



Ambertech Limited

CHAIRMAN'S AND MANAGING DIRECTOR'S UPDATE

2016 AGM

A graphic consisting of a square divided diagonally from the top-left to the bottom-right. The top-left triangle is dark blue with a grid pattern, and the bottom-right triangle is orange. The words "SOURCE", "SUPPLY", and "SUPPORT" are stacked vertically in a bold, white, sans-serif font across the square.

SOURCE
SUPPLY
SUPPORT



Order of Proceedings

Chairman's Address

Managing Director's Update

Questions

Formal Business

Closure





Chairman's Address

Board Members

Peter Wallace (Chairman), Peter Amos (Managing Director), Tom Amos, Ed Goodwin & David Swift (Non-Executive Directors)

Robert Glasson (Chief Operating Officer & Company Secretary)

Auditor

Paul Bull (BDO East Coast Practice)





Managing Director's Update

2016 Financial Results

Total Revenue up 9% to \$54.7M

NPAT \$237k (2015: -\$1,654)

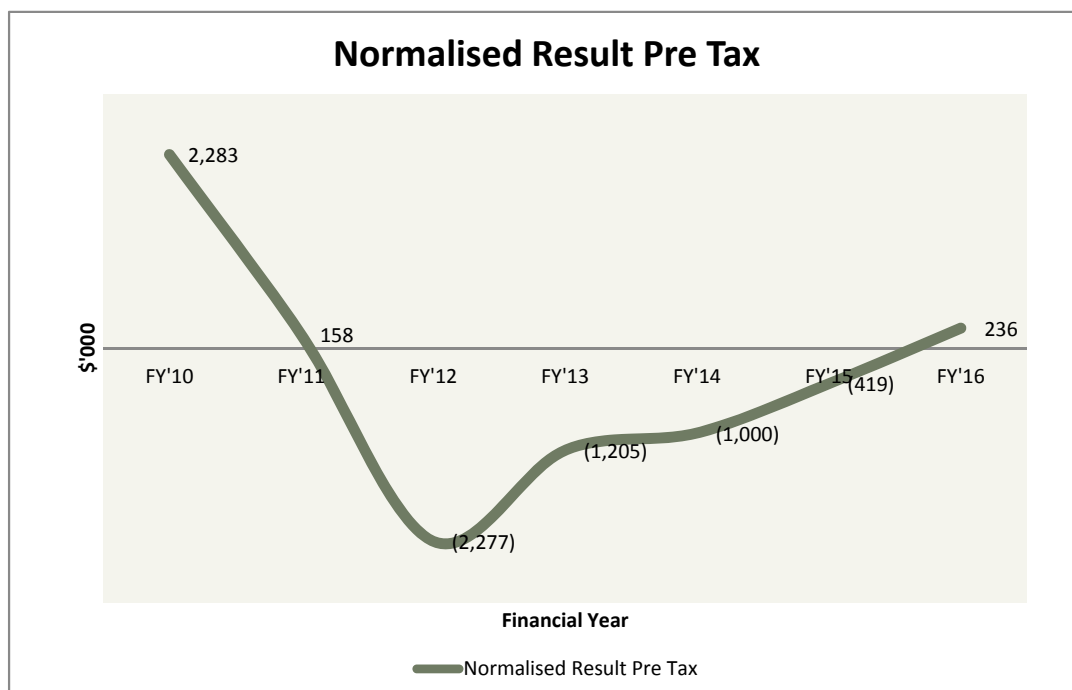
EBIT \$1.08M (2015: \$388k)

Operating Cash Flow \$719k (2015: \$367k)

A graphic consisting of a dark blue square with a white diagonal line from the top-left to the bottom-right. The words "SOURCE", "SUPPLY", and "SUPPORT" are stacked vertically in a bold, white, sans-serif font, with each word partially overlapping the diagonal line.

SOURCE
SUPPLY
SUPPORT

Managing Director's Update



Adjusted for write downs and tax asset adjustments to show trend of underlying business results.

Managing Director's Update

Ongoing Cost Management

Expenses as % of Revenue	FY2014	FY2015	FY2016
Employment Costs	17.6%	16.9%	16.3%
Premises Costs	3.9%	3.8%	3.6%
Marketing	2.5%	2.1%	2.7%
Travel	1.2%	1.0%	0.9%
Other	1.8%	1.9%	1.6%
Depreciation	0.6%	0.6%	0.5%
Finance Costs	1.0%	1.7%	1.6%

- Continued shift towards contained variable employment costs.
- Marketing costs target of approx. 2.5% +/- investment in new brands.
- Finance facility renewed post year end with substantial ongoing savings.

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Managing Director's Update

Inventory Management

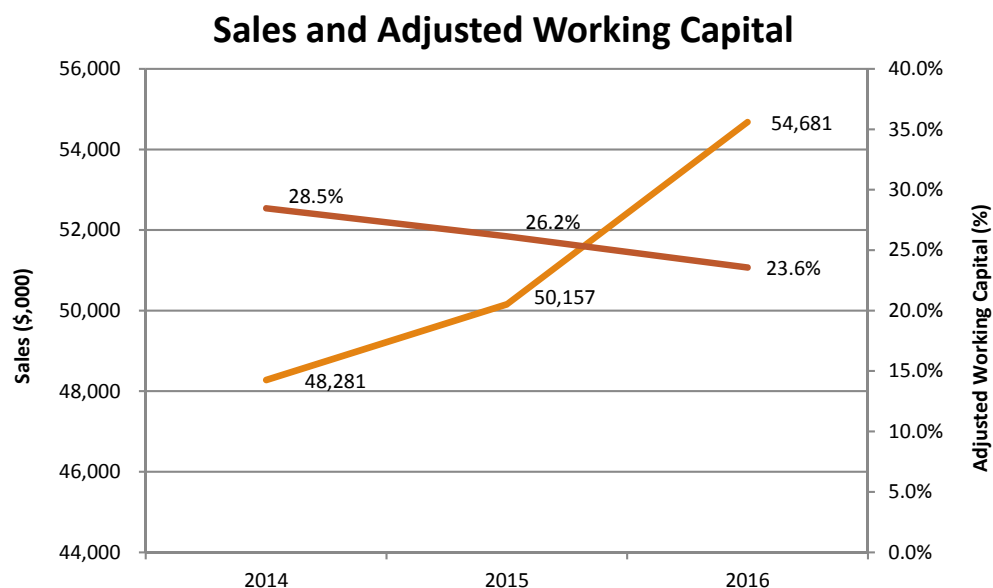
Inventory Management	FY2014	FY2015	FY2016
Average Inventory (\$,000)	13,298	14,333	13,924
Stock Turns (Times)	2.56	2.44	2.75
Closing Inventory (\$,000)	13,760	14,906	12,942
Months Stock (Mths)	4.84	5.11	4.05

- Improvement in stock turns during the financial year.
- Reduction in months stock held at year end.
- Ongoing focus to improve both metrics to reduce funding requirements.

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Managing Director's Update

Focus On Working Capital Improvement



- Stock + Debtors – Payables as % Sales
- Continued improvement in adjusted working capital ratio on increased sales.

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Managing Director's Update

Business Status Update

More focused representation with major retailers.

Positive results achieved from restructure efforts.

Continued assessment and rotation of brand portfolio based on key metrics.

- Launched new brands Apart and Contacta.
- January launch of wireless audio brand in MI and commercial markets.

Multiple substantial media systems projects won and in final negotiations.

Renewed finance facility on more favourable terms.

Funding IT Infrastructure projects for F2017.





Formal Business

Item 1: Financial and other Reports

To receive the Financial Report and the Reports of the Directors and Auditors thereon for the year ended 30 June 2016.



Formal Business (cont.)

Item 2: Election of Directors

Resolution 1: Re-election of Tom Amos

To consider, and, if thought fit, to pass the following resolution as an ordinary resolution:

“That Mr Tom Amos, who retires by way of rotation in accordance with Article 6.1 of the Company’s Constitution, and, being eligible offers himself for election, is hereby re-appointed a director of the Company.”

Formal Business (cont.)

Item 3: Issue of Options to Director

Resolution 2: Issue of options to Peter Amos

To consider, and, if thought fit, to pass the following resolution as an ordinary resolution:

“That for the purpose of ASX Listing Rule 10.14, the proposed issue to Mr Peter Amos of 500,000 options in the Company pursuant to the Ambertech Employee Share Option Plan, as described in the Explanatory Notes to the Notice of Meeting, be approved.”

Formal Business (cont.)

Item 4: Remuneration Report

Resolution 3: Non-binding vote on the 2016 Remuneration Report

To consider, and, if thought fit, to pass the following resolution as a non-binding resolution of shareholders:

“That pursuant to and in accordance with section 250R(2) of the Corporations Act the 2016 Remuneration Report, as contained within the Directors’ Report, be adopted.”

Formal Business (cont.)

Item 5: Conditional Spill Resolution

Resolution 4: Conditional Spill Resolution

To consider, and, if thought fit, pass the following as an ordinary resolution:

"That, pursuant to and in accordance with section 250V of the Corporations Act:

(i) an Extraordinary General Meeting of the Company (Spill Meeting) be held within 90 days of the Company's 2016 Annual General Meeting (AGM);

(ii) all the Company's Directors (other than the Managing Director of the Company) who were Directors of the Company when the resolution to adopt the 2016 Remuneration Report was voted on at the 2016 AGM, and who remain in office at the time of the Spill Meeting, cease to hold office immediately before the end of the Spill Meeting; and

(iii) resolutions to appoint persons to offices that will be vacated immediately before the end of the Spill Meeting be put to the vote at the Spill Meeting."



Questions

Any Questions?

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Closure

Thank you for your attendance.

