



Monday, 28<sup>th</sup> November 2016

## STOCK EXCHANGE ANNOUNCEMENT

**Australian Stock Exchange Limited**  
**Level 4, Rialto North Tower**  
**525 Collins Street**  
**Melbourne 3000**

### 2016 Annual General Meeting Minutes

The Annual General Meeting of the Company was held at 10am on 28th November 2016 at Level 9, 406 Collins Street, Melbourne.

The Chairman invited shareholders to ask questions to the Board on issues related to the Annual Report.

Then the meeting progressed to the motions that required shareholder approval as listed on the agenda.

As required by Section 251AA(2) of the Australian Corporations Act, the following statistics are provided in respect of each motion on the agenda of the Company's Annual General Meeting. In respect to each item the total number of votes exercisable by all validly appointed proxies has been provided.

#### **Item 2 Adoption of the Remuneration Report for the year ended 30 June 2016**

*"That the Remuneration Report required by section 300A of the Corporations Act, as contained in the Directors Report of the Company for the year ended 30 June 2015 be adopted."*

Total proxy votes received for this resolution	67,374,694
Total proxy votes counted for this resolution	18,342,961
Total proxy votes excluded for this resolution	38,421,707
Total votes where the proxy was directed to vote "for" the resolution	18,296,542
Total votes where the proxy was directed to vote "against" the resolution	46,419
Total Votes where the proxy was directed to vote "abstain" on the resolution	10,610,026

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

#### **Item 3 Approve the Board's right to place up to additional 15% ordinary issued capital during 2016/2017 financial year.**

*"That the meeting considers and if thought fit to authorize the Board of Authorised Investment Fund Ltd to place up to 15% of the ordinary issued capital in addition to the capital recently issued shares and conditionally agreed to be issued during the current year."*

Total proxy votes received for this resolution	67,374,694
Total proxy votes counted for this resolution	56,764,668
Total proxy votes excluded for this resolution	-
Total votes where the proxy was directed to vote "for" the resolution	56,659,502
Total Votes where the proxy was directed to vote "against" the resolution	105,166
Total Votes where the proxy was directed to vote "abstain" on the resolution	10,610,026

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

#### **Item 4 Re-Election of Director**

*"That Mr. B. Genser retires under the Company's Constitution, and being eligible offers himself for re-election."*

Total proxy votes received for this resolution	67,374,694
Total proxy votes counted for this resolution	56,759,933
Total proxy votes excluded for this resolution	-
Total votes where the proxy was directed to vote "for" the resolution	56,749,000
Total Votes where the proxy was directed to vote "against" the resolution	10,334
Total Votes where the proxy was directed to vote "abstain" on the resolution	10,615,360

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

#### **Item 5 Re-Election of Director**

*"That Mr. D.H.A. Craig, retires under the Company's Constitution, and being eligible, offers himself for re-election."*

Total proxy votes received for this resolution	67,374,694
Total proxy votes counted for this resolution	67,119,360
Total proxy votes excluded for this resolution	-
Total votes where the proxy was directed to vote "for" the resolution	67,080,528
Total votes where the proxy was directed to vote "against" the resolution	38,832
Total votes where the proxy was directed to vote "abstain" on the resolution	255,334

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

#### **Item 6 Election of Director**

*"That Mr. C. Baring-Gould, who was appointed during the year, retires and being eligible offers himself for re-election."*



Total proxy votes received for this resolution	67,374,694
Total proxy votes counted for this resolution	56,754,834
Total proxy votes excluded for this resolution	-
Total votes where the proxy was directed to vote "for" the resolution	56,744,500
Total votes where the proxy was directed to vote "against" the resolution	10,334
Total votes where the proxy was directed to vote "abstain" on the resolution	10,619,860

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

**Item 7 Approval to issue ordinary shares to Mr. B. Genser**

*"That for the purpose of Listing Rule 10.11, of ASX approval is given to the issue of 1,500,000 ordinary shares to Mr. B. Genser or his nominees."*

Total proxy votes received for this resolution	67,374,694
Total proxy votes counted for this resolution	53,960,490
Total proxy votes excluded for this resolution	13,040,235
Total votes where the proxy was directed to vote "for" the resolution	43,528,547
Total votes where the proxy was directed to vote "against" the resolution	10,431,943
Total votes where the proxy was directed to vote "abstain" on the resolution	373,969

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

**Item 8 Approval to issue ordinary shares to Mr. D. Craig**

*"That for the purpose of Listing Rule 10.11, of ASX approval is given to the issue of 1,500,000 ordinary shares to Mr. D. Craig or his nominees."*

Total proxy votes received for this resolution	67,374,694
Total proxy votes counted for this resolution	51,147,905
Total proxy votes excluded for this resolution	15,852,820
Total votes where the proxy was directed to vote "for" the resolution	51,075,988
Total votes where the proxy was directed to vote "against" the resolution	71,917
Total votes where the proxy was directed to vote "abstain" on the resolution	373,969

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

**Item 9 Approval to issue ordinary shares to Mr. C. Baring-Gould**

*"That for the purpose of Listing Rule 10.11, of ASX approval is given to the issue of 1,500,000 ordinary shares to Mr. C. Baring-Gould or his nominees."*



Total proxy votes received for this resolution	67,374,694
Total proxy votes counted for this resolution	57,472,073
Total proxy votes excluded for this resolution	9,528,652
Total votes where the proxy was directed to vote "for" the resolution	47,017,132
Total votes where the proxy was directed to vote "against" the resolution	10,454,941
Total votes where the proxy was directed to vote "abstain" on the resolution	373,969

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution The motion was passed. There was no request for a poll to be taken.

**Item 10 Approval to issue ordinary shares to Ms. C. W. Lin**

*"That for the purpose of Listing Rule 10.11, of ASX approval is given to the issue of 1,000,000 ordinary shares to Ms. C. W. Lin or her nominees."*

Total proxy votes received for this resolution	67,374,694
Total proxy votes counted for this resolution	65,050,725
Total proxy votes excluded for this resolution	2,323,969
Total votes where the proxy was directed to vote "for" the resolution	54,595,784
Total votes where the proxy was directed to vote "against" the resolution	10,454,941
Total votes where the proxy was directed to vote "abstain" on the resolution	-

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

**The meeting closed at 10:42am.**

**On behalf of the Board**

**Cathy W .Lin**

**Company Secretary**

- Ends -