

21 November 2016

EXPIRY OF UNLISTED OPTIONS

Gindalbie Metals Limited (ASX: GBG) ("the Company") wishes to advise of the expiry of the following unlisted options which were not exercised and have therefore lapsed.

| Number | Details of Expired Options |
|---------|---|
| 143,264 | Unlisted options exercisable at \$0.00 on or before 15 November 2016. |

The Company's current capital structure is as follows:

| Number | Class |
|---------------|--|
| 1,496,512,060 | Fully Paid Ordinary Shares |
| 362,110 | OPTION EXPIRING VARIOUS DATES EX VARIOUS |
| | PRICES |

ENDS

On behalf of:

Ms Rebecca Moylan Chief Financial Officer and Company Secretary Telephone: +61 8 9480 8700

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ASX: GBG Issued Shares: 1.49B

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