605

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

| To Company i | Name/Scheme | | | | | | | |
|-------------------------------------|--|--|-----------------------|--------------------|--|--|---------------------------------|----------|
| ACN/ARSN | | | | | | | | |
| 1. Details of | substantial hold | er(1) | | | | | | |
| Name ACN/ARSN (if a | applicable) | | | | | | | |
| The holder ceas substantial hold | | _ | / / | | | | | |
| | otice was given to to totice was dated | he company on | / / / / / / | | | | | |
| 2. Changes i | n relevant intere | ests | | | | | | |
| Particulars of easubstantial hold | ach change in, or ch ler was last require | nange in the nature of, a rele ed to give a substantial holdi | ing notice to t | he company or sch | ial holder or an associate (3 eme are as follows: | _ | f the company or scheme, si | ince the |
| | Date of change | Person whose relevant interest changed | Nature change | | Consideration given in relation to change(5) | Class (6) and number of securities affected | Person's votes affected | |
| | | | | | | | | |
| The persons wh | n association to have become assocompany or scheme | sociates (3) of, ceased to be e are as follows: | e associates o | f, or have changed | the nature of their associat | ion (7) with, the subst | antial holder in relation to vo | oting |
| | Name and ACN/ARSN (if applicable) | | Nature of association | | | | | |
| | | | | | | | | |
| 4. Addresses | ; | | | | | | | |
| The addresses (| of persons named i | n this form are as follows: | | | | | | |
| | Name | | | Address | | | | |
| | | | | | | | | |
| Signature | | | | | | | | |
| | print na | ame | | | capacity | 1 | | |
| | sign he | ere | | | date | / / | | |
| * At a | meeting of the | e Board on 22 Nove | mber 201: | 3, the Director | s resolved to approv | ve the delegation | n of the preparation a | and |

^{*} At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation an lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

17-Nov-16

Kayla McGrory, Authorised Signatory

Date

2. Changes in relevant interests

| DUET GROUP (DUE) | | | | | | | |
|------------------|--|--|------------------|-----|-----|-----------------------------|-------------------------|
| Date of Change | Person whose relevant interest changed | Nature of cha Consideration giver change | n in relation to | CCY | | nd number of es affected | Person's votes affected |
| 31-Oct-16 | BlackRock Investment Management (UK) Limited | on mkt buy | 2.37 | AUD | ord | 85,524 | 85,524 |
| 31-Oct-16 | BlackRock Advisors (UK) Limited | on mkt sell | 2.38 | AUD | ord | -505 | -505 |
| 31-Oct-16 | BlackRock Fund Advisors | in specie | n/a | AUD | ord | -13,636 | -13,636 |
| 31-Oct-16 | BlackRock Institutional Trust Company, National Association | on mkt sell | 2.38 | AUD | ord | -75,059 | -75,059 |
| 31-Oct-16 | BlackRock Investment Management (UK) Limited | on mkt buy | 2.38 | AUD | ord | 34,768 | 34,768 |
| 31-Oct-16 | BlackRock Institutional Trust Company, National Association | on mkt sell | 2.38 | AUD | ord | -100,149 | -100,149 |
| 31-Oct-16 | BlackRock Fund Advisors | in specie | n/a | AUD | ord | 7,054 | 7,054 |
| 31-Oct-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.38 | AUD | ord | 6,603 | 6,603 |
| 31-Oct-16 | BlackRock Asset Management North Asia Limited | collateral transfer | n/a | AUD | ord | -4 | -4 |
| 01-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.39 | AUD | ord | 9,586 | 9,586 |
| 01-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.39 | AUD | ord | 1,404 | 1,404 |
| 01-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.39 | AUD | ord | 13,210 | |
| 01-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.39 | AUD | ord | 4,230 | 4,230 |
| 01-Nov-16 | BlackRock Asset Management North Asia Limited | collateral transfer | n/a | AUD | ord | 4 | 4 |
| 02-Nov-16 | BlackRock Investment Management (Australia) Limited | on mkt sell | 2.38 | AUD | ord | -8,255 | -8,255 |
| 02-Nov-16 | BlackRock Asset Management Canada Limited | on mkt sell | 2.39 | AUD | ord | -38,753 | -38,753 |
| 02-Nov-16 | BlackRock Fund Advisors | in specie | n/a | AUD | ord | 2,656 | 2,656 |
| 02-Nov-16 | BlackRock Investment Management, LLC | in specie | n/a | AUD | ord | 40,859 | 40,859 |
| 02-Nov-16 | BlackRock Investment Management, LLC | in specie | n/a | AUD | ord | 41,048 | 41,048 |
| 02-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.39 | AUD | ord | 932 | 932 |
| 02-Nov-16 | BlackRock Investment Management (UK) Limited | on mkt sell | 2.39 | AUD | ord | -7,082 | -7,082 |
| 02-Nov-16 | BlackRock Investment Management (Australia) Limited | on mkt sell | 2.38 | AUD | ord | -6,208 | -6,208 |
| 02-Nov-16 | BlackRock Investment Management (Australia) Limited | on mkt sell | 2.38 | AUD | ord | -113,516 | -113,516 |
| 02-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.38 | AUD | ord | 7,205 | 7,205 |
| 02-Nov-16 | BlackRock Fund Advisors | in specie | n/a | AUD | ord | 2,656 | 2,656 |
| 03-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.38 | AUD | ord | 9,594 | 9,594 |
| 03-Nov-16 | BlackRock Advisors (UK) Limited | on mkt sell | 2.38 | AUD | ord | -254,472 | -254,472 |
| 03-Nov-16 | BlackRock Fund Advisors | in specie | n/a | AUD | ord | -33,456 | -33,456 |
| 03-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.38 | AUD | ord | 656 | 656 |
| 03-Nov-16 | BlackRock Advisors (UK) Limited | on mkt sell | 2.38 | AUD | ord | -2,525 | -2,525 |
| 03-Nov-16 | BlackRock Investment Management, LLC | on mkt buy | 2.37 | AUD | ord | 9,186 | 9,186 |
| 03-Nov-16 | BlackRock Advisors (UK) Limited | on mkt sell | 2.37 | AUD | ord | -6,345 | -6,345 |
| 03-Nov-16 | BlackRock Institutional Trust Company, National Association | in specie | n/a | AUD | ord | -23,775 | -23,775 |
| 03-Nov-16 | BlackRock Fund Advisors | in specie | n/a | AUD | ord | -6,818 | -6,818 |
| 03-Nov-16 | BlackRock Advisors (UK) Limited | on mkt sell | 2.38 | AUD | ord | -4,797 | -4,797 |
| 03-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.38 | AUD | ord | 15,825 | |
| 03-Nov-16 | BlackRock Fund Advisors | in specie | n/a | AUD | ord | 55,760 | 55,760 |
| 03-Nov-16 | BlackRock Asset Management North Asia Limited | collateral transfer | n/a | AUD | ord | 1,645,297 | 1,645,297 |
| 04-Nov-16 | BlackRock Investment Management (Australia) Limited | on mkt sell | 2.32 | AUD | ord | -8,921 | -8,921 |
| 04-Nov-16 | BlackRock Investment Management (Australia) Limited | on mkt sell | 2.32 | AUD | ord | -23,041 | -23,041 |
| 04-Nov-16 | BlackRock Investment Management (Australia) Limited | on mkt sell | 2.32 | AUD | ord | -15,652 | -15,652 |
| 04-Nov-16 | BlackRock Advisors, LLC | on mkt sell | 2.32 | AUD | ord | -1,053,005 | -1,053,005 |
| 04-Nov-16 | BlackRock Investment Management, LLC | in specie | n/a | AUD | ord | -22,509 | -22,509 |
| 04-Nov-16 | BlackRock Investment Management (Australia) Limited | on mkt sell | 2.32 | AUD | ord | -131,488 | -131,488 |
| 04-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.32 | AUD | ord | 4,791 | 4,791 |
| | , , | • | | | | , | , |

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| Date of Change | Person whose relevant interest changed | Nature of change (4) / Consideration given in relation to change (5) | | CCY | Class (6) and number of securities affected | | Person's votes affected |
|------------------------|---|--|--------------|------------|--|-----------------|-------------------------|
| 04-Nov-16 | BlackRock Investment Management (Australia) Limited | on mkt sell | 2.32 | AUD | ord | -10,575 | -10,57 |
| 04-Nov-16 | BlackRock Fund Advisors | in specie | n/a | AUD | ord | 14,108 | 14,10 |
| 07-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.36 | AUD | ord | 7,872 | 7,87 |
| 07-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.36 | AUD | ord | 6,610 | 6,61 |
| 07-Nov-16 | BlackRock Fund Advisors | in specie | n/a | AUD | ord | 14,108 | 14,10 |
| 08-Nov-16 | BlackRock Investment Management | on mkt sell | 2.36 | AUD | ord | -23,402 | -23,40 |
| 001101 | (Australia) Limited | on mike son | 2.50 | AOD | oru | 20,402 | 20,40 |
| 08-Nov-16 | BlackRock Investment Management (Australia) Limited | on mkt sell | 2.36 | AUD | ord | -18,060 | -18,06 |
| 08-Nov-16 | BlackRock Investment Management (Australia) Limited | on mkt sell | 2.36 | AUD | ord | -207,462 | -207,46 |
| 08-Nov-16 | BlackRock Advisors (UK) Limited | in specie | n/a | AUD | ord | 16,407 | 16,40 |
| 08-Nov-16 | BlackRock Investment Management (Australia) Limited | on mkt buy | 2.36 | AUD | ord | 20,140 | 20,14 |
| 09-Nov-16 | BlackRock Fund Advisors | in specie | n/a | AUD | ord | -33,456 | -33,45 |
| 09-Nov-16 | BlackRock Fund Advisors | in specie | n/a | AUD | ord | -20,454 | -20,45 |
| 09-Nov-16 | BlackRock Advisors (UK) Limited | | 2.33 | AUD | ord | 4,798 | 4,79 |
| | | on mkt buy | | | | | |
| 10-Nov-16 | BlackRock Fund Advisors | on mkt buy | 2.29 | AUD | ord | 1,662 | 1,66 |
| 10-Nov-16 | BlackRock Institutional Trust Company, National Association | in specie | n/a | AUD | ord | 174,941 | 174,94 |
| 10-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.30 | AUD | ord | 1,314 | 1,31 |
| 10-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.30 | AUD | ord | 6,627 | 6,62 |
| 10-Nov-16 | BlackRock Fund Advisors | in specie | n/a | AUD | ord | 66,912 | 66,91 |
| 10-Nov-16 | BlackRock Advisors (UK) Limited | on mkt sell | 2.29 | AUD | ord | -9,620 | -9,62 |
| | BlackRock Advisors (UK) Limited | | | | | | |
| 10-Nov-16 | | on mkt buy | 2.30 | AUD | ord | 1,386 | 1,38 |
| 10-Nov-16 | BlackRock Institutional Trust Company, National Association | in specie | n/a | AUD | ord | -174,941 | -174,94 ⁻ |
| 10-Nov-16 | BlackRock Financial Management, Inc. | on mkt buy | 2.29 | AUD | ord | 137,459 | 137,45 |
| 11-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.21 | AUD | ord | 19,196 | 19,196 |
| 11-Nov-16 | BlackRock Investment Management (UK) Limited | in specie | n/a | AUD | ord | 20,554 | 20,554 |
| 11-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.21 | AUD | ord | 2,628 | 2,62 |
| | BlackRock Fund Advisors | | | | ord | | |
| 11-Nov-16 | | in specie | n/a | AUD | ord | 7,968 | 7,96 |
| 11-Nov-16 | BlackRock Fund Advisors | in specie | n/a | AUD | ord | 7,054 | 7,05 |
| 11-Nov-16 | BlackRock Fund Advisors | on mkt sell | 2.21 | AUD | ord | -14,025 | -14,02 |
| 14-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.16 | AUD | ord | 1,680 | 1,68 |
| 14-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.16 | AUD | ord | 4,810 | 4,81 |
| 14-Nov-16 | BlackRock Investment Management (Australia) Limited | on mkt sell | 2.17 | AUD | ord | -102,493 | -102,49 |
| 14-Nov-16 | BlackRock Investment Management (Australia) Limited | on mkt sell | 2.17 | AUD | ord | -4,749 | -4,749 |
| 14-Nov-16 | BlackRock Investment Management (Australia) Limited | on mkt sell | 2.17 | AUD | ord | -3,282 | -3,282 |
| 14-Nov-16 | BlackRock Investment Management | on mkt sell | 2.17 | AUD | ord | -15,661 | -15,66 |
| 14-Nov-16 | (Australia) Limited BlackRock Investment Management | on mkt sell | 2.17 | AUD | ord | -4,842 | -4,842 |
| | (Australia) Limited | | | | | | |
| 14-Nov-16 | BlackRock Fund Advisors | in specie | n/a | AUD | ord | 21,373 | 21,37 |
| 14-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.16 | AUD | ord | 9,198 | 9,19 |
| 14-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.16 | AUD | ord | 19,172 | 19,17 |
| 14-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.16 | AUD | ord | 5,016 | 5,01 |
| 14-Nov-16 | BlackRock Advisors (UK) Limited | in specie | n/a | AUD | ord | 24,675 | 24,67 |
| 14-Nov-16 | BlackRock Investment Management | on mkt sell | 2.17 | AUD | ord | -25,485 | -25,48 |
| | (Australia) Limited | 1.1 | | | | | |
| 15-Nov-16 | BlackRock Advisors (UK) Limited | on mkt buy | 2.15 | AUD | ord | 6,602 | 6,60 |
| 15-Nov-16 | BlackRock Fund Advisors | in specie | n/a | AUD | ord | 9,675 | 9,67 |
| 15-Nov-16 | BlackRock Investment Management (Australia) Limited | on mkt sell | 2.15 | AUD | ord | -2,018 | -2,01 |
| 15-Nov-16 | BlackRock Investment Management (Australia) Limited | on mkt sell | 2.15 | AUD | ord | -48,517 | -48,51 |
| 15-Nov-16 | BlackRock Investment Management (Australia) Limited | on mkt sell | 2.15 | AUD | ord | -10,831 | -10,83 |
| 15-Nov-16 | BlackRock Investment Management | on mkt sell | 2.15 | AUD | ord | -2,058 | -2,05 |
| 15-Nov-16 | (Australia) Limited BlackRock Investment Management | on mkt sell | 2.15 | AUD | ord | -1,395 | -1,39 |
| | (Australia) Limited | | | | | | |
| 15-Nov-16 15-Nov-16 | BlackRock Advisors (UK) Limited BlackRock Investment Management | on mkt buy on mkt sell | 2.15 2.15 | AUD AUD | ord ord | 9,620 -7,413 | 9,620 -7,41 |
| | (Australia) Limited BlackRock Asset Management North | | | | | | |
| 15-Nov-16 | Asia Limited | collateral transfer | n/a | AUD | ord | -1,899,980 | -1,899,98 |

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Annexure B

This is Annexure B of 1 pages referred to in form 605 Notice of ceasing to be a substantial shareholder

| | 17-Nov-16 |
|----------------------|-----------|
| Kayla McGrory, | Date |
| Authorised Signatory | |

7. Addresses
The addresses of persons named in this form are as follows:

| Name | Address |
|---|---|
| BlackRock Group | |
| BlackRock Inc. | 55 East 52nd Street New York NY 10055 USA |
| BlackRock Advisors (UK) Limited | 12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom |
| BlackRock Advisors, LLC | 1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States |
| BlackRock Asset Management Canada Limited | 161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada |
| BlackRock Asset Management North Asia Limited | 15/F, 16/F, 17/F Champion Tower & 17/F ICBC Tower, Three Garden Road, Central, Hong Kong |
| BlackRock Financial Management, Inc. | 1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States |
| BlackRock Fund Advisors | 400 Howard Street San Francisco, CA, 94105 United States |
| BlackRock Institutional Trust Company, National Association | 1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA) |
| BlackRock Investment Management (Australia) Limited | Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia) |
| BlackRock Investment Management (UK) Limited | 12 Throgmorton Avenue London EC2N 2DL United Kingdom |
| BlackRock Investment Management, LLC | 1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States |

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| | This is Annexure C of 1 | page referred to in form 6 | 305 Notice of ceasing to be a | substantial shareholder |
|--|-------------------------|----------------------------|-------------------------------|-------------------------|
|--|-------------------------|----------------------------|-------------------------------|-------------------------|

| | 17-Nov-16 |
|-------------------------------------|-----------|
| Kayla McGrory, Authorised Signatory | Date |

| Type of agreement: | Global Master Securities Lending Agreement |
|---|---|
| Parties to agreement: | Party A - Citigroup Global Markets Limited Party B - HSBC Institutional Trust Services (Asia) Limited |
| Transfer date: | Refer to Annexure A (transactions identified as collateral transfers) |
| Holder of voting rights: | BlackRock Asset Management North Asia Limited (as investment manager for the funds) |
| Are there any restrictions on voting rights? If yes, detail | Yes. Unless otherwise agreed between the parties, the Registered Owner will not exercise any voting rights. |
| Scheduled return date (if any): | Not applicable. |
| Does the borrower have the right to return early? If yes, detail | Ves. Upon an Event of Default under the GMSLA, the GMSLA provides, broadly, that both parties payment and delivery obligations will be accelerated and replaced with an obligation one party to pay a single cash sum to the other determined in accordance with the provisions of the GMSLA (as modified by the Annex). The GMSLA provides that the parties' right to terminate the Agreement upon notice will not affect the parties' existing obligations in respect of any outstanding loans of securities. The Annex amended and restricted the Borrower's termination rights – i.e. Borrower may not have the right to terminate and return the borrowed securities - as the Borrower was to borrow the securities issued by it (or its sister company) to provide protection against the insolvency of the issuer and so usual rights of termination in a GMSLA were restricted. Subject to the terms of the relevant Loan, the Borrower, may early terminate a Loan and return Equivalent Securities at any time provided that it "shall cease to have such entitlement if an Act of Insolvency with respect to any Security Issuer or any of the Borrower's or any Security Issuer's affiliates has occurred, or any such person takes any steps preparatory to any of the matters which would constitute an Act of Insolvency |
| Does the lender have the right to recall early? | Yes, at notice. |
| If yes, detail | |
| Will the securities be returned on settlement? | Yes. |
| If yes, detail any exceptions | |

A copy of this agreement will be provided to DUET GROUP or the Australian Securities and Investments Commission upon request.