



ASX / MEDIA RELEASE

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Results of 2016 Annual General Meeting

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, Metgasco Limited announces the results of the resolutions passed at the 2016 Annual General Meeting of Metgasco Limited held today.

Resolution 2.1: Election of Philip Amery as Director

“That Philip Amery, a Non-Executive Director appointed by the Directors on 23 December 2015 pursuant to Rule 9 of the Constitution, retiring in accordance with the Constitution, being eligible, is elected as a Non-Executive Director of Metgasco Limited.”

Instructions in respect of the proxies were:

For	Against	Abstain	Proxy's Discretion
117,201,322	5,686,848	292,315	80,184,012

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
199,362,334	5,686,848	292,315

Resolution 2.2: Election of Alexander Lang as Director

“That Alexander Lang, a Non-Executive Director appointed by the Directors on 8 February 2016 pursuant to Rule 9 of the Constitution, retiring in accordance with the Constitution, being eligible, is elected as a Non-Executive Director of Metgasco Limited.”

Instructions in respect of the proxies were:

For	Against	Abstain	Proxy's Discretion
111,902,092	5,910,350	51,813	85,500,242

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
199,379,334	5,910,350	51,813

Resolution 2.3: Election of John Patton as Director

“That John Patton, a Non-Executive Director appointed by the Directors on 19 September 2016 pursuant to Rule 9 of the Constitution, retiring in accordance with the Constitution, being eligible, is elected as a Non-Executive Director of Metgasco Limited.”

Instructions in respect of the proxies were:

For	Against	Abstain	Proxy's Discretion
109,722,973	8,089,469	51,813	85,500,242

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
197,200,215	8,089,469	51,813

Resolution 2.4: Election of Andrew Purcell as Director

“That Andrew Purcell, a Non-Executive Director appointed by the Directors on 26 September 2016 pursuant to Rule 9 of the Constitution, retiring in accordance with the Constitution, being eligible, is elected as a Non-Executive Director of Metgasco Limited.”

Instructions in respect of the proxies were:

For	Against	Abstain	Proxy's Discretion
91,623,620	26,188,822	51,813	85,500,242

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
179,100,862	26,188,822	51,813

Resolution 2.5: Election of Terry White as Director

“That Terry White, a Non-Executive Director appointed by the Directors on 8 February 2016 pursuant to Rule 9 of the Constitution, retiring in accordance with the Constitution, being eligible, is elected as a Non-Executive Director of Metgasco Limited.”

Instructions in respect of the proxies were:

For	Against	Abstain	Proxy's Discretion
111,932,092	5,880,350	51,813	85,500,242

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
199,409,334	5,880,350	51,813

Resolution 3: Adoption of the Remuneration Report

“That the Remuneration Report for the year ended 30 June 2016 (set out in the Directors’ Report), is adopted.”

Instructions in respect of the proxies were:

For	Against	Abstain	Proxy’s Discretion
114,477,318	7,046,381	292,786	80,034,012

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
196,488,330	7,046,381	292,786

By order of the Board



Phil Mackey
Company Secretary

About Metgasco:

www.metgasco.com.au

Metgasco is presently pursuing new opportunities in the Oil & Gas sector. It holds an interest, via a secured production development funding facility, options and participation rights, in U.S Gulf of Mexico company Byron Energy Limited (ASX:BYE). Metgasco holds a 10% (non-operating) farmed-in interest in Byron’s Bivouac Peak Littoral Louisiana hydrocarbon project with an initial H1 2017 well testing a Gross prospective resource of 32,270 Mboe. Metgasco also holds a portfolio of cash, fixed income and managed credit assets valued at approx. A\$20m (net of the Return of Capital of 2.5c/share approved by shareholders paid on 16 November 2016).

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