



AROWANA INTERNATIONAL

ASX ANNOUNCEMENT

2 December 2016

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Everthought Education acquisition of Evolution Academy

Following shareholder approval on 15 November 2016, the Board of Arowana International Limited (ASX:AWN) is pleased to announce that its newly established education business, Everthought Education has completed the transaction to acquire Evolution Academy Pty Ltd ("Evolution Academy"). Evolution Academy is a Perth-based registered training organisation providing courses in construction-related industries including bricklaying, tiling, plasterboarding and carpentry, which have consistently been skills shortage areas through various national and state construction cycles.

As part of the acquisition, Evolution Academy has been renamed to Everthought Education. Similarly, Keystone Training in Brisbane has been renamed. More information on Everthought Education can be found at <http://www.everthought.com.au/>.

This acquisition is consistent with AWN's strategy to rebuild a vocational education group that is run in accordance with our modus operandi and tempo, is not exposed to VET FEE-HELP and does not compete with Intueri Education Group Limited. The focus of the AWN team is now to on-board and integrate Evolution Academy with Keystone Training, underpinned by the introduction of an operating platform comprising common enterprise systems, processes and protocols. Further details of AWN's education strategy are set out in the announcement of 14 October 2016.

On behalf of the Board of AWN

Tom Bloomfield
Company Secretary

AROWANA INTERNATIONAL LIMITED

ABN 83 103 472 751

Level 11, 153 Walker Street
North Sydney NSW 2060

Level 11, 110 Mary Street, Brisbane QLD 4000
PO Box 15575, City East QLD 4002

Tel: +61 (0)2 8083 9800 Fax: +61 (0)2 8083 9804

Tel: +61 (0)7 3182 3200 Fax: +61 (0)7 3182 3299