



Notification of dividend / distribution

Announcement Summary

Entity name

SYDNEY AIRPORT

Security on which the Distribution will be paid

SYD - FULLY PAID STAPLED SECURITIES US PROHIBITED

Announcement Type

New announcement

Date of this announcement

Monday December 5, 2016

Distribution Amount

AUD 0.16000000

Ex Date

Thursday December 29, 2016

Record Date

Friday December 30, 2016

Payment Date

Tuesday February 14, 2017

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SYDNEY AIRPORT

1.2 Registered Number Type

ABN

Registration Number

18165056360

1.3 ASX issuer code

SYD

1.4 The announcement is

New announcement

1.5 Date of this announcement

Monday December 5, 2016

1.6 ASX +Security Code

SYD



ASX +Security Description

FULLY PAID STAPLED SECURITIES US PROHIBITED

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Saturday December 31, 2016

2A.4 +Record Date

Friday December 30, 2016

2A.5 Ex Date

Thursday December 29, 2016

2A.6 Payment Date

Tuesday February 14, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount

per +security (in primary currency) for all **Estimated or Actual?**

dividends/distributions notified in this form **Actual**

AUD 0.16000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security



2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

NZD for residents of New Zealand only

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

NZD - New Zealand Dollar

NZD

2B.2b Please provide the exchange rates used for non-primary currency payments

Prevailing exchange rate on payment date

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released Estimated or Actual?

Tuesday February 14, 2017

Actual

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.16000000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %



3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.16000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

<http://www.sydneyairport.com.au/investors/stock-information/distributions>

7 February 2017

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The distribution reinvestment plan (DRP) is not available for this distribution payment and has been suspended until further notice.

5.2 Additional information for inclusion in the Announcement Summary