

ASX ANNOUNCEMENT

28 November 2016

Beacon Arbitration Proceedings Update

Pursuant to the Company's statement dated 20 September 2016, Aspermont Limited ("Aspermont" or "the Company") (ASX: ASP) announces that a partial award was made on 21 November 2016 with regards to the arbitration proceedings with Gainwealth.

The Company confirms that, in accordance with the terms of the partial award, there is no resulting change to either the management structure or Board of Beacon Events ("Beacon"), nor is there any impact upon the assets of Beacon.

The Board of Aspermont is considering what further action the Company will take arising from the observations of the Arbitrator and the partial award, and will make an announcement in due course.

Commenting, Alex Kent CEO of Beacon Events and Managing Director of Aspermont, said:

"Beacons' trading performance this year is markedly improved. Mines and Money in Toronto was financially the most successful launch event in the Company's history. Revenue growth and improved margins are being found across the existing Mines and Money portfolio. The Board very much looks forward to what is expected to be a well attended event at Mines and Money London, which commences today."

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