

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Ashley Services Group Limited

ACN/ARSN 092 094 747 510

**1. Details of substantial holder (1)**

Name Ross Shrimpton  
ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 09/11/2016  
The previous notice was given to the company on 04/09/2015  
The previous notice was dated 04/09/2015

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	91,524,096	61.02%	86,046,305	59.76%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
1 March 2016	Action James Holdings Pty Limited ATF The Ellesmere Trust	On market purchases	\$80,072	546,305	546,305 fully paid ordinary class shares
9 November 2016	Carl and Maree Holmes and Holmes Management Group Pty Limited ATF of the Holmes Family Trust	Cancellation of shares pursuant to shareholder resolution	\$nil	6,024,096	6,024,096 fully paid ordinary class shares

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Action James Holdings Pty Limited ATF The Ellesmere Trust	Action James Holdings Pty Limited ATF The Ellesmere Trust	Action James Holdings Pty Limited ATF The Ellesmere Trust	Substantial shareholder	22,178,166 fully paid ordinary shares	15.40%
Catherine Shrimpton	Catherine Shrimpton	Catherine Shrimpton	Substantial shareholder	60,858,282 ordinary shares	42.27%
Ross Shrimpton	Ross Shrimpton	Ross Shrimpton	Substantial shareholder	9,857 ordinary shares	0.01%
Dean Shrimpton	Dean Shrimpton	Dean Shrimpton	Substantial shareholder	1,500,000 ordinary shares	1.04%
Andrew Shrimpton	Andrew Shrimpton	Andrew Shrimpton	Substantial shareholder	1,500,000 ordinary shares	1.04%

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Carl and Maree Holmes and Holmes Management Group Pty Limited ATF the Holmes Family Trust	Ross Shrimpton held relevant interest as a mortgagee pursuant to a sale and purchase agreement

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Ross and Catherine Shrimpton	209 Woollooware Road Cronulla NSW 2230
Action James Holdings Pty Limited	Unit 2 11 Holbreche Road Arndell Park NSW 2148
Holmes Management Group Pty Limited	C/-Deloitte Tax Services – Level 14, 240 St Georges Terrace Perth WA 6000
Carl Holmes	24 Valley Road Kalamundra WA 6076
Dean Shrimpton	610/20 Pelican Street Surry Hills 2010
Andrew Shrimpton	3/3-5 Murray St Bronte NSW 2024

**Signature**

print name Ross Shrimpton capacity Personal Capacity

sign here  date 11 November 2016

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B (7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.