group, a third-generation, family-run group of companies based in Melbourne, Australia with businesses spanning various industries. Prior to Krongold Group, Ashley spent 15 years in the Investment Banking and Accounting industries. He was a founding member of Investec Bank Australia, worked at William Buck Chartered Accountants, ANZ Corporate Finance (London) and ANZ Private Bank (Australia). He is a non-executive director of Weebit Nano Ltd (ASX: WBT). Ashley is also a founding General Partner of global equity crowd-funding platform, OurCrowd.

Mr Michael Davy, Ms Kyla Garic and Mr Robert Jewson have resigned as Directors and the new Board would like to thank them for their contribution to the Company.

Dotz Nano Limited ACN 125 264 575

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Change of Name and ASX Code

The Company has changed its name to Dotz Nano Limited following shareholder approval received at the Company's annual general meeting held on 2 September 2016. The Company is currently in the process of finalising the conditions for reinstatement to the ASX and is targeting re-quotations on 7 November 2016. Upon being re-admitted to quotation the Company's shares will trade under the new ASX code "**DTZ**".

-Ends-

Further Enquiries

Peter Webse

Company Secretary

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