

17 November 2016

Australian Securities Exchange (ASX)
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

BLAZE TO BEGIN DRILLING HIGH PRIORITY SPODUMENE BEARING PEGMATITE TARGETS

HIGHLIGHTS:

- RC drilling of EL45/4669 to commence by Monday, 21 November 2016.
- Three (3) high priority LCT type spodumene bearing pegmatite targets to be tested.
- Drilling will test strike continuity and the down dip extent of the LCT type spodumene bearing pegmatite dykes.
- First assay results expected Mid-December 2016.

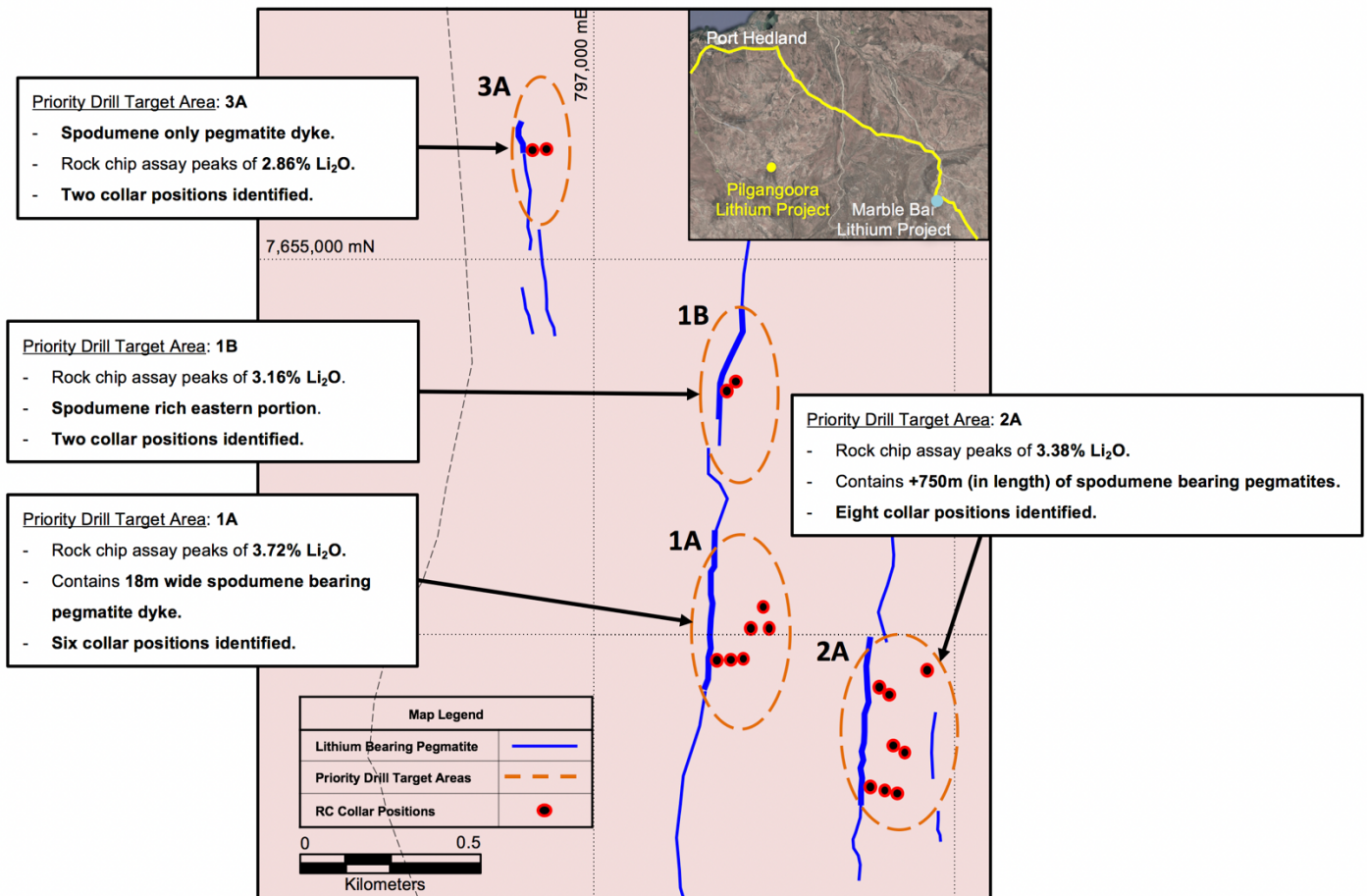


Figure 1: High Priority RC Drilling Targets (see page 2).

Blaze International Limited (ASX: **BLZ**) (**Company**) (**Blaze**) is pleased to announce that it has now received all approvals required to commence its RC drilling program of up to 3,000m within EL45/4699 at the Company’s Marble Bar Lithium Project located in the East Pilbara of Western Australia (**Project**). The Company currently holds an option to acquire the Project on the terms set out in the announcement made 2 August 2016 “Option to Acquire Lithium Project” from Great Sandy Pty Ltd.

The East Pilbara is rapidly becoming one of the world’s leading hard rock Lithium provinces following the discovery of world class lithium deposits in the Pilgangoora Pegmatite Swarm by Pilbara Minerals Limited (ASX: PLS), Altura Mining Limited (ASX: AJM) and Dakota Minerals Limited (ASX: DKO).

The RC drilling will test the strike continuity and down dip extent of three (3) high priority LCT type spodumene bearing pegmatite dykes identified from mapping and sampling programs previously conducted by the Company.

RC DRILLING TO TEST HIGH PRIORITY LCT TYPE PEGMATITE TARGETS

The Company anticipates commencement of drilling within EL45/4699 by no later than 21 November 2016. The RC drilling will test the strike continuity and down dip extent of three (3) high priority Lithium-Caesium-Tantalum (**LCT**) type spodumene bearing pegmatite dykes (see **Figure 1**) that occur within two broad swarms of pegmatite dykes which can be **traced in outcrop for over 5km in total strike lengths**. The drilling will also test for potential parallel pegmatites that do not outcrop.

The targets all strike in a northerly direction and dip to the east between 35 and 70 degrees and are up to 18m wide. Drilling is designed to intersect the mineralised pegmatite at 40 – 50m intervals down dip as shown in the schematic cross section of proposed RC drilling in **Figure 2** below. Drill hole depths will ultimately vary subject to the dip of the mineralised pegmatites.

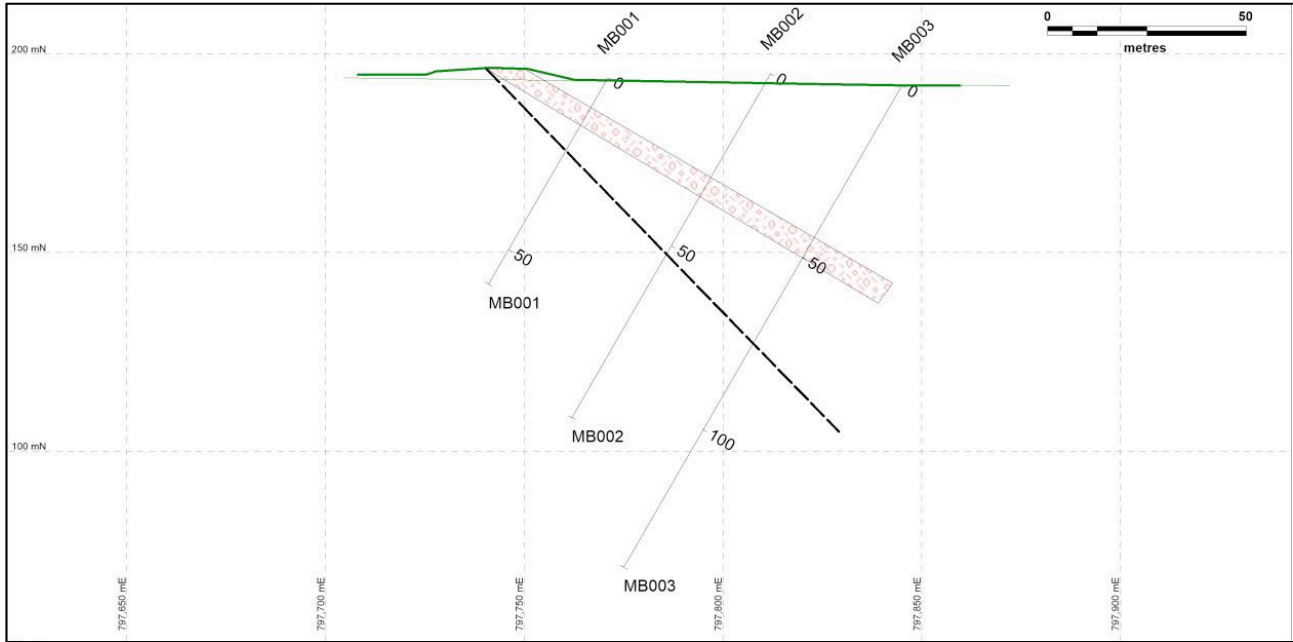


Figure 2: Schematic Cross Section – Proposed RC Drilling.

As presented in **Figure 1**, the identified drill targets maintain the following characteristics:

- **1A and 1B:** maintain a +1km long spodumene bearing pegmatite dyke, with a peak rock chip sample result of **3.72% Li₂O**. The primary dyke ranges up to **18m wide in outcrop and consists of a spodumene rich eastern portion** with a lepidolite western portion thinning to the north;
- **2A:** maintains a **+750m long zone of spodumene bearing pegmatite dyke** which ranges up to 15m wide in outcrop, with a range of parallel subsidiary dykes, particularly on the eastern flank. **The primary pegmatite consists of a spodumene rich eastern portion** with a lepidolite western portion which thins to the north, **with a peak rock chip sample result of 3.38% Li₂O**; and
- **3A:** contains a spodumene only pegmatite (see **Figure 3** below), with peak rock chip assays of **2.86% Li₂O, 701ppm Ta₂O₅, 216ppm SnO₂ and 2,590ppm Rb**.



Figure 3: Target 3A – Spodumene Pegmatite Outcrop – Rock Chip Assay of 2.86% Li₂O.

FIRST DRILLING RESULTS DUE MID-DECEMBER

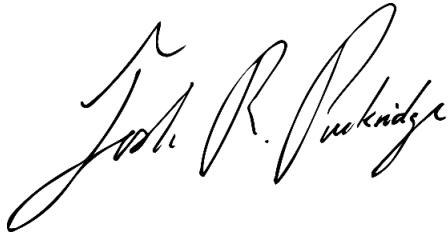
The Company will *batch test* its drill samples and anticipates assay results from the first batch to be available Mid-December, 2016. The Company will update the market accordingly as results become available.

COMMENTS FROM THE CHAIR

Commenting on the imminent drilling, Blaze's Non-Executive Chairman, Mr. Josh Russell Puckridge, stated:

"this is truly an important time for the Company as we continue to make meaningful exploration developments on the Marble Bar Project. This first drilling campaign has the potential to create significant value for Blaze and its Shareholders and further cements the East Pilbara region as a potentially world class hard rock Lithium province."

For, and on behalf of, the Board of the Company,



Josh Russell Puckridge
Non-Executive Chairman
Blaze International Limited
17 November 2016

Forward-Looking Statements

This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Blaze International Limited's planned exploration programs, corporate activities and any, and all, statements that are not historical facts. When used in this document, words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should" and similar expressions are forward-looking statements. Blaze International Limited believes that its forward-looking statements are reasonable; however, forward-looking statements involve risks and uncertainties and no assurance can be given that actual future results will be consistent with these forward-looking statements. All figures presented in this document are unaudited and this document does not contain any forecasts of profitability or loss.

Competent person statement

*Exploration or technical information in this release has been prepared by **Mr. Ian Prentice BSc**, who is a consultant to Blaze International Limited and a Member of the Australian Institute of Mining and Metallurgy. Mr. Prentice has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr. Prentice consents to the report being issued in the form and context in which it appears.*

-END-