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Santos commences seismic programme

Central Petroleum Limited (“**Company**” or “**Central**”) announces that Santos has commenced the first part of its seismic acquisition programme by acquiring over 1,000km of 2D seismic as part of fulfilling the Southern Amadeus Stage 2 farmout obligation of 1,300km. The aim of the first part of the programme is to mature the Dukas and Mahler drill targets being prospective for natural gas and helium and gather data for the Rossini lead, each detailed on the map below.

The second part of the seismic acquisition programme will consist of the remaining seismic to be acquired to bring the total program to 1,300km (this total is estimated to cost around \$12 million) with the exact layout of the second part’s lines to be confirmed at the end of the first part. The acquisition program is planned to be completed by the end of March 2017.

Upon completion of the seismic works in accordance with the farmout requirements, Santos will have the right to retain an increase in its participating interest from 25% to 40% for EPs 82, 105 and 112 (with EP 106 no longer applying due to voluntary relinquishment).

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