

OUTCOME OF ANNUAL GENERAL MEETING

ANNOUNCEMENT

25 NOVEMBER 2016

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act, Audalia Resources Limited (**Audalia**) (ASX: ACP) wishes to advise the following outcomes of the resolutions considered at the Company's Annual General Meeting held earlier today:

Resolution 1: Adoption of Remuneration Report

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were as follows:

FOR:	147,500,000
AGAINST:	Nil
ABSTAIN:	Nil
DISCRETIONARY:	Nil
	147,500,000

9,000,000 shares have been excluded from Resolution 1 on the basis that Key Management Personnel are not permitted to vote on the resolution.

Resolution 2: Re-election of Director – Mr Xu (Geoffrey) Han

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were as follows:

FOR:	156,500,000
AGAINST:	Nil
ABSTAIN:	Nil
DISCRETIONARY:	Nil
	156,500,000

Resolution 3: Re-election of Director – Mr Brent Butler

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were as follows:

FOR:	156,500,000
AGAINST:	Nil
ABSTAIN:	Nil
DISCRETIONARY:	Nil
	156,500,000

Resolution 4: Re-election of Director – Datuk Siew Swan Ong

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were as follows:

FOR:	156,500,000
AGAINST:	Nil
ABSTAIN:	Nil
DISCRETIONARY:	Nil
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	156,500,000
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Authorised by:

Karen Logan
Company Secretary