

Maximus AGM Chairman's Address

My address at the past two AGM's commenced by describing market conditions as the perfect storm for the resources sector. Thankfully, over the past 12 months we have seen a minor resurgence in the market's appetite for mineral exploration, primarily due to rising gold and lithium pricing.

Conducive market conditions and prospective opportunities identified by management has enabled Maximus to raise sufficient capital to fund ongoing gold and lithium exploration, in addition to the acquisition of the Spargoville tenements and Burbanks processing facility. The survival of any junior exploration company is centred upon its shareholders so I would like to thank all those who participated in the recent capital raisings.

During the 2016 financial year, Maximus' exploration activities primarily focused on the Spargoville tenements, in the Eastern Goldfields of Western Australia. During this period, Maximus moved to full ownership of this project, which illustrates the high regard in which these tenements are held and the strong belief that significant mining potential exists.

Maximus recently completed a drilling program at the Eagle's Nest prospect and announced a maiden mineral resource totalling 407,550 tonnes @ 2.04g/t for 26,800 ounces of gold. Further to this, a second maiden gold resource totalling 142,300 tonnes @ 2.33g/t for 10,660 ounces gold was announced at the Larkinville prospect and a third resource of some 7.700 ounces at the 5B project recently. Additional resource drilling programs have commenced that may potentially adding to these resource estimates.

A Significant review of the lithium prospectivity across the Spargoville tenements was also undertaken, which lead to the discovery of substantial lithium bearing pegmatites. Maximus confirmed the presence of spodumene at the Lefroy prospect and Lithium grades up to 4.67% Li recorded from preliminary rock chip sampling at Larkinville. Work continues on the lithium

potential across the Spargoville tenements as we continue to identify more targets requiring analysis and drilling.

During the June quarter of 2016, Maximus also undertook due diligence on the Burbanks Processing Plant and subsequently acquired the facility for a total of \$2.5 million, which includes staged payments over a 24 month period. This acquisition provides Maximus with the ability to easily monetise future exploration success at Spargoville in addition to providing toll-milling services following the plant's refurbishment. Maximus is currently reviewing additional project opportunities in close proximity to the Burbanks facility.

I would like to take this moment to thank my fellow Directors and all shareholders for your continued support and commitment to Maximus over this past period.

The Board and Management team will continue to work hard to capitalise on our existing portfolio and other value-accretive opportunities in a bid to increase shareholder value during the 2017 financial year.

Thank you

Robert Kennedy - Chairman