

MARKET RELEASE

28 November 2016

Living Cell Technologies Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Living Cell Technologies Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding a capital raising.

Security Code: LCT

Andia Petropoulos

Adviser, Listings Compliance (Sydney)



Living Cell Technologies Limited

ACN: 104 028 042

ASX: LCT OTCQX: LVCLY

28 November 2016

Ms Andia Petropoulos Adviser ASX Compliance 20 Bridge Street Sydney NSW 2000

Email: andia.petropoulos@asx.com.au

Dear Ms Petropoulos,

Voluntary Suspension Request

Further to the granting of the Trading Halt request granted on 24 November 2016, pursuant to ASX Listing Rule 17.1, Living Cell Technologies Limited ("LCT") seeks a voluntary suspension under LR 17.2 pending a final announcement relating to the capital raising undertaken ("Placement"). We request LCT share remain in suspension whilst finalsing allocations relating to the Placement.

If granted, the proposed voluntary suspension is expected to remain in place until trading commences on Wednesday 30 November 2016. LCT is not aware of any reason why the voluntary suspension should not be granted.

Yours sincerely,

Mark Licciardo Company Secretary