



MARKET RELEASE

10 November 2016

Ashley Services Group Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Ashley Services Group Limited (the “Company”) will be suspended from quotation immediately, at the request of the Company, pending release of an announcement in relation to the Company’s Victorian training business and its subsidiary, ASH Pty Limited.

Security Code: ASH

Elvis Onyura

Senior Adviser, Listings Compliance (Sydney)



10 November 2016

The Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

Voluntary Suspension Request

Ashley Services Group Limited ('ASH' or 'the Company') refers to its 8 November 2016 request for a trading halt which was made to provide the Company an opportunity to communicate with the Victorian Department of Education and Training ('the Department') concerning its subsidiary, ASH Pty Limited ('the RTO').

ASH were advised that the Department reasonably suspected that the RTO may have breached a clause in its 2014-16 VET Funding Contract (Non -TAFE) and withheld payments to the RTO. The Department also directed the RTO to suspend the enrolment of Eligible individuals and commencement of Eligible individuals who have enrolled but not yet commenced training by the RTO.

The Department also advised that the withholding of payments and suspension of enrolments and commencements will continue until such time that the Department provides written notification to the RTO that the issues have been satisfactorily resolved.

In a subsequent announcement made 9 November 2016, ASH advised that Senior Management and Directors will have an initial meeting with the Department today, Thursday, 10 November 2016 to begin resolving the above matters.

ASH requires additional time to resolve the above matters and therefore request a voluntary suspension. The following information is provided concerning this request:

1. The voluntary suspension is sought so that the Company can manage its continuous disclosure obligations by releasing an announcement on the above matters.
2. The voluntary suspension is sought until the earlier of the commencement of trading on Thursday 8 December 2016 or when the abovementioned announcement is released to the market.
3. The voluntary suspension will end at the commencement of trading on Thursday 8 December 2016 or when the announcement is released to the market.

The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours faithfully

Ron Hollands
Company Secretary