



1 December 2016

Company Announcements  
Australian Securities Exchange  
Level 4  
20 Bridge Street  
Sydney NSW 2000

At ANZ's 2016 Annual General Meeting, shareholders will be asked to approve the grant of Performance Rights to the Company's CEO, Mr Shayne Elliott on the terms set out in the 2016 Notice of Meeting.

The number of Performance Rights is determined by dividing the face value by the Volume Weighted Average Price (VWAP) of the Company's shares traded on the ASX in the five trading days up to and including 22 November 2016 (the start of the three year Performance Period) – which was \$27.91.

Accordingly, the actual number of Performance Rights proposed to be allocated to Mr Elliott is 112,862 for Tranche 1 (Relative TSR Hurdle) and 37,620 for Tranche 2 (Absolute CAGR TSR Hurdle), summing to a total allocation of 150,482 Performance Rights.

Yours faithfully

**Simon Pordage**  
Company Secretary  
Australia and New Zealand Banking Group Limited

**Company Secretary's Office**

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